

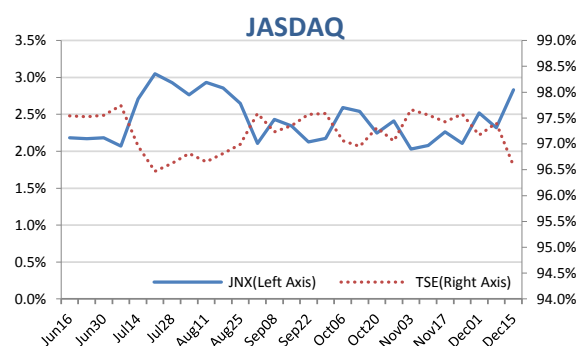
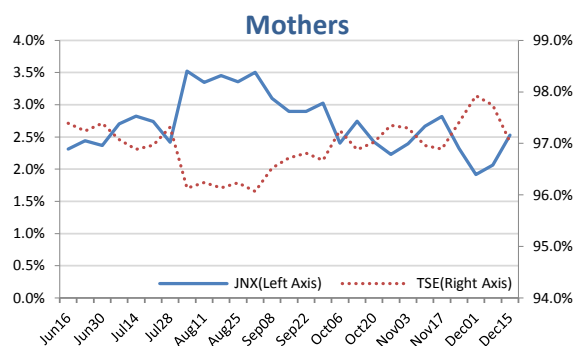
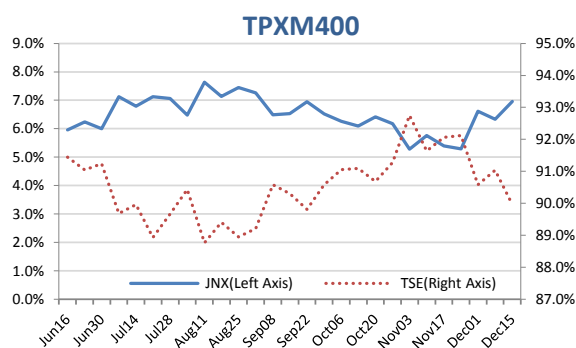
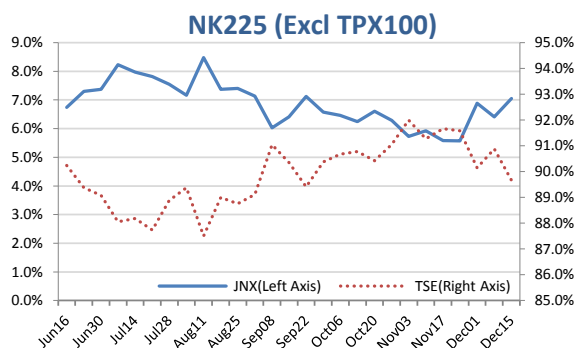
Market Report for the Week of December 15, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	131,513,118,342	140,174,021	6.88	1,707
Large Cap	37,107,128,728	21,707,100	2.21	100
Mid Cap	66,594,669,130	86,442,780	6.18	402
Small Cap	27,811,320,484	32,024,141	9.95	1,205



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	32,123,707,734	4.21	3.44
7203	TOYOTA	10,014,783,600	2.02	1.61
9983	FASTRET	8,312,462,000	4.32	3.52
9984	SOFTBNK	6,956,334,900	2.41	1.57
2121	MIXI	6,078,588,400	5.70	5.36

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3250	ADWORKS	173,086,980	3.53	80.46
3103	UNITIKA	246,118,200	0.96	58.75
3528	PROSPECT	145,528,400	3.38	40.78
5202	NP-SGLS	658,734,800	9.66	33.00
1821	MS-CON	814,219,010	5.17	30.76

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4612	NP-PANTH	3,291,776,000	21.32	7.78
5471	DAID-ST	1,324,946,800	20.58	7.50
6588	TOS-TEC	524,384,100	20.43	6.83
6707	SANKEN	861,391,800	20.02	5.55
6756	H-KELEC	811,766,100	19.66	3.42

Top JASDAQ/Mothers Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2706	BROCCOL	1,104,956,700	12.13	5.24
6432	TAKEUCH	361,880,000	9.55	4.37
6908	IRISO	205,396,400	7.38	4.35
4587	PEPTID	220,896,500	7.36	3.43
2438	ASUKANET	338,487,920	6.52	7.10

• Market share is calculated based on SBI Japannext and Thomson Reuters data.
 • Executions outside of primary market hours (09:00 - 11:30, 12:30—15:00) are excluded.
 • Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.