

Market Report for the Week of August 26, 2019

Daily Averages

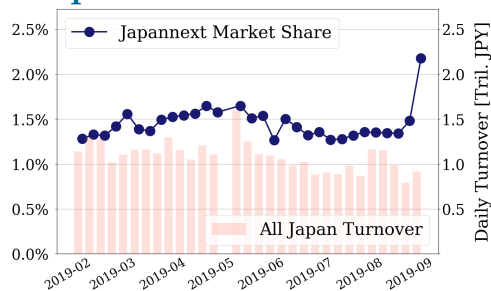
| Universe | Value (JPY) | Volume | Share | PI (bps) | Symbols |
|------------------|----------------|------------|--------|----------|---------|
| All Market | 94,489,019,058 | 77,923,160 | 4.14 % | 4.00 | 2921 |
| Large Cap | 19,956,524,446 | 8,282,980 | 2.18 % | 1.22 | 101 |
| Mid Cap | 40,072,962,162 | 30,987,260 | 5.69 % | 3.79 | 398 |
| Small Cap | 17,037,866,238 | 25,058,960 | 5.30 % | 6.84 | 1700 |
| Mothers & Jasdaq | 6,504,750,546 | 10,884,340 | 5.87 % | 11.52 | 619 |
| ETFs & REITs | 10,916,915,666 | 2,709,620 | 4.82 % | 2.01 | 102 |

All Market
4.1 %

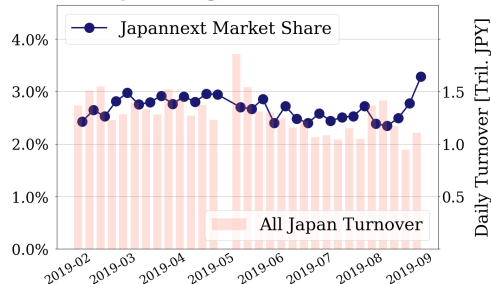
Topix 100
2.2 %

Nikkei 225
3.3 %

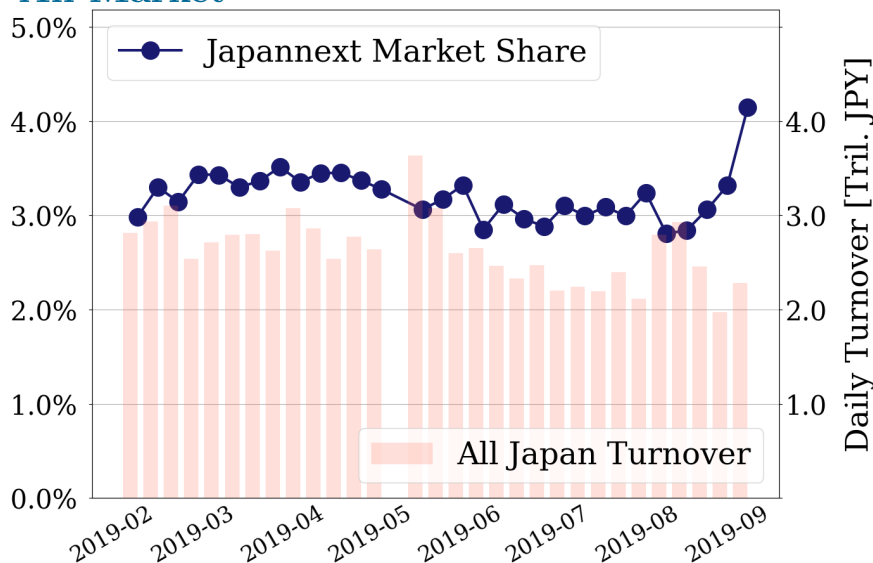
Topix 100



Nikkei 225



All Market



Top Stocks by Turnover

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|----------------|-------|----------|
| 1570 NIKKEILV | 23,654,728,848 | 4.55% | 1.61 |
| 1357 NKDOUBLE | 12,792,257,784 | 8.01% | 2.19 |
| 9984 SOFTBNKG | 9,398,895,550 | 3.20% | 1.38 |
| 7974 NINTEND | 8,149,957,500 | 3.75% | 1.57 |
| 9983 FASTRET | 7,320,890,680 | 3.72% | 1.69 |

Top Stocks by Market Share

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 9263 VISIONAR | 125,413,490 | 23.77% | 102.01 |
| 3825 REMIX | 178,523,620 | 19.01% | 11.97 |
| 6628 ONKYO | 249,894,450 | 18.25% | 81.70 |
| 4347 BR-MEDIA | 108,866,560 | 17.79% | 35.72 |
| 2768 SOJITZ | 1,326,975,640 | 17.67% | 11.30 |

Top Stocks by Price Improvement

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 9263 VISIONAR | 125,413,490 | 23.77% | 102.01 |
| 6628 ONKYO | 249,894,450 | 18.25% | 81.70 |
| 6740 JDI | 367,553,720 | 11.48% | 53.34 |
| 4347 BR-MEDIA | 108,866,560 | 17.79% | 35.72 |
| 6835 ALLIEDHD | 140,100,960 | 16.17% | 27.41 |

Top Stocks by Savings

| Stock | Value (JPY) | Share | Savings |
|---------------|----------------|--------|-----------|
| 4689 YAHOO J | 3,102,398,860 | 16.27% | 2,905,540 |
| 1570 NIKKEILV | 23,654,728,848 | 4.55% | 2,582,511 |
| 8585 OR.CORP | 842,998,400 | 13.96% | 1,669,240 |
| 6740 JDI | 367,553,720 | 11.48% | 1,651,410 |
| 9424 JPN-COMM | 2,352,801,550 | 14.33% | 1,552,310 |

- ▶ Analysis is based on SBI Japannext and Thomson Reuters data. Large Cap = TPX100, Mid Cap = TPX500 excl. TPX100, Small Cap = Section1 + Section2 excl. TPX500.
- ▶ All Japan Turnover = Japannext (J+X+U+N) + TSE (excl. Tostnet) + Chi-X (excl. Chi-Match, Chi-Select). Market Share = Japannext turnover / All Japan Turnover.
- ▶ Price Improvement (PI) and Savings (PI*volume) are calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution from the taker's perspective. Reported PI is a value-weighted average. Names with weekly traded value less than 100,000,000 JPY are excluded from the rankings tables.

Top Stocks by Universe

Topix 100

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|-------|----------|
| 8411 MIZUHO | 1,848,149,680 | 2.66% | 6.59 |
| 6273 SMC | 1,432,948,000 | 3.24% | 2.10 |
| 6098 RECRUIT | 2,753,876,100 | 2.59% | 2.19 |
| 9983 FASTRET | 7,320,890,680 | 3.72% | 1.69 |
| 6861 KEYENCE | 3,097,647,000 | 2.87% | 1.88 |
| 7974 NINTEND | 8,149,957,500 | 3.75% | 1.57 |
| 7269 SZUKI M | 1,150,336,050 | 1.99% | 1.79 |
| 4661 OLC | 1,357,331,100 | 3.34% | 1.38 |
| 4568 1-SANKYO | 1,072,425,840 | 2.04% | 1.67 |
| 9984 SOFTBNKG | 9,398,895,550 | 3.2% | 1.38 |

Topix Mid400

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 5703 NLM HD | 615,661,900 | 17.51% | 19.16 |
| 8515 AIFUL | 644,484,550 | 15.21% | 14.08 |
| 6472 NTN | 984,383,540 | 17.5% | 11.85 |
| 4689 YAHOO J | 3,102,398,860 | 16.27% | 12.29 |
| 2768 SOJITZ | 1,326,975,640 | 17.67% | 11.30 |
| 7186 CONCRDIA | 829,261,530 | 12.34% | 8.96 |
| 8593 MUFLEASE | 858,703,010 | 16.42% | 6.50 |
| 7211 MMC | 985,107,770 | 11.37% | 7.09 |
| 8848 LEOPC21 | 1,771,864,720 | 9.04% | 8.47 |
| 3861 OJI HD | 817,176,560 | 11.6% | 6.26 |

Small

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 6740 JDI | 367,553,720 | 11.48% | 53.34 |
| 8585 OR.CORP | 842,998,400 | 13.96% | 26.37 |
| 5563 NP-DENK | 108,832,230 | 15.05% | 20.27 |
| 3686 DLE | 112,733,570 | 16.41% | 15.78 |
| 5912 OSJBHD | 112,850,130 | 17.3% | 13.81 |
| 9424 JPN-COMM | 2,352,801,550 | 14.33% | 12.68 |
| 8897 TAKARAL | 225,750,450 | 15.44% | 9.58 |
| 7004 HIT-ZOS | 293,404,010 | 15.49% | 9.22 |
| 7238 AKEBONO | 210,938,400 | 12.14% | 15.71 |
| 6727 WACOM | 152,358,900 | 13.1% | 9.40 |

Mothers

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|---------------|--------|----------|
| 4594 BRITPATH | 408,092,440 | 9.93% | 10.64 |
| 3989 SHARINGT | 183,225,220 | 6.7% | 13.91 |
| 6033 EXTREME | 196,997,830 | 12.24% | 7.32 |
| 4596 KUBOTAPH | 328,136,320 | 12.24% | 7.19 |
| 2385 SOIKEN | 344,963,100 | 12.71% | 6.86 |
| 4425 KUDAN | 371,309,100 | 10.2% | 8.40 |
| 2160 GNI | 1,025,902,710 | 9.12% | 8.81 |
| 7779 CYBRDYNE | 223,525,050 | 8.94% | 8.76 |
| 3906 ALBERT | 294,462,800 | 8.14% | 8.73 |
| 3990 UUUM | 433,338,100 | 8.2% | 7.49 |

JASDAQ

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 9263 VISIONAR | 125,413,490 | 23.77% | 102.01 |
| 2315 CAICA | 38,482,860 | 11.43% | 147.34 |
| 6628 ONKYO | 249,894,450 | 18.25% | 81.70 |
| 7638 NEW ART | 72,082,540 | 14.66% | 83.33 |
| 8704 TRADERS | 52,127,410 | 14.45% | 45.22 |
| 4347 BR-MEDIA | 108,866,560 | 17.79% | 35.72 |
| 4712 KEYH | 41,257,100 | 16.02% | 30.46 |
| 3323 RECOMM | 70,477,220 | 19.24% | 21.81 |
| 3536 AXAS HD | 46,024,390 | 13.57% | 20.17 |
| 8946 ASIANSTR | 45,399,360 | 15.93% | 16.70 |

Second Section

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|-------------|--------|----------|
| 8894 HRKOSAN | 15,028,390 | 26.55% | 343.72 |
| 3528 PROSPECT | 23,080,680 | 17.29% | 197.14 |
| 8925 ARDEPRO | 31,552,600 | 15.58% | 109.48 |
| 6993 DAIKOKYA | 20,882,510 | 14.32% | 111.70 |
| 6835 ALLIEDHD | 140,100,960 | 16.17% | 27.41 |
| 3825 REMIX | 178,523,620 | 19.01% | 11.97 |
| 8226 RIKEI | 15,975,340 | 14.58% | 13.58 |
| 3810 CYBER-S | 107,034,010 | 11.78% | 10.30 |
| 6366 CHIYODA | 249,199,650 | 14.48% | 8.06 |
| 3647 GTHREEHD | 20,686,140 | 7.44% | 13.88 |

ETFs & REITs

| Stock | Value (JPY) | Share | PI (bps) |
|---------------|----------------|--------|----------|
| 8963 INV | 1,159,472,250 | 8.92% | 4.25 |
| 8985 JHR | 920,892,630 | 9.84% | 3.05 |
| 3279 API | 314,683,100 | 5.57% | 3.88 |
| 1356 TPXBEAR2 | 305,012,323 | 11.03% | 1.88 |
| 3309 SEKSUIHR | 310,770,360 | 7.52% | 2.36 |
| 1459 RK 225DI | 719,817,245 | 6.13% | 2.88 |
| 1357 NKDOUBLE | 12,792,257,784 | 8.01% | 2.19 |
| 3269 ADR | 287,382,100 | 5.4% | 3.18 |
| 1360 NKBEAR-2 | 1,614,124,352 | 7.93% | 2.05 |
| 8972 KENEDIXO | 259,611,900 | 5.14% | 3.09 |

- ▶ Best stocks are selected based on a combined score of turnover, market share and price improvement, and are listed here in order to illustrate a sample of stocks that trading on JNX venues can deliver benefits to our clients.
- ▶ The weights used in choosing the best stocks depend on the universe.