

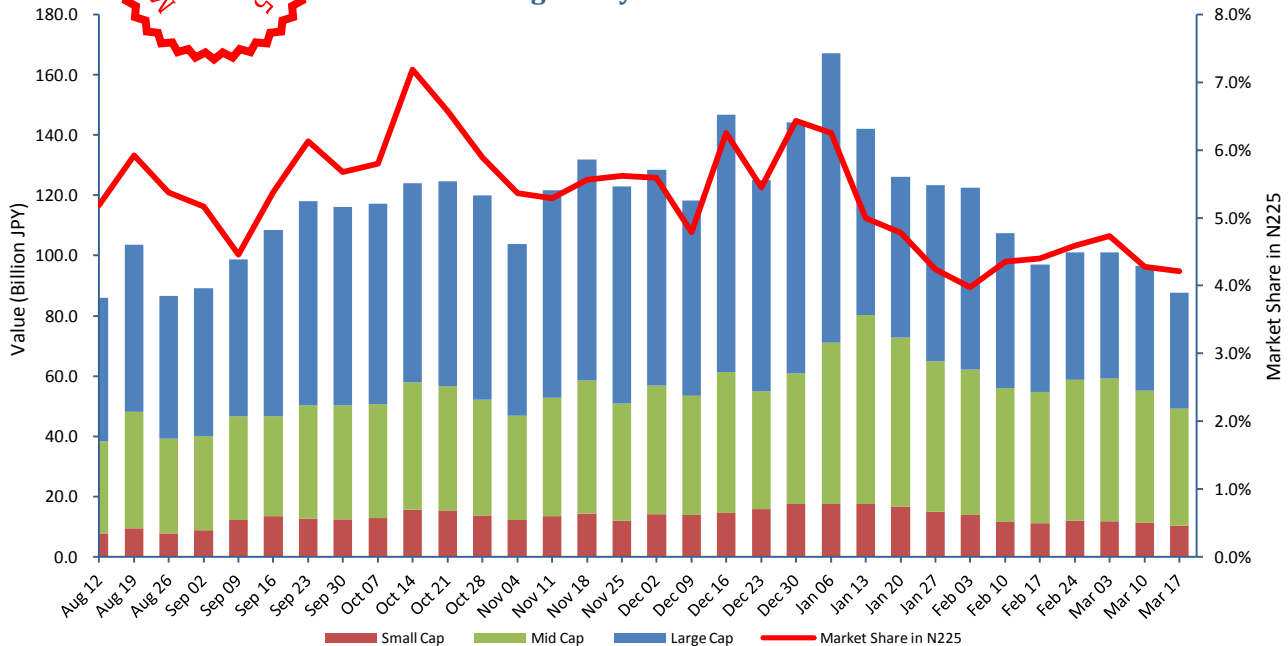
Market Report for the Week of March 17, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	87,625,941,791	154,447,221	8.58	1,327	88.95%
Large Cap	38,553,348,320	63,606,025	6.65	100	88.47%
Mid Cap	38,862,943,145	73,902,265	7.95	401	89.01%
Small Cap	10,209,650,326	16,938,930	13.95	826	89.62%

MARKET SHARE IN N225
4.21%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	18,726,985,550	21.53	21.93
8306	MUFG	13,898,519,020	7.51	6.41
5401	NSTEELSM	6,584,194,700	15.73	15.22
6501	HITACHI	6,330,241,700	4.86	4.35
6701	NEC	5,224,684,100	13.35	12.53

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	212,636,100	4.03	77.22
4028	ISHRAS	149,971,000	12.75	44.30
1821	MS-CON	353,676,460	5.50	39.99
5406	KOBESTL	4,715,139,400	18.35	33.61
4004	SHOWDEN	948,150,100	15.34	29.84

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8303	SHINSEI	3,224,622,500	21.92	21.70
8411	MIZUHO	18,726,985,550	21.53	21.93
5406	KOBESTL	4,715,139,400	18.35	33.61
5007	COSMOIL	347,455,900	18.16	19.54
3880	DAIO-PP	131,522,800	17.73	14.70

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3249	I&I-FUND	74,599,900	8.94	1.59
1320	ETF225	746,553,127	8.04	1.89
1306	TOPIX-F	1,117,981,078	6.44	3.18
8952	JRE	317,395,100	6.29	3.58
8972	KENEDIXO	71,977,500	5.76	3.04

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.