

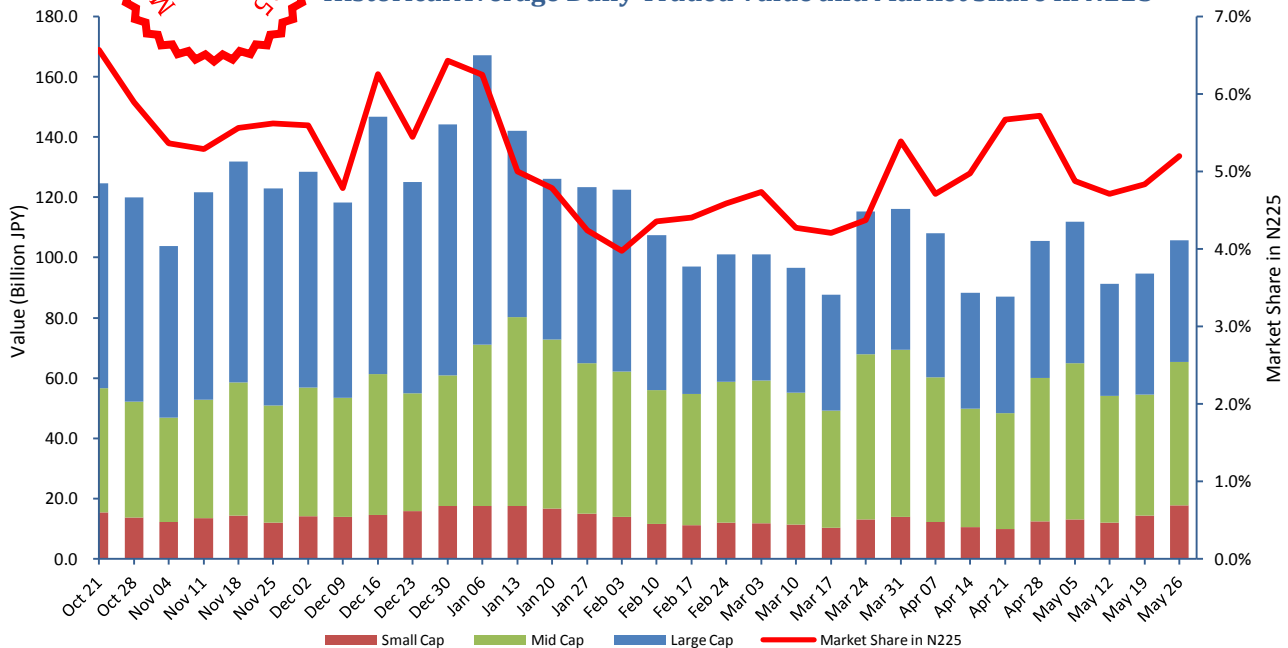
Market Report for the Week of May 26, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	105,712,977,339	158,602,416	7.97	1,506	87.68%
Large Cap	40,446,849,398	57,107,360	6.34	100	88.70%
Mid Cap	47,617,871,174	80,201,380	7.72	403	88.19%
Small Cap	17,648,256,767	21,293,676	10.72	1,003	85.50%

MARKET SHARE IN N225
5.20%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	15,234,394,790	14.99	23.33
8306	MUFG	13,624,008,080	8.68	6.30
2121	MIXI	12,418,059,500	4.07	3.93
1570	NIKKEILV	8,848,879,253	3.04	4.85
6501	HITACHI	8,536,544,700	11.32	5.27

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	404,017,900	3.66	92.40
4028	ISHRAS	217,067,400	7.14	46.34
1821	MS-CON	469,908,460	6.03	36.55
5202	NP-SGLS	950,338,300	13.95	33.47
4004	SHOWDEN	2,466,882,000	13.31	31.89

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
4631	DIC	1,057,936,300	25.10	13.46
5007	COSMOIL	471,749,800	23.26	20.20
9104	MTI-OSK	3,798,676,600	22.30	10.14
5711	MTB-MTR	1,416,885,700	20.62	12.28
9202	ANA	2,846,877,700	20.55	19.20

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8952	JRE	1,005,129,400	9.39	2.62
8972	KENEDIXO	476,020,900	7.48	3.02
8951	NBF	721,036,100	6.88	2.49
1569	TPX-BEAR	54,972,430	5.42	4.52
1571	NIKKEIIV	389,152,675	4.65	6.27

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30 – 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.