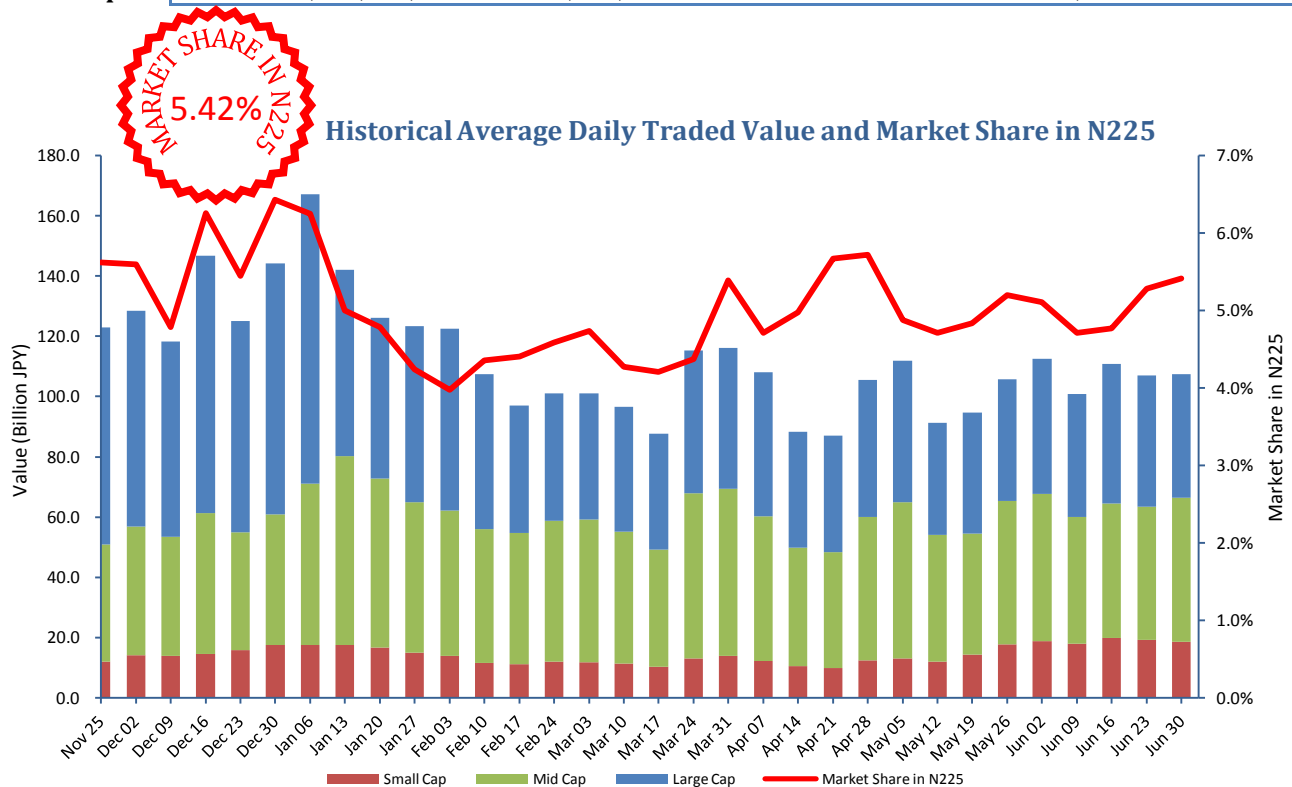


Market Report for the Week of June 30, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	107,388,199,276	141,524,804	6.33	1,549	88.02%
Large Cap	40,950,153,358	48,889,240	5.07	100	89.61%
Mid Cap	47,941,727,888	70,316,880	6.16	403	87.74%
Small Cap	18,496,318,030	22,318,684	8.25	1,046	86.81%



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8306	MUFG	15,224,489,870	9.57	6.01
8411	MIZUHO	11,345,224,820	12.52	19.10
8515	AIFUL	9,635,724,420	1.57	4.23
7203	TOYOTA	8,289,179,100	2.95	1.67
1570	NIKKEILV	7,934,806,332	3.01	3.63

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4028	ISIHRS	126,843,100	9.03	57.67
1821	MS-CON	408,072,300	6.59	30.88
4004	SHOWDEN	924,211,800	13.88	29.03
5202	NP-SGLS	948,681,500	8.64	28.19
7873	ARRK	114,743,860	2.70	24.37

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1881	NIPPO	639,187,900	20.96	4.18
3401	TEIJIN	998,480,600	19.99	17.05
4521	KAKEN-P	531,424,000	19.73	4.60
6807	JAE	1,768,926,600	19.45	3.96
6302	SHI	1,173,184,000	18.44	6.75

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8952	JRE	890,680,500	12.49	3.23
3249	I&I-FUND	127,115,600	7.67	1.72
1580	225-BEAR	161,977,040	7.02	3.68
8972	KENEDIXO	210,792,000	6.32	2.42
8951	NBF	493,040,300	5.74	2.89

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.