

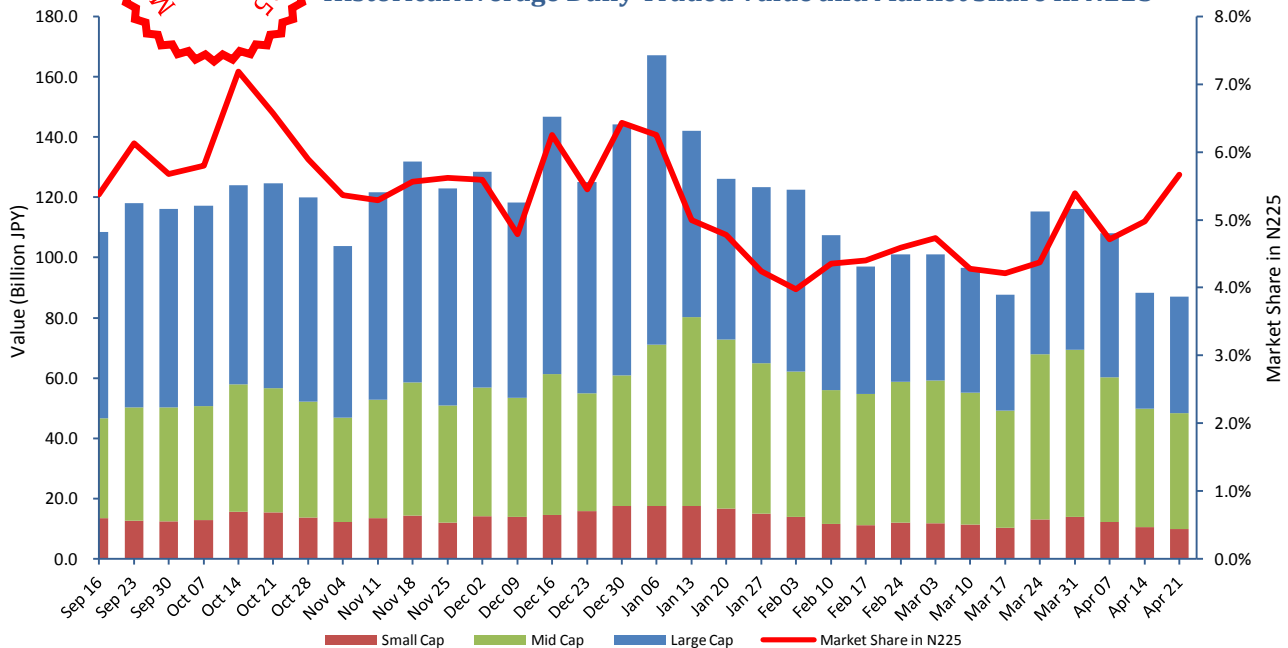
Market Report for the Week of April 21, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	87,010,441,700	139,911,316	7.86	1,329	88.82%
Large Cap	38,660,372,458	53,799,400	5.69	100	89.73%
Mid Cap	38,403,402,122	70,044,640	7.92	401	88.52%
Small Cap	9,946,667,120	16,067,276	12.41	829	87.90%

MARKET SHARE IN N225
5.67%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8306	MUFG	17,234,687,270	13.20	6.53
8411	MIZUHO	12,740,518,820	24.92	22.12
6501	HITACHI	7,279,665,500	11.97	4.19
6502	TOSHIBA	6,655,918,800	10.61	9.16
8604	NOMRAHD	5,931,015,380	8.58	5.20

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	169,206,000	1.73	79.24
4028	ISHRAS	100,817,800	19.67	41.59
1821	MS-CON	487,085,640	4.56	35.71
5406	KOBESTL	3,184,566,300	18.84	34.03
5202	NP-SGLS	1,354,023,100	39.36	30.90

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5202	NP-SGLS	1,354,023,100	39.36	30.90
4004	SHOWDEN	1,689,619,200	29.25	30.47
8411	MIZUHO	12,740,518,820	24.92	22.12
6632	JVCKW	487,542,130	22.88	13.76
3401	TEIJIN	1,081,594,800	20.90	14.60

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1320	ETF225	807,020,293	10.21	3.22
8951	NBF	867,045,400	10.05	2.65
8952	JRE	708,946,600	8.87	3.04
3249	I&I-FUND	69,573,000	7.18	2.09
8972	KENEDIXO	99,793,700	5.09	2.82

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.