

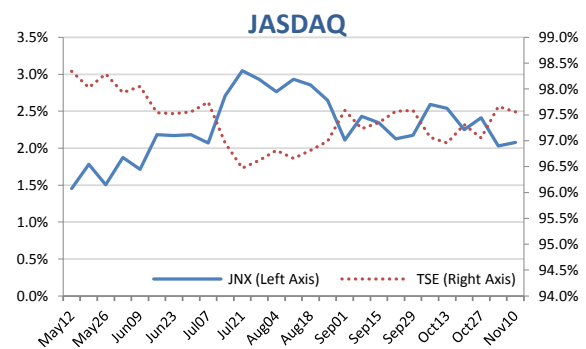
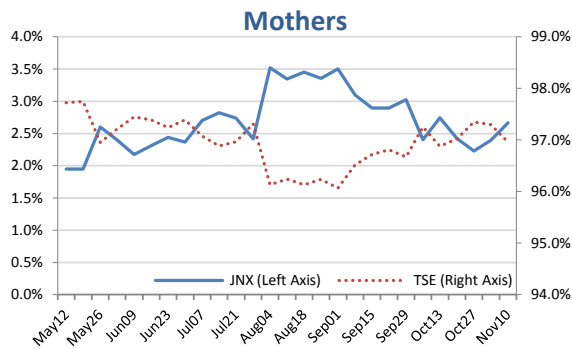
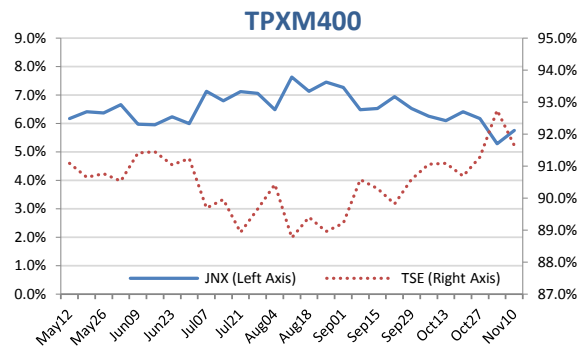
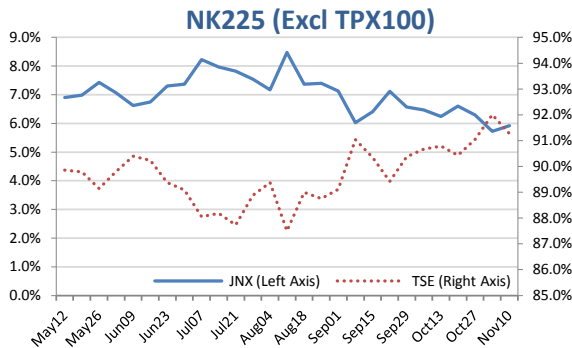
Market Report for the Week of November 10, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	120,735,119,445	128,390,566	7.03	1,716
Large Cap	33,796,977,312	17,708,000	2.20	100
Mid Cap	60,537,748,966	80,010,640	6.08	401
Small Cap	26,400,393,167	30,671,926	10.44	1,215



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	16,115,245,807	2.06	2.89
9983	FASTRET	12,701,812,500	5.46	2.72
2121	MIXI	11,211,202,800	4.23	4.78
8830	SMIRE&D	9,045,285,500	7.73	3.37
8802	MTB-EST	8,323,780,100	6.76	1.54

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	134,943,700	0.57	61.34
6972	ELNA	113,182,200	12.73	45.62
4028	ISIHRAS	110,995,500	7.64	44.27
5202	NP-SGLS	654,796,300	7.93	39.76
1821	MS-CON	814,843,500	6.58	33.09

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5486	HIT-MTL	1,838,895,000	15.27	4.36
3861	OJI HD	1,240,163,000	14.92	11.01
8388	AWA BK	115,152,200	14.86	11.09
8377	HOKUHOKU	616,932,700	14.44	14.17
4202	DAICEL	1,382,317,800	14.19	3.86

Top JASDAQ/Mothers Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6668	PLASMA	515,950,100	9.90	7.72
8925	ARDEPRO	213,842,360	9.58	19.88
3782	DDS	122,516,690	8.88	5.03
4583	CHIOME	238,683,550	7.71	21.79
3765	GUNGHO	654,031,520	7.09	6.97

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30-15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.