

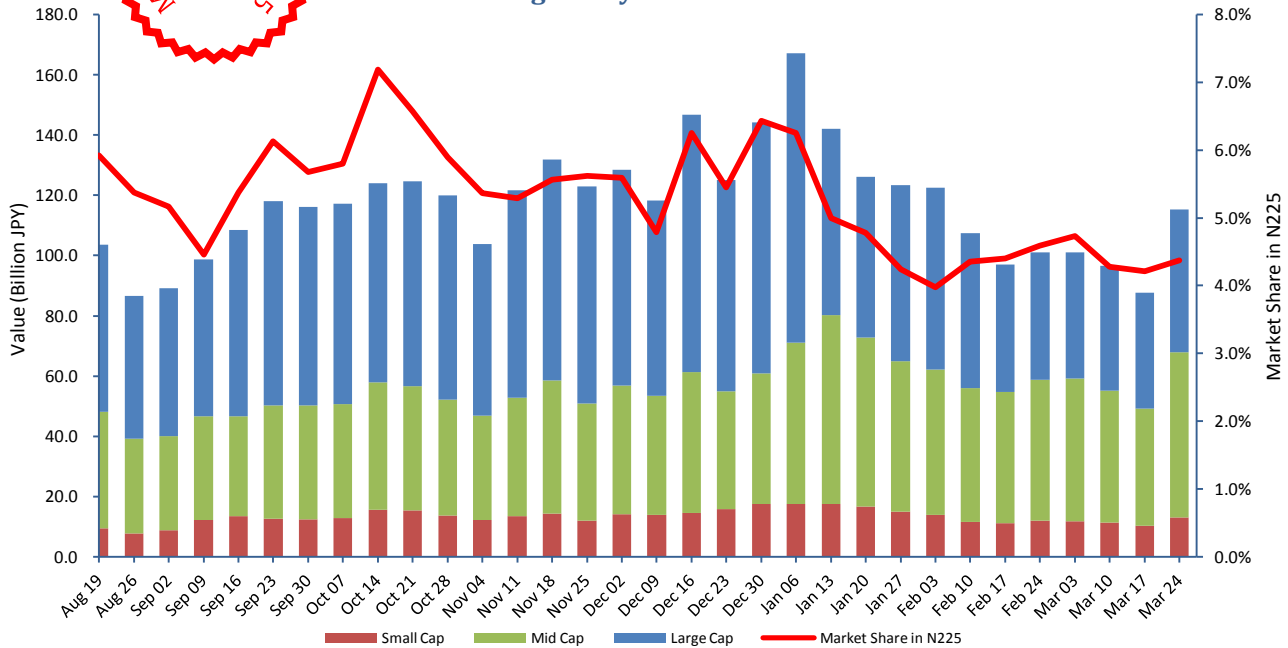
## Market Report for the Week of March 24, 2014

### Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
<b>Total</b>	115,281,018,739	191,524,510	8.26	1,379	86.71%
<b>Large Cap</b>	47,452,966,932	77,103,500	6.47	100	87.30%
<b>Mid Cap</b>	54,699,879,998	94,400,622	7.65	401	86.12%
<b>Small Cap</b>	13,128,171,809	20,020,389	13.08	878	87.38%

**MARKET SHARE IN N225**  
4.37%

### Historical Average Daily Traded Value and Market Share in N225



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	26,766,234,880	23.38	21.09
8306	MUFG	20,674,534,940	6.93	6.39
6501	HITACHI	7,534,323,200	5.00	3.82
5401	NSTEELSM	6,970,288,100	9.47	14.17
8309	SMTRUST	6,827,686,900	9.19	7.13

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	315,375,800	4.97	75.30
4028	ISHRAS	169,553,700	18.83	44.40
1821	MS-CON	313,945,490	6.19	34.85
5406	KOBESTL	6,486,806,800	15.44	32.77
5202	NP-SGLS	1,292,154,900	13.53	28.92

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	26,766,234,880	23.38	21.09
4516	NP-SNYK	755,936,200	20.52	11.14
4004	SHOWDEN	1,784,031,800	20.15	28.24
1320	ETF225	1,833,970,778	19.03	2.04
4028	ISHRAS	169,553,700	18.83	44.40

### Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1320	ETF225	1,833,970,778	19.03	2.04
1308	IDXFTPX	342,546,770	7.34	3.28
8972	KENEDIXO	181,008,800	6.59	5.82
8951	NBF	960,646,800	6.35	3.20
1580	225-BEAR	228,957,990	6.08	4.79

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.