

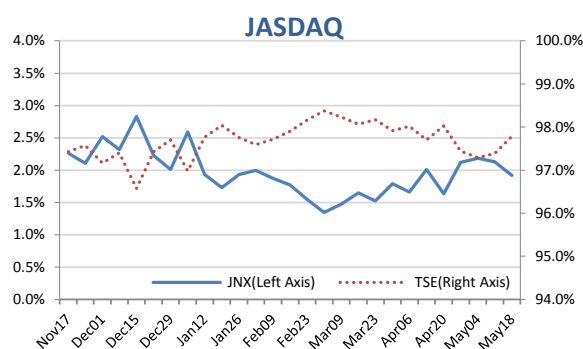
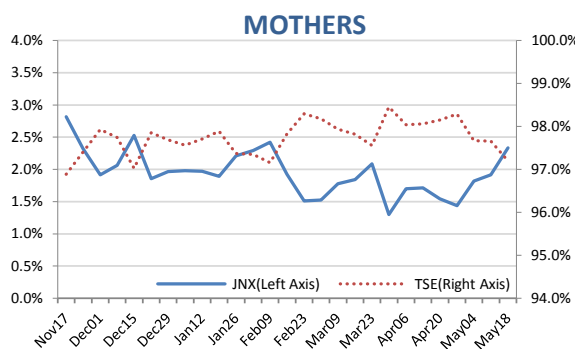
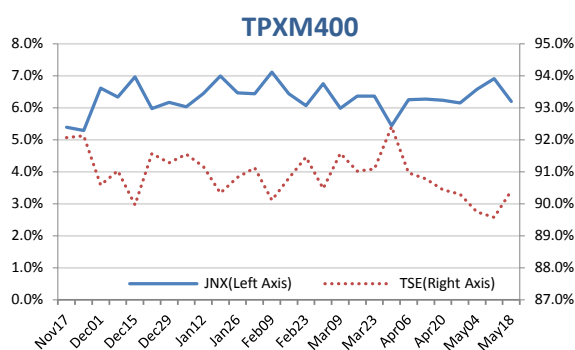
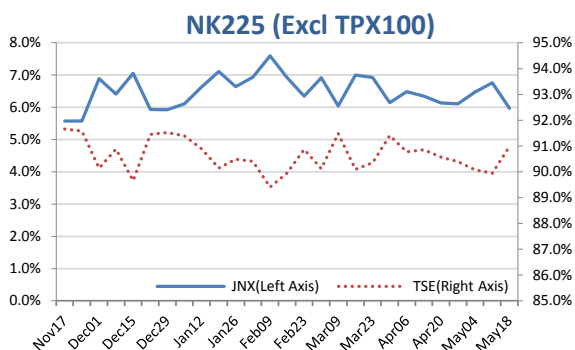
Market Report for the Week of May 18, 2015

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	113,144,580,155	115,678,082	6.13	1,805
Large Cap	25,229,464,364	17,149,740	1.54	100
Mid Cap	66,223,856,008	71,469,520	5.07	402
Small Cap	21,691,259,783	27,058,822	10.10	1,304



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	15,791,131,358	2.10	2.13
8306	MUFG	8,652,792,360	1.41	1.54
9201	JAL	7,182,707,800	10.60	3.26
8411	MIZUHO	6,547,463,090	1.80	4.24
9501	TEPCO	5,661,413,620	2.22	5.06

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6343	FREESIA	193,761,600	6.92	87.48
3103	UNITIKA	123,879,000	1.72	64.24
5202	NP-SGLS	641,219,400	9.53	31.33
1821	MS-CON	681,897,040	5.90	23.62
4004	SHOWDEN	1,316,012,900	11.67	23.10

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4521	KAKEN P	2,146,812,000	25.62	6.55
2897	NISINFDH	1,712,107,200	19.35	5.95
1812	KAJIMA	2,181,985,700	18.67	6.10
4530	HISAMTU	554,287,400	17.25	6.76
2685	ADASTRIA	287,207,800	16.65	6.64

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4587	PEPTID	304,540,700	7.32	4.21
6908	IRISO	114,628,000	6.76	2.70
2702	MCDNALD	244,092,040	6.63	0.78
7779	CYBRDYNE	853,309,950	6.61	1.69
2706	BROCCOL	173,554,600	6.47	4.13

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30-15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.