

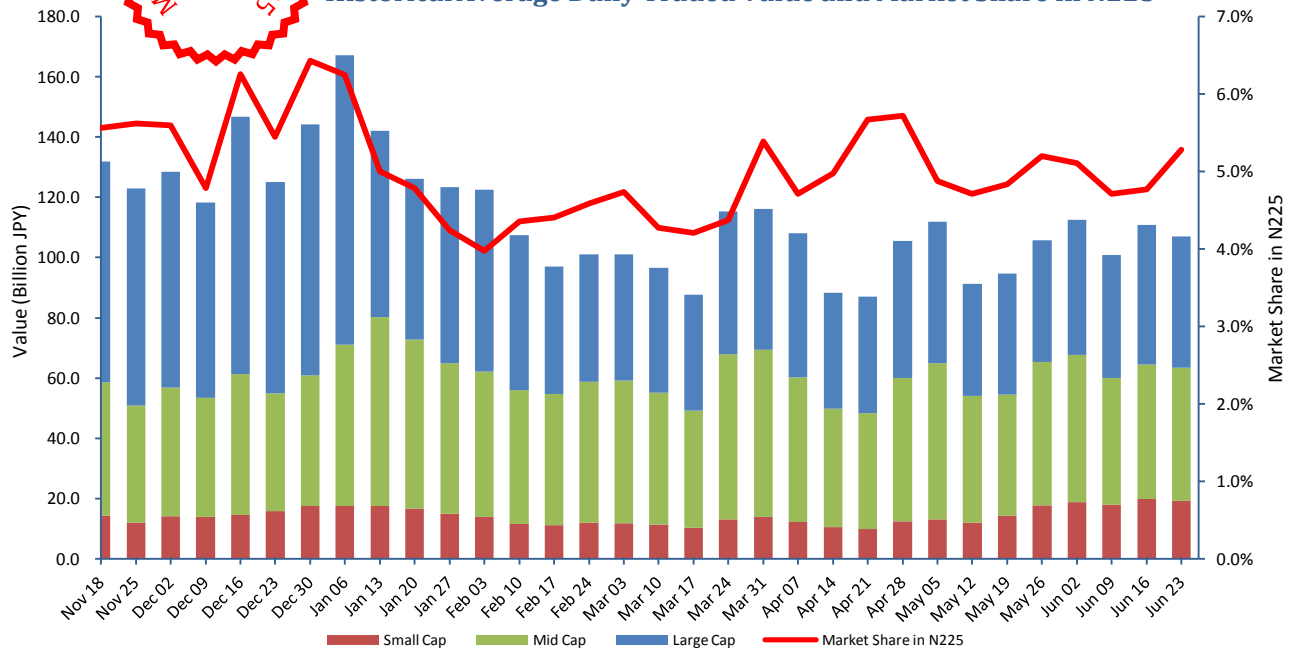
Market Report for the Week of June 23, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	107,054,851,560	146,385,426	6.96	1,551	87.81%
Large Cap	43,588,805,224	54,705,740	5.66	100	88.52%
Mid Cap	44,250,665,738	68,373,860	6.72	403	88.34%
Small Cap	19,215,380,598	23,305,826	9.16	1,048	86.14%

MARKET SHARE IN N225
5.28%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8306	MUFG	17,777,949,460	11.58	5.94
8411	MIZUHO	13,945,159,830	14.32	20.51
6501	HITACHI	8,972,142,500	11.30	4.74
6502	TOSHIBA	8,372,590,800	12.69	7.60
5401	NSTEELSM	8,147,273,200	15.53	12.16

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	428,732,200	3.99	90.67
4028	ISIHRAS	144,703,000	8.24	50.89
1821	MS-CON	843,423,760	8.03	36.53
4004	SHOWDEN	1,204,957,500	17.83	29.49
5202	NP-SGLS	1,606,304,400	9.24	27.96

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2875	TOYOSUI	1,734,277,000	21.29	5.45
2206	E-GLICO	748,234,700	19.56	3.82
9831	YAMDADK	2,121,216,530	18.76	9.28
6807	JAE	866,096,000	18.26	4.65
4521	KAKEN-P	504,137,200	18.17	5.06

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8951	NBF	1,237,234,600	10.76	2.90
3249	I&I-FUND	234,743,600	8.27	2.16
8952	JRE	591,945,800	7.99	2.30
1580	225-BEAR	185,271,480	5.63	4.35
8972	KENEDIXO	217,421,400	5.62	3.23

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.