

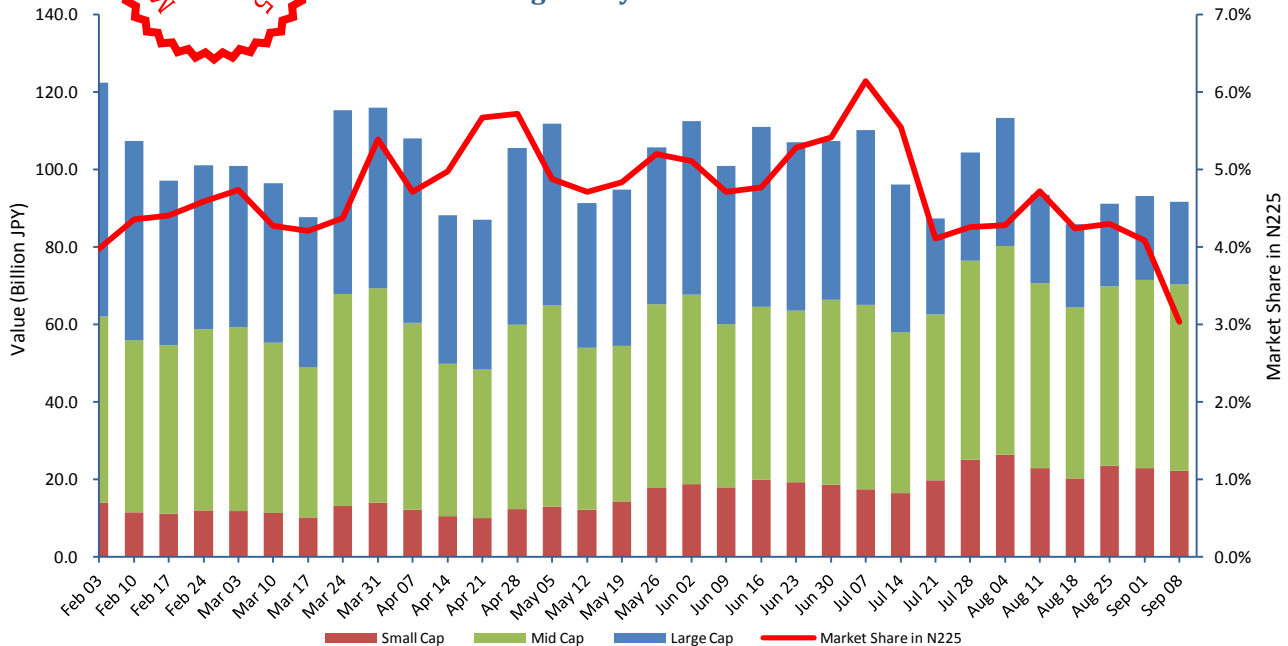
Market Report for the Week of September 8, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	91,618,456,375	104,358,957	5.97	1,666	89.85%
Large Cap	21,258,065,160	12,666,500	1.78	100	84.38%
Mid Cap	48,173,379,212	61,395,920	5.55	403	91.78%
Small Cap	22,187,012,003	30,296,537	7.83	1,163	89.88%

MARKET SHARE IN N225
3.03%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
9984	SOFTBNK	8,642,590,900	1.08	1.52
2121	MIXI	7,684,004,500	3.93	4.03
7203	TOYOTA	5,250,984,500	1.68	1.71
7261	MAZDA	4,051,318,460	4.74	1.00
9201	JAL	3,827,047,800	17.18	5.62

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4028	ISIHRAS	292,055,400	18.86	56.47
3528	GROBELS	143,057,900	5.73	47.70
5202	NP-SGLS	686,123,300	10.18	33.71
1821	MS-CON	1,200,675,650	5.52	30.46
3101	TOYOBO	404,629,100	15.25	28.46

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4516	NP-SNYK	970,387,000	24.43	6.57
5007	COSMOIL	269,077,100	24.13	18.24
2206	E-GLICO	1,156,604,800	23.38	4.99
2875	TOYOSUI	1,155,334,500	22.29	6.52
8327	NINPC-BK	440,275,500	22.17	13.57

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8952	JRE	1,181,700,900	13.87	2.14
8951	NBF	932,170,800	13.42	2.48
8976	DAIWAOF	229,722,900	7.58	4.51
8972	KENEDIXO	218,379,900	7.33	2.66
3249	I&I-FUND	84,470,600	6.80	1.89

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.