

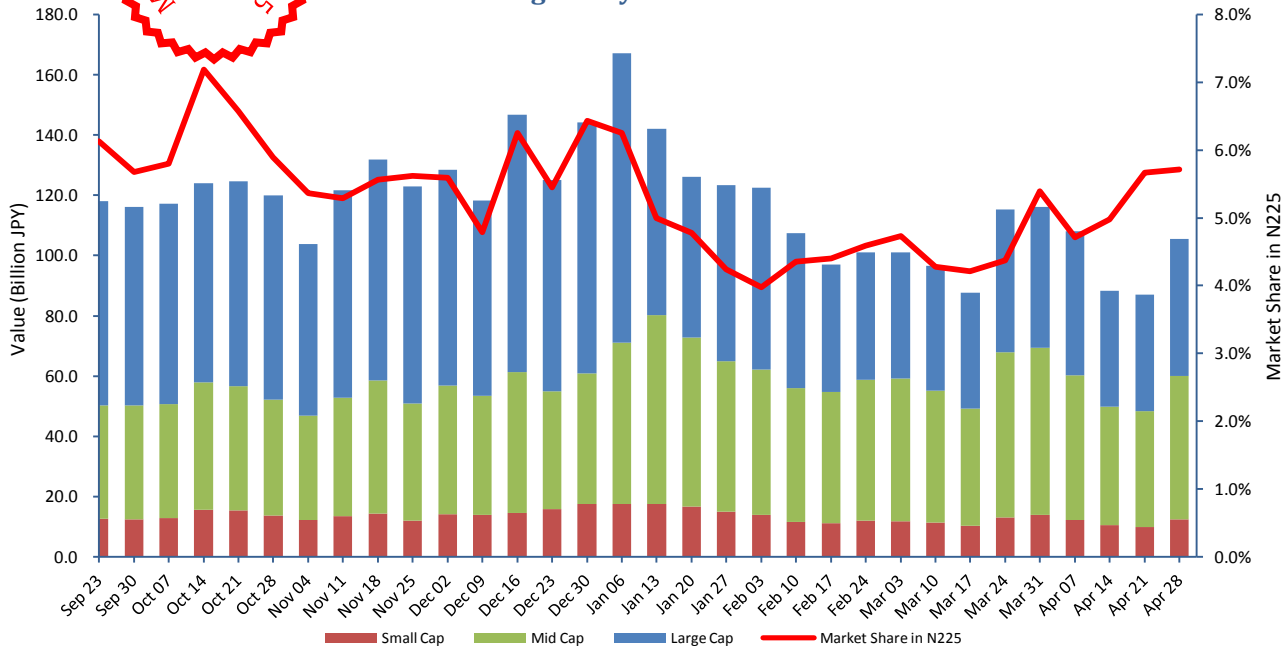
Market Report for the Week of April 28, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	105,562,460,265	155,333,820	7.60	1,375	88.45%
Large Cap	45,638,856,573	57,958,825	5.30	100	90.14%
Mid Cap	47,756,504,785	80,606,650	7.51	402	88.27%
Small Cap	12,167,098,907	16,768,345	12.63	873	85.80%

MARKET SHARE IN N225
5.72%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8306	MUFG	14,285,160,070	10.84	7.02
8411	MIZUHO	8,473,780,680	16.74	21.72
4689	YAHOO-J	6,715,001,540	13.60	8.02
7261	MAZDA	6,696,421,300	12.27	7.76
1570	NIKKEILV	5,706,377,212	3.10	4.36

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	160,082,100	1.95	72.99
1821	MS-CON	362,302,470	7.99	38.13
5406	KOBESTL	1,800,058,600	18.47	34.42
5202	NP-SGLS	1,079,574,000	27.04	31.98
4004	SHOWDEN	827,435,100	17.37	31.29

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3401	TEIJIN	1,088,618,600	28.79	15.89
5202	NP-SGLS	1,079,574,000	27.04	31.98
8377	HOKUHOKU	537,908,400	24.64	15.84
3880	DAIO-PP	172,388,800	24.24	9.41
4088	AIR-WAT	412,025,400	23.07	6.44

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1320	ETF225	826,852,322	17.22	2.82
8951	NBF	687,631,300	11.25	2.32
1308	IDXFTPX	212,283,030	9.18	4.03
8952	JRE	553,471,300	8.73	2.89
3249	I&I-FUND	74,788,400	6.42	1.76

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.