

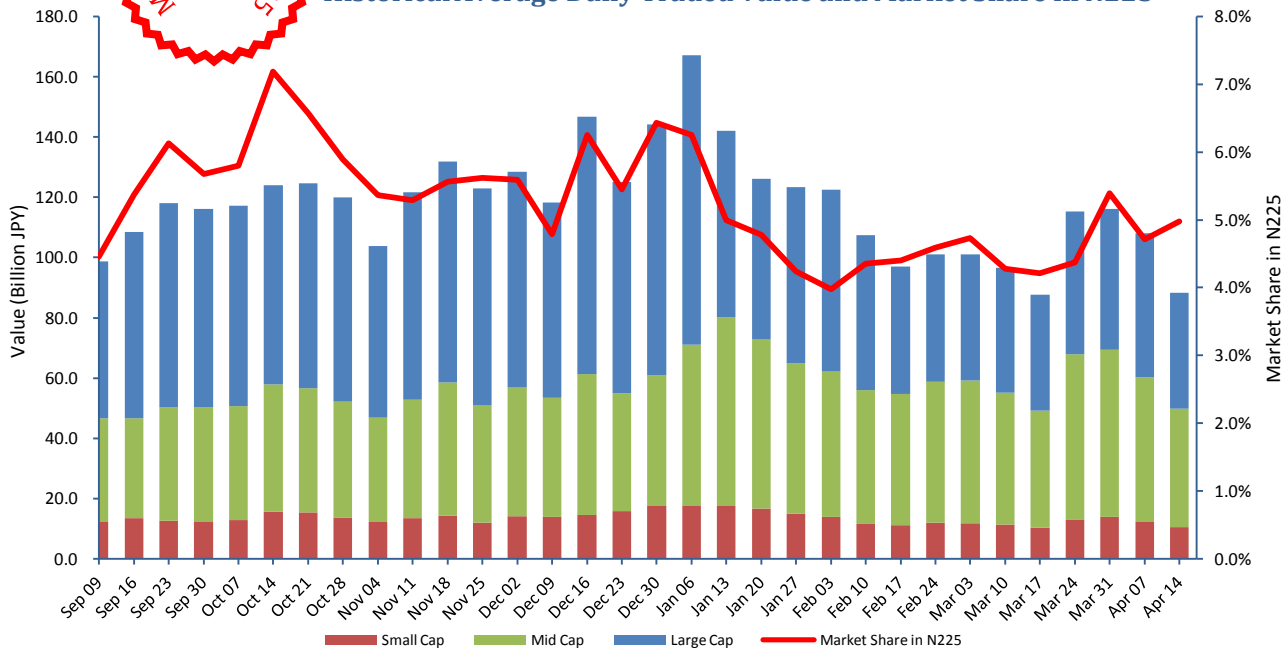
Market Report for the Week of April 14, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	88,190,577,723	141,369,678	8.00	1,348	87.89%
Large Cap	38,387,528,566	55,511,240	6.40	100	88.29%
Mid Cap	39,331,883,480	70,444,760	7.83	401	87.87%
Small Cap	10,471,165,677	15,413,678	11.24	847	87.29%

MARKET SHARE IN N225
4.98%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	18,946,364,770	25.31	21.64
8306	MUFG	15,027,885,880	8.19	6.33
7261	MAZDA	6,114,809,900	6.99	7.86
6501	HITACHI	5,922,776,300	7.92	4.26
9984	SOFTBNK	5,647,202,700	0.92	1.79

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	137,482,400	1.34	75.90
1821	MS-CON	402,637,220	6.27	39.26
4028	ISIHRAS	150,586,700	16.40	35.60
5406	KOBESTL	2,482,077,200	11.86	34.44
4004	SHOWDEN	718,736,000	14.45	30.22

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	18,946,364,770	25.31	21.64
5202	NP-SGLS	1,434,150,900	25.05	30.07
7003	MTI-E&S	1,517,043,500	23.34	17.92
8304	AOZORA	1,696,450,700	23.33	13.72
3401	TEIJIN	1,588,264,100	20.71	15.74

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1320	ETF225	879,753,541	10.52	3.09
8951	NBF	788,804,600	8.35	2.76
8972	KENEDIXO	148,554,800	8.29	3.90
1306	TOPIX-F	1,106,775,121	7.86	2.67
3249	I&I-FUND	163,701,000	5.87	2.85

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.