

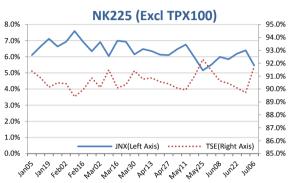
Market Report for the Week of July 6, 2015

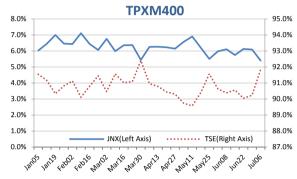
Daily Averages

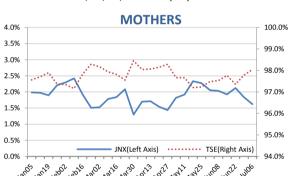
Universe Value (JPY)		Volume	PI (bps)	Traded Symbols
Total	118,042,266,215	118,653,382	6.24	1,830
Large Cap	28,609,445,490	17,813,960	1.93	100
Mid Cap	64,436,215,816	73,113,880	5.52	402
Small Cap	24,996,604,909	27,725,542	9.51	1,328

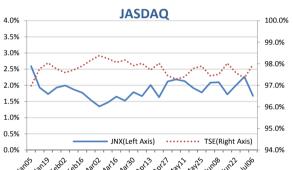


Japannext Market Share Trends









Top Stocks by Turnover

	Symbol	Name	Value (JPY)	% Primary	PI (bps)
ĺ	1570	NIKKEILV	35,038,432,674	2.40	2.25
	8411	MIZUHO	6,109,737,970	1.54	4.11
	6981	MURATA	5,788,162,700	4.09	1.88
	9983	FASTRET	5,724,345,000	1.94	3.27
	9501	TEPCO	5,512,251,830	3.10	4.44

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	135,339,200	1.36	65.33
3528	PROSPECT	153,596,200	12.25	40.22
8260	IZUTUYA	136,867,100	2.94	32.19
4028	ISIHRAS	136,278,800	5.77	29.56
5202	NP-SGLS	748,380,700	5.20	29.36

Top Stocks by Market Share

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	Symbol	Name	Value (JPY)	% Primary	PI (bps)
	4521	KAKEN P	2,309,431,500	17.31	6.06
	3591	WACOALHD	311,298,900	16.03	6.07
	5007	COSMOIL	435,170,200	14.07	17.96
	5233	PC CEMT	2,198,375,200	14.02	9.89
	1883	MAEDARD	420,481,900	13.39	8.06

Top IASDAO/MOTHERS Stocks by Market Share

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Symbol	Name	Value (JPY)	% Primary	PI (bps)
2160	GNI	149,693,700	7.70	12.26
2706	BROCCOL	246,809,600	7.65	5.99
3765	GUNGHO	766,075,540	7.13	6.48
7779	CYBRDYNE	610,615,680	6.76	2.26
6908	IRISO	164,085,600	6.71	6.02

[•] market snare is calculated based on SBI Japannext and Thomson Keuters data.

[•] Executions outside of primary market hours (09:00 - 11:30, 12:30—15:00) are excluded.

[•] Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.