

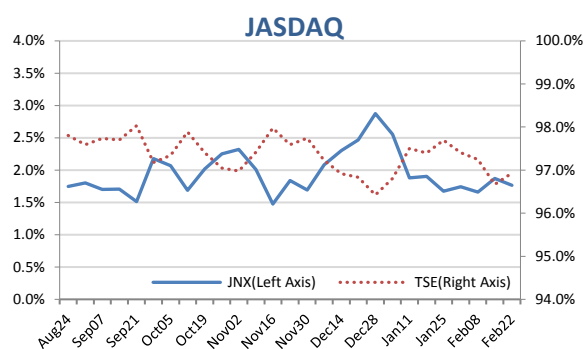
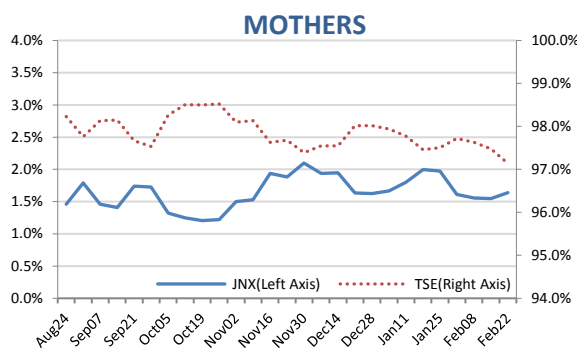
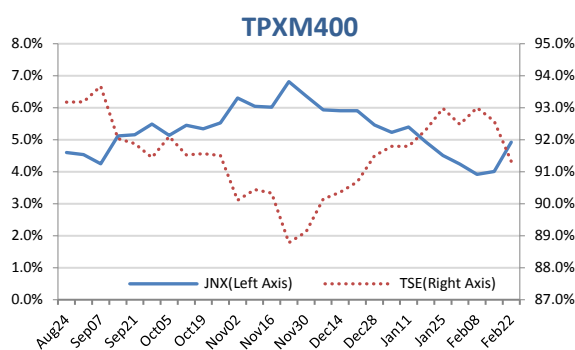
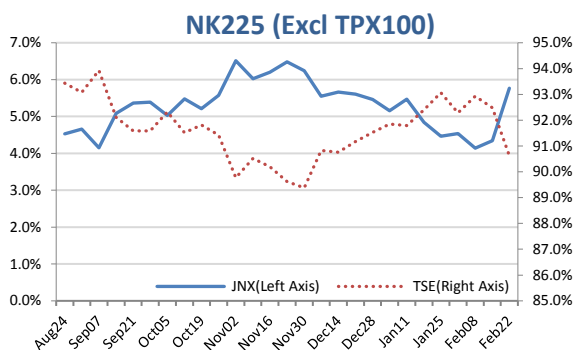
Market Report for the Week of Feb 22, 2016

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	81,084,904,001	115,704,288	5.86	1,579
Large Cap	21,261,916,248	13,449,100	2.26	100
Mid Cap	42,836,006,434	81,895,320	7.98	403
Small Cap	16,986,981,319	20,359,868	4.99	1,076



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	14,086,228,896	1.22	3.37
6861	KEYENCE	5,688,819,000	10.80	3.55
5406	KOBESTL	5,449,636,200	31.96	51.42
8303	SHINSEI	5,430,488,400	27.21	29.04
1321	225FUND	4,682,935,066	8.26	2.15

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	324,796,300	6.67	54.09
5406	KOBESTL	5,449,636,200	31.96	51.42
1821	MS-CON	229,589,460	9.14	40.94
3323	RECOMM	285,799,570	9.68	34.42
4004	SHOWDEN	1,002,880,800	13.33	32.95

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5406	KOBESTL	5,449,636,200	31.96	51.42
8303	SHINSEI	5,430,488,400	27.21	29.04
5981	TKOROPE	124,823,000	21.23	27.81
9101	NYKLINE	2,585,502,400	18.81	19.69
5706	MTI-M&S	1,347,441,300	17.08	17.38

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6908	IRISO	182,279,550	11.06	6.23
3323	RECOMM	285,799,570	9.68	34.42
4849	EN-JPN	109,996,250	6.09	4.12
4563	ANGESMG	190,926,020	5.03	4.61
4667	AISNTEC	222,276,100	4.64	7.70

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.