

## Market Report for the Week of September 21, 2020

### Daily Averages

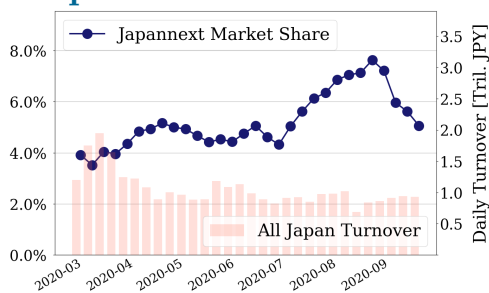
Universe	Turnover(JPY)	Volume	Share	PI (bps)	Symbols
All Market	183,576,289,652	266,376,973	6.90 %	4.23	3176
Topix100	47,156,444,750	18,076,500	5.06 %	0.64	100
Nikkei 225	58,560,029,543	37,266,033	5.92 %	2.26	225
TopixMid400	50,234,611,660	33,780,467	7.71 %	3.83	396
Small & Others	33,283,212,550	26,421,433	7.85 %	3.53	1582
Mothers & Jasdaq	27,311,193,067	166,704,267	8.60 %	23.08	709
ETFs & REITs	22,866,163,019	10,658,573	7.84 %	3.09	123

All Market  
**6.9 %**

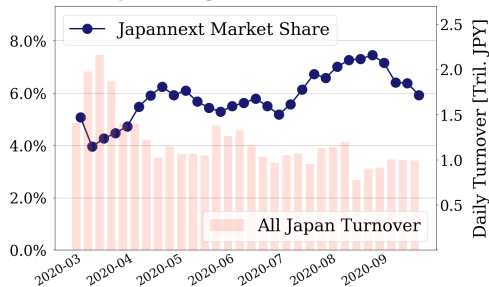
Topix 100  
**5.1 %**

Nikkei 225  
**5.9 %**

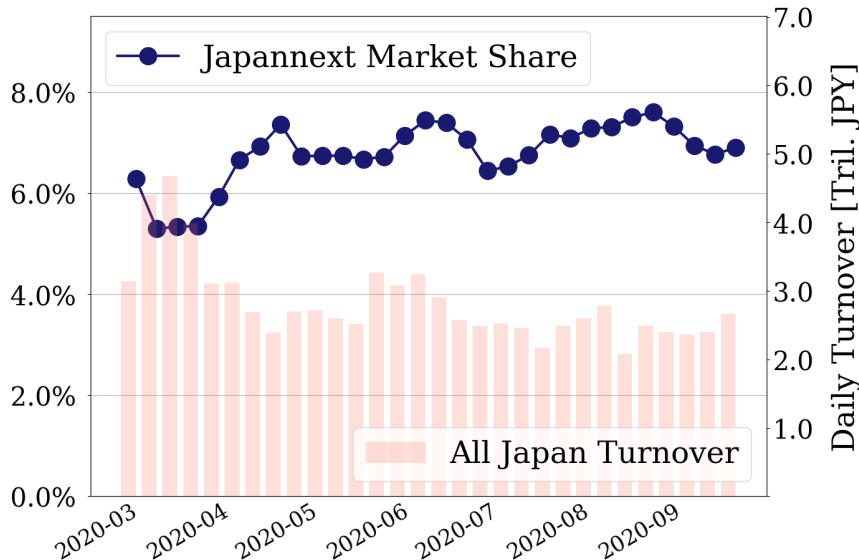
#### Topix 100



#### Nikkei 225



#### All Market



#### Top Stocks by Turnover

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	32,683,451,527	8.31%	1.58
9984 SOFTBNKG	19,319,446,640	7.02%	0.36
3962 CHANGE	16,711,664,900	14.71%	2.12
1357 NFNKDOUB	15,186,482,742	16.24%	5.60
7974 NINTEND	12,767,730,700	8.01%	0.49

#### Top Stocks by Market Share

Stock	Turnover(JPY)	Share	PI (bps)
7612 NUTS	1,036,988,500	81.42%	1644.82
9360 SUZUYO	125,433,790	47.28%	0.99
8894 REVOLUTI	119,837,690	33.06%	103.93
1615 NFBANKS	168,830,820	31.14%	29.81
8848 LEOPC21	348,373,910	28.81%	21.93

#### Top Stocks by Price Improvement

Stock	Turnover(JPY)	Share	PI (bps)
7612 NUTS	1,036,988,500	81.42%	1644.82
8894 REVOLUTI	119,837,690	33.06%	103.93
6740 JDI	157,237,170	15.96%	62.10
9973 KOZOSUSI	100,659,730	25.08%	51.05
1699 NFOIL	425,257,328	16.34%	39.52

#### Top Stocks by Savings

Stock	Turnover(JPY)	Share	Savings
7612 NUTS	1,036,988,500	81.42%	51,317,470
1357 NFNKDOUB	15,186,482,742	16.24%	6,478,908
1570 NFNKLV	32,683,451,527	8.31%	3,640,306
3962 CHANGE	16,711,664,900	14.71%	3,209,700
2413 M3	5,589,043,400	12.33%	2,095,200

- ▶ Analysis is based on Japannext and Thomson Reuters data. Small & Others = First Section - TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + Chi-X (excl. Chi-Match, Chi-Select). Market Share = Japannext turnover / All Japan Turnover.
- ▶ Opening and Closing auction trades on the TSE are excluded from calculations.
- ▶ Price Improvement (PI) and Savings (PI\*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

## Top 10 Stocks by Turnover

### Topix 100

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	19,319,446,640	7.02%	0.36
7974 NINTEND	12,767,730,700	8.01%	0.49
9434 SOFTBANK	7,901,120,990	3.48%	1.05
6861 KEYENCE	5,212,728,400	8.09%	0.35
8035 TKOELCN	4,594,192,380	6.42%	0.26
6758 SONY	4,331,730,900	3.58%	0.62
9983 FASTRET	4,240,283,820	8.05%	0.49
4901 FUJIFILM	4,050,151,640	7.67%	0.64
8316 SMFG	4,023,435,170	6.69%	0.88
9433 KDDI	2,685,117,680	5.94%	0.60

### Nikkei 225

Stock	Turnover(JPY)	Share	PI (bps)
9984 SOFTBNKG	19,319,446,640	7.02%	0.36
2413 M3	5,589,043,400	12.33%	4.42
8035 TKOELCN	4,594,192,380	6.42%	0.26
6758 SONY	4,331,730,900	3.58%	0.62
9983 FASTRET	4,240,283,820	8.05%	0.49
4901 FUJIFILM	4,050,151,640	7.67%	0.64
8316 SMFG	4,023,435,170	6.69%	0.88
4755 RAKUTEN	3,996,853,300	10.42%	2.22
6701 NEC	3,577,631,100	9.01%	4.06
4689 ZHD	3,545,384,250	8.93%	4.07

### Topix Mid400

Stock	Turnover(JPY)	Share	PI (bps)
2413 M3	5,589,043,400	12.33%	4.42
3038 KOBE BSN	4,679,081,800	13.55%	4.90
6920 LASRTEC	4,049,179,700	10.99%	2.86
4755 RAKUTEN	3,996,853,300	10.42%	2.22
6701 NEC	3,577,631,100	9.01%	4.06
4689 ZHD	3,545,384,250	8.93%	4.07
6857 ADVNTST	2,862,082,100	11.26%	6.00
6723 RENESAS	2,652,337,680	13.45%	4.31
3064 MONOTARO	2,604,202,200	12.86%	4.98
9613 NTTDATA	2,396,790,610	8.73%	1.74

### Small & Others

Stock	Turnover(JPY)	Share	PI (bps)
3962 CHANGE	16,711,664,900	14.71%	2.12
4776 CYBOZU	3,513,617,250	14.12%	3.16
3697 SHIFT	2,029,109,300	9.75%	1.97
3788 GMOGSHD	1,957,387,700	8.99%	2.87
3681 V-CUBE	1,403,229,070	7.66%	1.65
6560 LTS	1,273,743,800	16.22%	3.97
6532 BAYCURNT	1,202,800,400	9.35%	2.15
3981 BEAGLEE	1,131,049,660	10.05%	1.39
3915 TERRASKY	1,078,563,250	8.38%	3.12
3050 DCM	919,760,720	8.08%	1.50

### Mothers

Stock	Turnover(JPY)	Share	PI (bps)
4477 BASE	9,030,211,800	11.81%	2.37
1447 ITBOOKHD	3,898,851,520	7.83%	2.35
4479 MAKUAKE	2,553,359,200	13.21%	2.40
4475 HENNGE	2,458,309,000	11.17%	3.79
3998 SURALANT	2,204,178,000	11.97%	4.16
4564 OTS	2,190,490,120	7.82%	13.49
4488 AIINSIDE	2,022,667,000	9.45%	2.32
4385 MERCARI	1,875,193,950	8.29%	2.51
4480 MEDLEY	1,477,108,900	12.39%	2.79
6195 HOPE	1,352,241,700	14.48%	4.34

### JASDAQ

Stock	Turnover(JPY)	Share	PI (bps)
3776 BB-TOWER	5,509,433,350	8.34%	3.48
6324 HARMONC	1,062,521,500	15.42%	6.49
7612 NUTS	1,036,988,500	81.42%	1644.82
3562 NO.1	741,650,950	12.11%	3.74
2191 TELLA	711,777,190	7.73%	2.58
2702 MCDNALD	704,069,300	18.14%	5.30
7564 WORKMAN	627,340,700	7.65%	2.65
3540 CIMEDICL	544,218,400	12.65%	3.74
4347 BR-MEDIA	487,482,530	12.35%	19.35
4764 SAMURAI	466,224,000	8.50%	12.03

### Second Section

Stock	Turnover(JPY)	Share	PI (bps)
2929 PHARMA F	1,612,107,360	8.00%	1.43
6502 TOSHIBA	1,173,416,990	6.01%	1.09
8226 RIKEI	417,771,190	4.72%	6.40
3663 ARTSPARK	352,007,000	8.70%	1.49
6835 ALLIEDHD	304,503,670	16.17%	21.81
5781 TOHOKIN	288,295,350	13.11%	27.63
4481 BASE	277,500,100	6.33%	8.08
6721 WINTEST	270,640,420	1.53%	6.34
2397 DNACHIP	233,525,900	8.82%	2.87
4366 DAITOCH	147,662,680	7.42%	3.52

### ETFs & REITs

Stock	Turnover(JPY)	Share	PI (bps)
1570 NFNKLV	32,683,451,527	8.31%	1.58
1357 NFNKDOUB	15,186,482,742	16.24%	5.60
1579 225 BULL	2,295,750,290	5.60%	1.32
1459 RK 225DI	1,945,232,042	10.82%	1.15
1360 NKBEAR-2	1,881,432,429	8.83%	1.68
1458 RK 225LV	1,647,582,088	15.41%	3.54
1671 WTI ETF	705,907,469	9.86%	3.34
1321 NFNK225	654,341,460	5.98%	0.92
1552 VIXSHORT	578,874,976	9.72%	2.09
8953 JRF	502,700,240	4.76%	1.97

## Top 10 Stocks by Market Share

### Topix 100

Stock	Share	Turnover(JPY)	PI (bps)
9021 JR WEST	8.99%	1,805,633,410	0.53
9020 JR EAST	8.84%	2,207,111,960	0.50
9022 JR CENT	8.30%	2,046,940,040	0.32
6861 KEYENCE	8.09%	5,212,728,400	0.35
9983 FASTRET	8.05%	4,240,283,820	0.49
7974 NINTEND	8.01%	12,767,730,700	0.49
4901 FUJIFILM	7.67%	4,050,151,640	0.64
9201 JAL	7.59%	1,583,291,360	0.98
9984 SOFTBNKG	7.02%	19,319,446,640	0.36
8591 ORIX	7.01%	1,526,077,290	1.08

### Nikkei 225

Stock	Share	Turnover(JPY)	PI (bps)
2768 SOJITZ	18.31%	605,133,580	14.51
5703 NLM HD	17.69%	191,225,820	18.29
4902 KONICAM	17.17%	1,132,008,000	12.32
7211 MMC	16.56%	980,036,340	15.42
7004 HIT-ZOS	15.49%	111,248,470	6.24
6472 NTN	15.27%	380,482,560	17.32
9501 TEPCOHD	15.11%	1,229,120,950	11.10
3861 OJI HD	14.20%	431,438,060	5.85
5803 FUJIKRA	13.40%	281,669,120	10.95
4005 SMICHEM	13.38%	1,059,714,770	9.25

### Topix Mid400

Stock	Share	Turnover(JPY)	PI (bps)
3938 LINE	22.33%	1,242,739,500	7.29
8410 SEVEN BK	20.30%	501,270,150	13.45
2768 SOJITZ	18.31%	605,133,580	14.51
5703 NLM HD	17.69%	191,225,820	18.29
4902 KONICAM	17.17%	1,132,008,000	12.32
7211 MMC	16.56%	980,036,340	15.42
7167 MEBUKIFG	15.53%	415,080,310	13.19
6472 NTN	15.27%	380,482,560	17.32
9501 TEPCOHD	15.11%	1,229,120,950	11.10
9684 SQENIXHD	14.61%	1,752,456,300	4.30

### Small & Others

Stock	Share	Turnover(JPY)	PI (bps)
8848 LEOPC21	28.81%	348,373,910	21.93
8585 OR.CORP	26.82%	226,616,890	32.72
6632 JVCKW	22.05%	117,204,850	21.69
4779 SOFTBRN	18.55%	105,355,330	4.57
7251 KEHIN	17.96%	307,692,900	1.27
6560 LTS	16.22%	1,273,743,800	3.97
6740 JDI	15.96%	157,237,170	62.10
7004 HIT-ZOS	15.49%	111,248,470	6.24
7274 SHOWA	15.42%	339,167,750	1.08
3679 ZIGEXN	14.82%	102,788,530	7.90

### Mothers

Stock	Share	Turnover(JPY)	PI (bps)
4597 SOLASIA	19.47%	115,459,280	14.08
2370 MEDINET	17.91%	212,348,630	28.63
3558 LOCONDO	16.90%	1,229,299,150	3.41
4591 RIBOMIC	15.15%	390,932,840	5.84
3927 FUVABRAI	14.68%	167,113,200	2.34
6195 HOPE	14.48%	1,352,241,700	4.34
4381 BPLATS	14.19%	303,654,800	3.98
3911 AIMING	13.64%	1,283,929,540	3.07
4479 MAKUAKE	13.21%	2,553,359,200	2.40
4880 CELLSOUR	12.92%	934,275,000	3.46

### JASDAQ

Stock	Share	Turnover(JPY)	PI (bps)
7612 NUTS	81.42%	1,036,988,500	1644.82
9973 KOZOSUSI	25.08%	100,659,730	51.05
2702 MCDNALD	18.14%	704,069,300	5.30
7610 TAY TWO	17.40%	157,432,140	22.41
6324 HARMONC	15.42%	1,062,521,500	6.49
4978 REPROCEL	14.90%	159,395,400	4.82
3323 RECOMM	14.47%	191,243,450	14.46
6599 EBRAINS	13.18%	120,543,100	3.76
3540 CIMEDICL	12.65%	544,218,400	3.74
4347 BR-MEDIA	12.35%	487,482,530	19.35

### Second Section

Stock	Share	Turnover(JPY)	PI (bps)
9360 SUZUYO	47.28%	125,433,790	0.99
8894 REVOLUTI	33.06%	119,837,690	103.93
6835 ALLIEDHD	16.17%	304,503,670	21.81
6366 CHIYODA	15.44%	112,626,700	8.87
5781 TOHOKIN	13.11%	288,295,350	27.63
3150 GREMZ	8.98%	108,722,390	1.87
2397 DNACHIP	8.82%	233,525,900	2.87
3663 ARTSPARK	8.70%	352,007,000	1.49
3753 FLIGHTHD	8.60%	104,094,160	2.52
7412 ATOM	8.47%	112,394,580	2.16

### ETFs & REITs

Stock	Share	Turnover(JPY)	PI (bps)
1615 NFBANKS	31.14%	168,830,820	29.81
1699 NFOIL	16.34%	425,257,328	39.52
1357 NFNKDOUB	16.24%	15,186,482,742	5.60
1365 DW 225LV	16.23%	451,376,788	1.96
1458 RK 225LV	15.41%	1,647,582,088	3.54
1356 TPXBEAR2	14.29%	141,304,550	2.20
3287 HOSINORR	10.96%	246,985,700	4.41
1459 RK 225DI	10.82%	1,945,232,042	1.15
1671 WTI ETF	9.86%	705,907,469	3.34
1552 VIXSHORT	9.72%	578,874,976	2.09

## Top 10 Stocks by PI

### Topix 100

Stock	PI (bps)	Turnover(JPY)	Share
8411 MIZUHO	7.24	877,049,500	3.41%
7201 NISSAN	2.99	1,204,945,180	5.28%
8308 RESONA	2.66	234,119,030	2.58%
5020 ENEOS	2.54	476,274,990	2.92%
3402 TORAY	2.38	301,137,270	2.87%
8601 DAIWASG	2.31	139,761,040	2.87%
8306 MUFG	2.31	2,404,496,110	4.16%
8604 NOMRAHD	2.02	161,443,860	1.23%
1605 INPEX	1.94	774,693,540	4.88%
4188 MTBCM HD	1.77	190,782,110	1.88%

### Nikkei 225

Stock	PI (bps)	Turnover(JPY)	Share
5703 NLM HD	18.29	191,225,820	17.69%
6472 NTN	17.32	380,482,560	15.27%
7211 MMC	15.42	980,036,340	16.56%
2768 SOJITZ	14.51	605,133,580	18.31%
4902 KONICAM	12.32	1,132,008,000	17.17%
7762 CITIZEN	11.85	277,849,490	12.80%
9501 TEPCOHD	11.10	1,229,120,950	15.11%
5803 FUJIKRA	10.95	281,669,120	13.40%
4005 SMICHEM	9.25	1,059,714,770	13.38%
7186 CONCRDIA	8.25	708,333,640	13.04%

### Topix Mid400

Stock	PI (bps)	Turnover(JPY)	Share
5703 NLM HD	18.29	191,225,820	17.69%
6472 NTN	17.32	380,482,560	15.27%
7211 MMC	15.42	980,036,340	16.56%
2768 SOJITZ	14.51	605,133,580	18.31%
8410 SEVEN BK	13.45	501,270,150	20.30%
7167 MEBUKIFG	13.19	415,080,310	15.53%
4902 KONICAM	12.32	1,132,008,000	17.17%
7762 CITIZEN	11.85	277,849,490	12.80%
9501 TEPCOHD	11.10	1,229,120,950	15.11%
5803 FUJIKRA	10.95	281,669,120	13.40%

### Small & Others

Stock	PI (bps)	Turnover(JPY)	Share
6740 JDI	62.10	157,237,170	15.96%
8585 OR.CORP	32.72	226,616,890	26.82%
7527 SYSSOFT	22.26	120,899,100	11.65%
8848 LEOPC21	21.93	348,373,910	28.81%
6632 JVCKW	21.69	117,204,850	22.05%
5563 NP-DENK	12.65	110,765,000	12.61%
8515 AIFUL	10.79	732,359,080	13.98%
8698 MONEX G	10.61	173,116,710	14.53%
9424 JPN-COMM	10.06	484,737,080	9.36%
2337 ICHIGO	9.45	160,685,370	14.42%

### Mothers

Stock	PI (bps)	Turnover(JPY)	Share
2370 MEDINET	28.63	212,348,630	17.91%
4597 SOLASIA	14.08	115,459,280	19.47%
4564 OTS	13.49	2,190,490,120	7.82%
4445 LIVING T	8.22	111,138,450	4.26%
4486 UNITE&GR	7.80	349,263,440	11.83%
3782 DDS	6.67	525,089,800	12.76%
4591 RIBOMIC	5.84	390,932,840	15.15%
7090 LIGUA	5.74	117,495,600	9.97%
4497 LOCOGUID	5.72	124,560,700	10.61%
4571 NANOCARI	5.56	204,158,550	10.88%

### JASDAQ

Stock	PI (bps)	Turnover(JPY)	Share
7612 NUTS	1644.82	1,036,988,500	81.42%
9973 KOZOSUSI	51.05	100,659,730	25.08%
7610 TAY TWO	22.41	157,432,140	17.40%
4347 BR-MEDIA	19.35	487,482,530	12.35%
3323 RECOMM	14.46	191,243,450	14.47%
4764 SAMURAI	12.03	466,224,000	8.50%
7777 3DMATRIX	7.47	140,407,920	12.24%
6324 HARMONC	6.49	1,062,521,500	15.42%
4582 SYMBIO	5.56	218,321,470	11.69%
2702 MCDNALD	5.30	704,069,300	18.14%

### Second Section

Stock	PI (bps)	Turnover(JPY)	Share
8894 REVOLUTI	103.93	119,837,690	33.06%
5781 TOHOKIN	27.63	288,295,350	13.11%
6835 ALLIEDHD	21.81	304,503,670	16.17%
6366 CHIYODA	8.87	112,626,700	15.44%
4481 BASE	8.08	277,500,100	6.33%
8226 RIKEI	6.40	417,771,190	4.72%
6721 WINTEST	6.34	270,640,420	1.53%
4366 DAITOCH	3.52	147,662,680	7.42%
2397 DNACHIP	2.87	233,525,900	8.82%
3753 FLIGHTHD	2.52	104,094,160	8.60%

### ETFs & REITs

Stock	PI (bps)	Turnover(JPY)	Share
1699 NFOIL	39.52	425,257,328	16.34%
1615 NFBANKS	29.81	168,830,820	31.14%
1357 NFNKDOUB	5.60	15,186,482,742	16.24%
3279 API	5.49	205,992,050	5.53%
8963 INV	4.84	278,156,723	7.46%
3287 HOSINORR	4.41	246,985,700	10.96%
8952 JRE	4.30	405,995,900	3.99%
8972 KENEDIXO	4.16	146,882,600	4.80%
3269 ADR	3.92	443,804,800	5.30%
1458 RK 225LV	3.54	1,647,582,088	15.41%