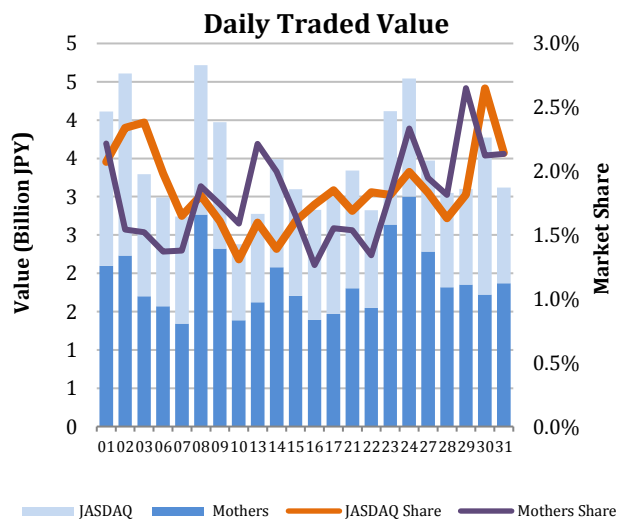
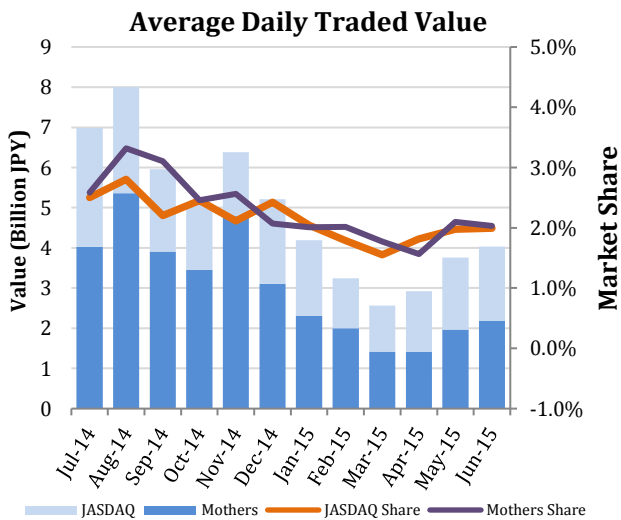
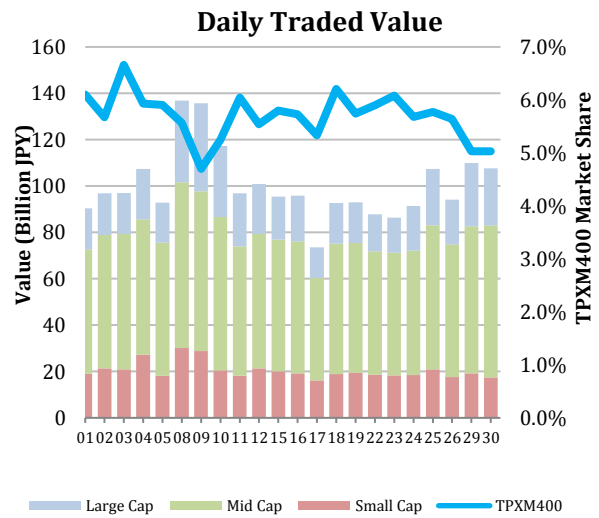
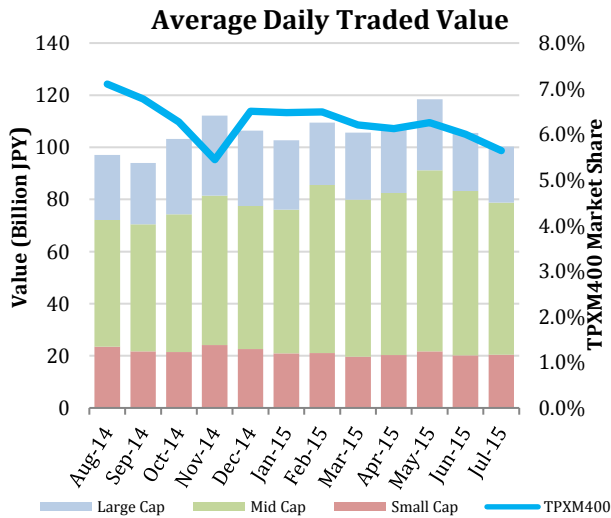


Market Report for the Month of July 2015

Total Monthly Value	2,207,153,056,830 JPY
Average Daily Value	100,325,138,947 JPY
Average Daily Volume	99,119,434
Average PI	6.31 bps
Average Traded Symbols	1,789
Market Share in TPXM400	5.64 %

Highest Daily Market Share in TPXM400
6.66%

Stock with Highest Daily Market Share
6756 H-KELEC 31.50%



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	86,917,972,728	2.33	2.05
9501	TEPCO	34,575,107,130	2.73	4.00
6770	ALPS EL	19,501,694,750	5.51	3.51
9201	JAL	18,040,525,100	6.66	2.86
6981	MURATA	17,558,065,800	3.33	1.73

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1844	OHMORI	132,992,520	12.17	92.11
9132	1-SHIP	223,565,500	1.56	85.80
3250	ADWORKS	382,070,730	2.56	76.09
3103	UNITIKA	498,470,100	1.08	66.11
3528	PROSPECT	410,243,600	8.33	42.49

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3880	DAIO PP	1,054,355,400	14.01	6.53
4516	NP-SNYK	3,385,917,000	13.98	4.90
8327	NINPC-BK	3,377,034,200	13.80	9.61
4521	KAKEN P	7,590,125,500	13.50	5.36
8359	82-BANK	2,448,097,600	12.96	5.35

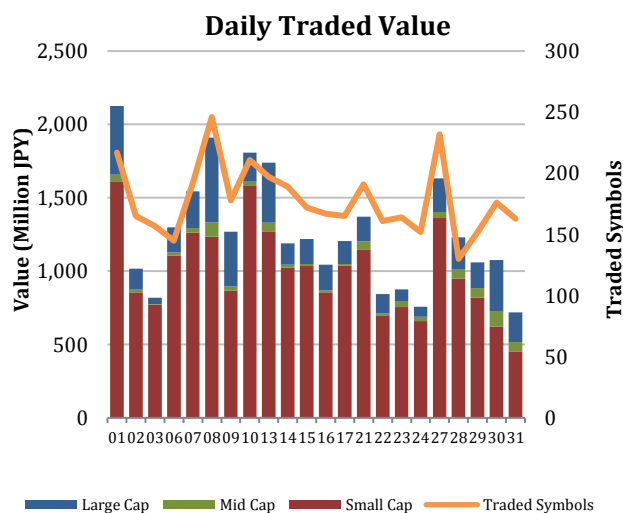
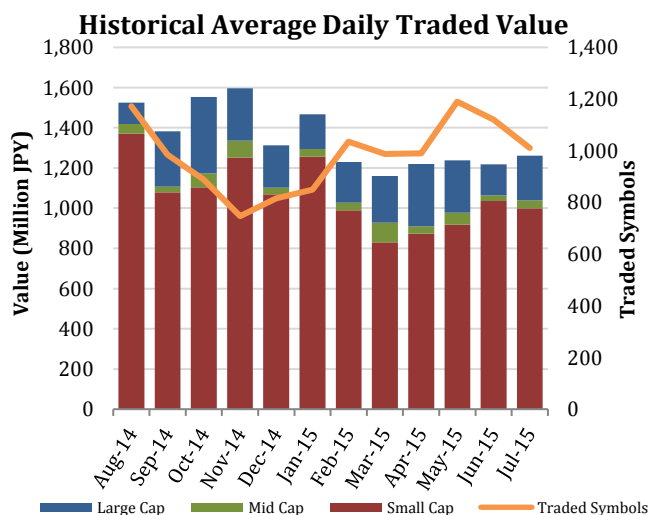
Top JASDAQ/Mothers Stocks

Symbol	Name	Value (JPY)	% Primary	PI (bps)
7527	SYSSOFT	107,623,020	10.19	25.02
2160	GNI	385,905,500	9.29	15.11
8922	JAM	209,943,160	8.50	18.91
7716	NAKANIS	154,598,900	8.45	3.76
6079	ENERES	101,894,720	8.13	5.92

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30 – 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.

Night-time Market Report for the Month of July 2015

	Value (JPY)	Volume	Traded Symbols	Quoted Symbols
Total Monthly Value	27,756,599,004	84,111,161	1,090	3,146
Large Cap	4,896,893,880	5,942,000	73	99
Mid Cap	879,839,530	1,038,100	136	368
Small Cap	21,979,865,594	76,927,761	881	2,679



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary
1570	NIKKEILV	6,273,195,788	0.17
3692	FFRI	1,132,129,500	0.32
8411	MIZUHO	1,013,786,710	0.09
4572	CARNABIO	925,154,610	1.00
8789	FINTECH	785,774,940	0.55
1357	NKDOUBLE	769,295,911	0.22
7203	TOYOTA	743,393,200	0.06
8306	MUFG	619,237,060	0.05
1579	225 BULL	422,945,900	0.20
3656	KLAB	401,307,680	0.21

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary
8107	KIMRTAN	371,212,300	7.08
6837	KYOSHA	40,854,100	6.21
4336	CRIEANA	13,976,710	5.44
4798	LCAHD	31,304,730	4.14
9909	AIKO-EL	804,000	3.61
2402	AMANA	8,628,800	3.45
8462	FTUREVC	125,797,820	3.42
8119	SANYEI	5,175,000	3.39
9029	HIGASI21	6,465,170	3.21
2153	EJ HD	16,060,440	3.14

• Market share is calculated based on SBI Japannext and Thomson Reuters data.