

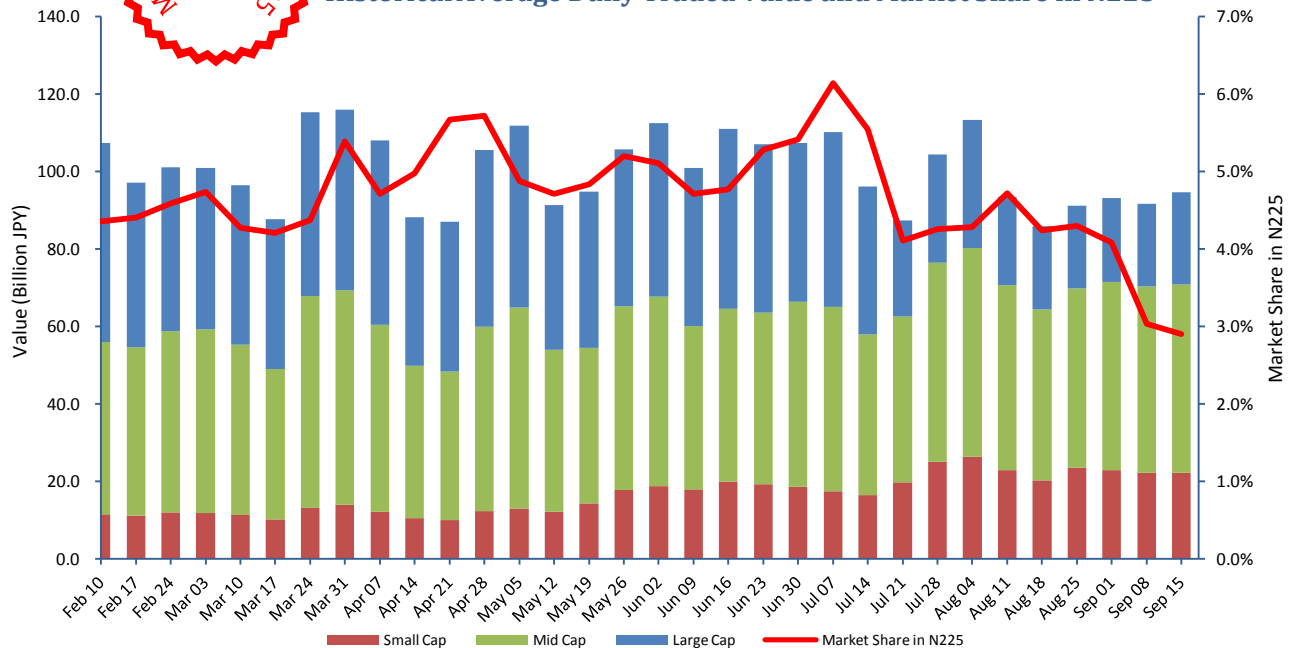
Market Report for the Week of September 15, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	94,592,592,872	103,429,899	5.89	1,643	89.47%
Large Cap	23,836,515,773	15,959,525	1.73	100	84.12%
Mid Cap	48,565,029,740	61,387,825	5.44	403	91.43%
Small Cap	22,191,047,360	26,082,549	7.90	1,141	89.58%



Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2121	MIXI	10,052,190,150	3.17	4.96
9984	SOFTBNK	9,783,483,400	1.20	1.70
7203	TOYOTA	4,732,883,000	1.44	1.67
1570	NIKKEILV	4,095,176,421	1.84	3.36
8411	MIZUHO	4,042,178,760	3.30	4.98

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4028	ISIHNAS	119,884,300	12.43	49.47
1821	MS-CON	800,712,030	7.57	32.83
5202	NP-SGLS	558,366,500	9.99	31.42
3101	TOYOBO	415,588,200	13.28	26.97
4004	SHOWDEN	849,028,300	13.06	26.43

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8036	HIT-HT	959,441,750	22.65	2.96
6756	H-KELEC	474,777,300	17.99	2.67
4768	OTSUKA	802,786,300	17.98	3.85
6869	SYSMEX	1,529,163,450	17.72	2.98
5007	COSMOIL	216,905,500	17.72	18.20

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8951	NBF	893,719,900	13.97	2.49
8952	JRE	1,093,785,000	13.68	2.50
8972	KENEDIXO	264,348,300	10.89	3.33
3249	I&I-FUND	176,911,600	10.44	2.14
1580	225-BEAR	125,882,190	8.48	4.15

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.