

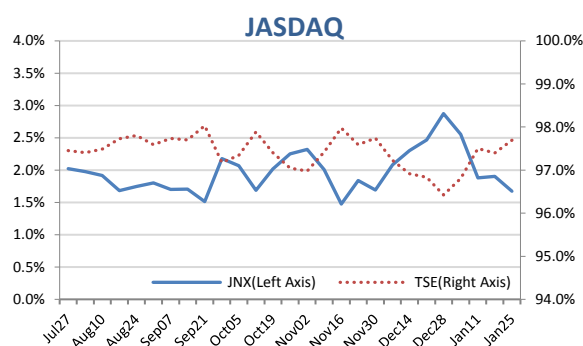
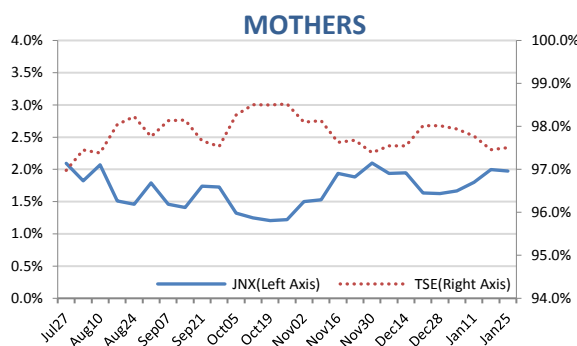
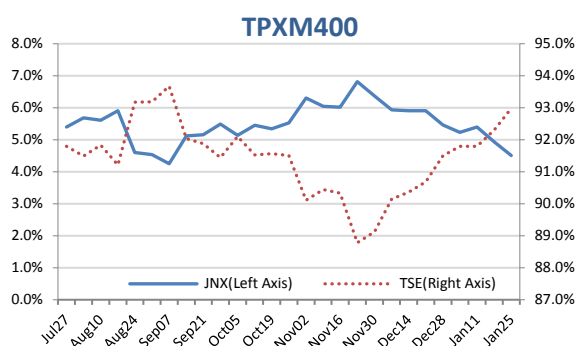
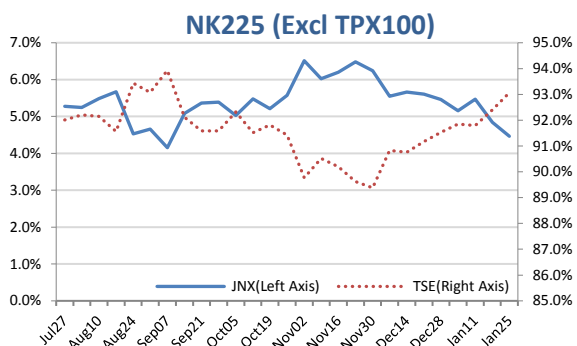
Market Report for the Week of Jan 25, 2016

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	94,322,276,137	100,322,703	4.92	1,787
Large Cap	25,889,747,378	14,395,340	2.84	100
Mid Cap	47,860,131,340	62,995,260	6.03	403
Small Cap	20,572,397,419	22,932,103	4.99	1,284



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	18,221,625,197	1.19	2.89
9983	FASTRET	9,369,680,000	5.02	3.60
5406	KOBESTL	4,323,169,100	14.31	35.54
6762	TDK	4,215,862,700	4.85	4.53
1357	NKDOUBLE	4,148,818,585	3.92	4.93

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
7638	CIMA	128,840,220	10.63	88.04
3103	UNITIKA	109,340,000	1.42	69.91
5406	KOBESTL	4,323,169,100	14.31	35.54
5202	NP-SGLS	730,021,600	11.01	34.93
1571	NIKKEIIV	181,181,385	4.64	34.86

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8964	FRONRE	531,943,000	26.12	9.66
3227	MIDCITY	166,540,950	17.11	11.28
6740	JDI	2,006,937,820	15.05	10.02
5406	KOBESTL	4,323,169,100	14.31	35.54
8958	GLOBLRE	146,160,600	13.69	5.64

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
7638	CIMA	128,840,220	10.63	88.04
2782	SERIA	426,975,800	7.67	8.44
2138	CROOZ	421,470,980	6.65	3.74
6908	IRISO	115,989,200	6.17	11.68
4667	AISNTEC	412,943,400	4.71	8.28

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.