

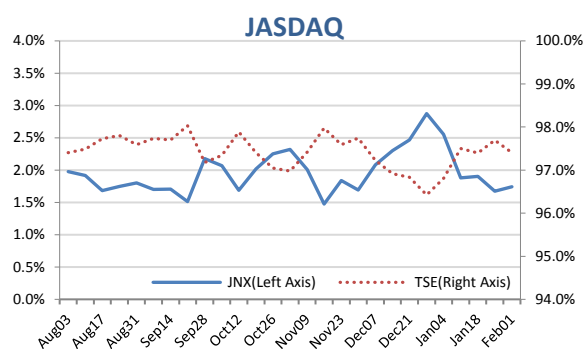
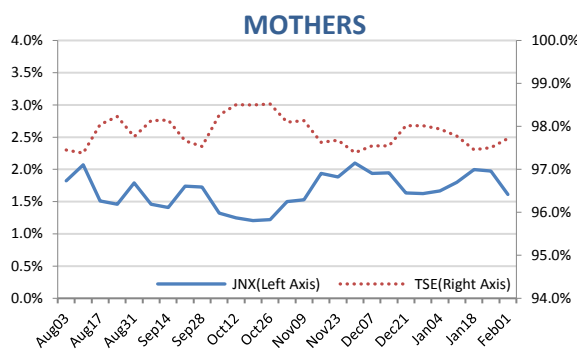
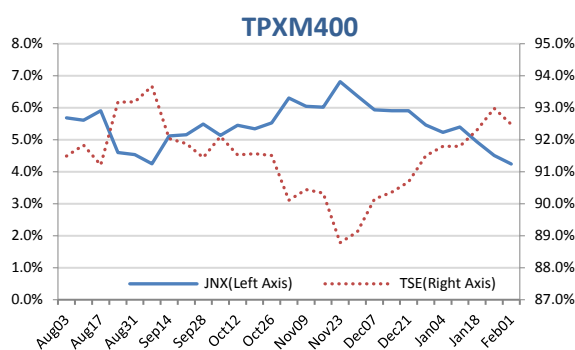
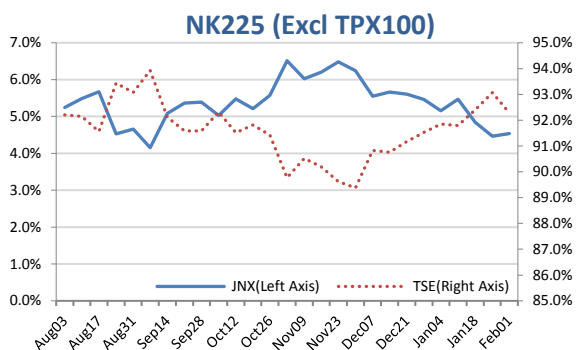
Market Report for the Week of Feb 01, 2016

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	108,010,325,986	122,894,386	4.50	1,687
Large Cap	34,598,193,514	20,203,100	2.28	100
Mid Cap	52,957,302,280	79,447,640	6.08	403
Small Cap	20,454,830,192	23,243,646	4.17	1,185



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	20,820,254,494	1.56	2.50
8802	MTB-EST	7,102,207,300	5.80	1.94
8830	SMIRE&D	6,518,817,500	6.14	2.83
8801	MTI-FU	6,508,623,400	4.43	1.59
9983	FASTRET	6,047,277,500	3.61	2.88

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	108,771,900	1.47	75.02
5202	NP-SGLS	539,448,800	6.81	41.93
5406	KOBESTL	4,444,869,100	14.61	40.13
1821	MS-CON	272,198,880	4.18	35.60
4004	SHOWDEN	822,959,900	8.47	27.07

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5406	KOBESTL	4,444,869,100	14.61	40.13
4689	YAHOO J	4,897,277,600	12.77	7.80
2801	KIKOMAN	2,566,920,500	12.73	5.73
9301	MTB-LOG	625,694,200	12.03	6.45
7003	MTI-E&S	1,388,852,400	10.96	22.35

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2400	MESSAGE	193,221,450	9.42	3.75
6908	IRISO	117,048,400	7.03	10.69
2138	CROOZ	283,840,560	5.85	3.20
4978	REPROCEL	114,378,890	4.23	11.07
4582	SYMBIO	126,519,970	3.94	5.36

• Market share is calculated based on SBI Japannext and Thomson Reuters data.

• Executions outside of primary market hours (09:00 - 11:30, 12:30-15:00) are excluded.

• Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.