

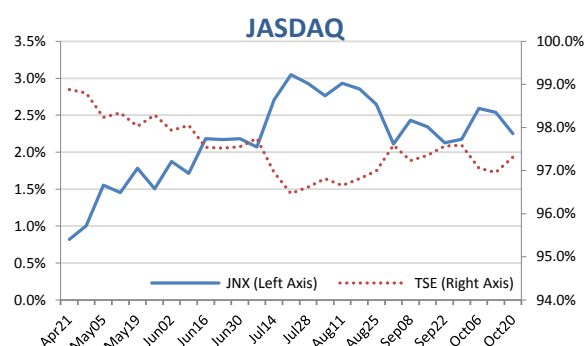
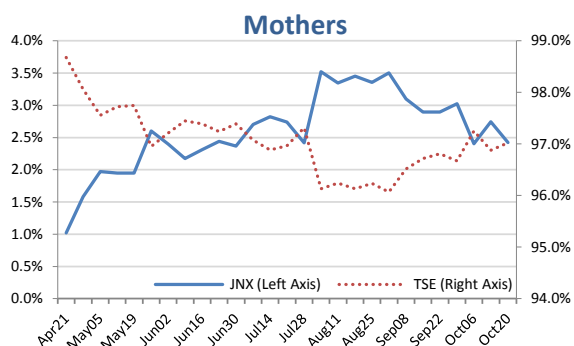
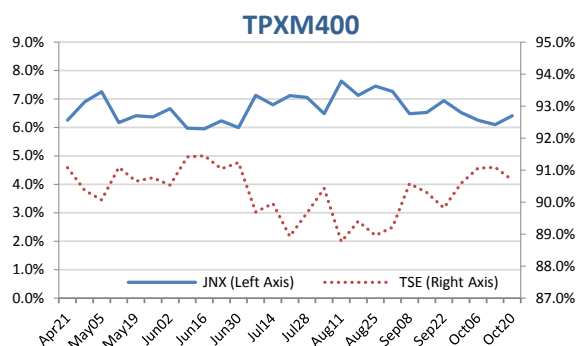
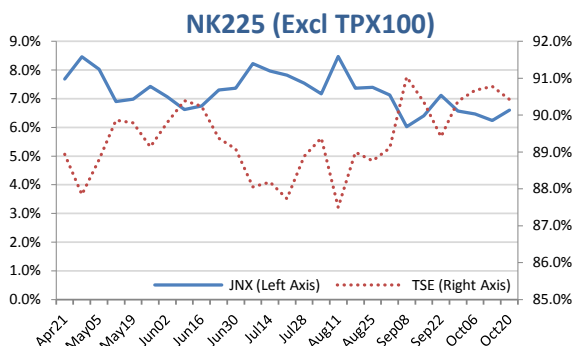
Market Report for the Week of October 20, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols
Total	92,550,395,678	111,652,453	6.78	1,687
Large Cap	25,105,382,280	16,883,040	2.13	100
Mid Cap	47,167,217,814	68,356,460	6.25	403
Small Cap	20,277,795,584	26,412,953	9.32	1,184



Japannext Market Share Trends



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2121	MIXI	9,866,328,000	4.01	5.18
1570	NIKKEILV	9,290,483,883	1.92	3.97
9983	FASTRET	8,501,965,500	6.15	2.44
7203	TOYOTA	5,179,286,100	1.91	1.76
9984	SOFTBNK	4,749,091,100	1.06	1.67

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	618,723,600	8.97	38.83
1821	MS-CON	798,524,820	4.21	32.61
4004	SHOWDEN	983,733,400	10.72	28.88
3109	SHIKIBO	125,780,900	2.47	28.36
5703	NLM HD	186,727,910	7.39	26.91

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6807	JAE	1,301,527,800	18.68	5.44
2501	SAPROHD	594,722,000	16.03	8.79
5471	DAID-ST	790,698,000	15.79	8.00
4521	KAKEN P	780,043,500	15.49	5.95
5541	PC.METL	743,568,200	15.44	11.93

Top JASDAQ/Mothers Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6908	IRISO	138,310,200	9.19	7.49
6432	TAKEUCH	298,210,250	9.07	2.54
8925	ARDEPRO	204,320,160	8.42	17.15
6668	PLASMA	387,040,000	6.26	4.90
3765	GUNGHO	1,196,718,770	5.69	6.23

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30-15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.