

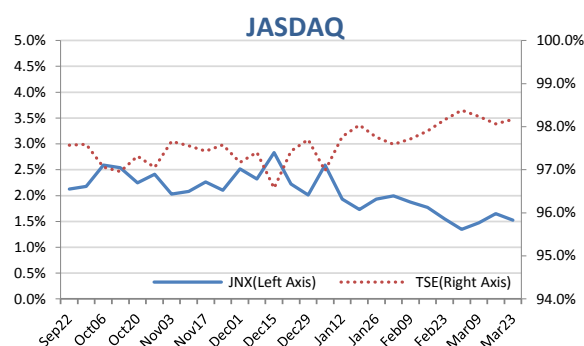
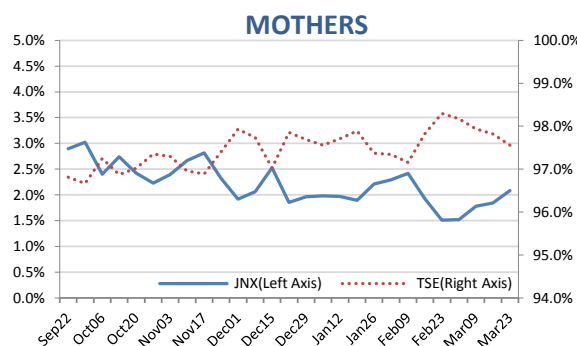
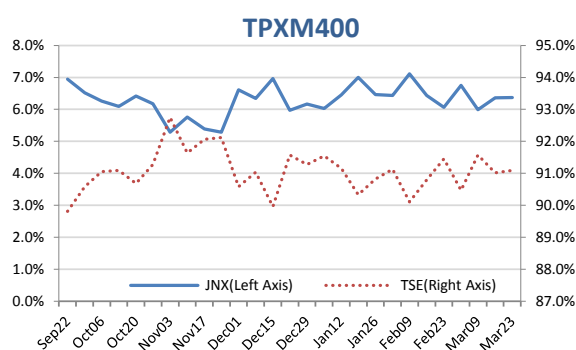
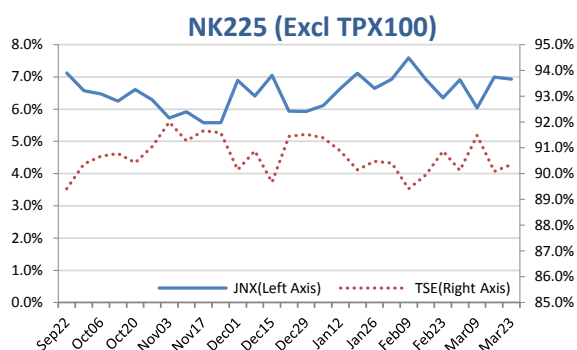
Market Report for the Week of Mar 23, 2015

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	117,307,565,059	113,048,699	5.38	1,790
Large Cap	28,661,390,226	16,150,140	1.63	100
Mid Cap	66,887,238,778	75,022,620	5.19	402
Small Cap	21,758,936,055	21,875,939	6.87	1,288



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	27,495,737,625	2.53	2.54
7203	TOYOTA	7,074,995,700	1.74	1.35
4661	OLC	6,835,916,500	2.86	2.04
6954	FANUC	6,155,817,000	3.70	1.29
8411	MIZUHO	5,793,845,410	3.00	4.60

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	857,730,800	10.77	31.17
4028	ISIHRS	209,501,700	5.30	28.08
1821	MS-CON	922,509,460	7.82	22.26
3101	TOYOBO	354,247,500	8.88	22.04
5007	COSMOIL	325,223,000	13.61	21.69

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4613	KANSAIP	2,579,813,600	28.4	5.64
6504	FUJIELEC	2,627,858,300	23.2	6.89
8327	NINPC-BK	1,040,282,700	18.1	11.15
5406	KOBESTL	3,744,053,200	17.7	16.51
5233	PC CEMT	2,845,838,600	17.5	10.13

Top JASDAQ/MOTHERS Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3694	OPTIM	258,496,600	12.1	15.69
3653	MORPHO	371,453,400	8.3	12.76
2702	MCDNALD	190,062,580	7.2	0.98
2706	BROCCOL	115,018,900	6.5	7.54
9424	JPN-COMM	334,290,590	6.4	4.59

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30—15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.