

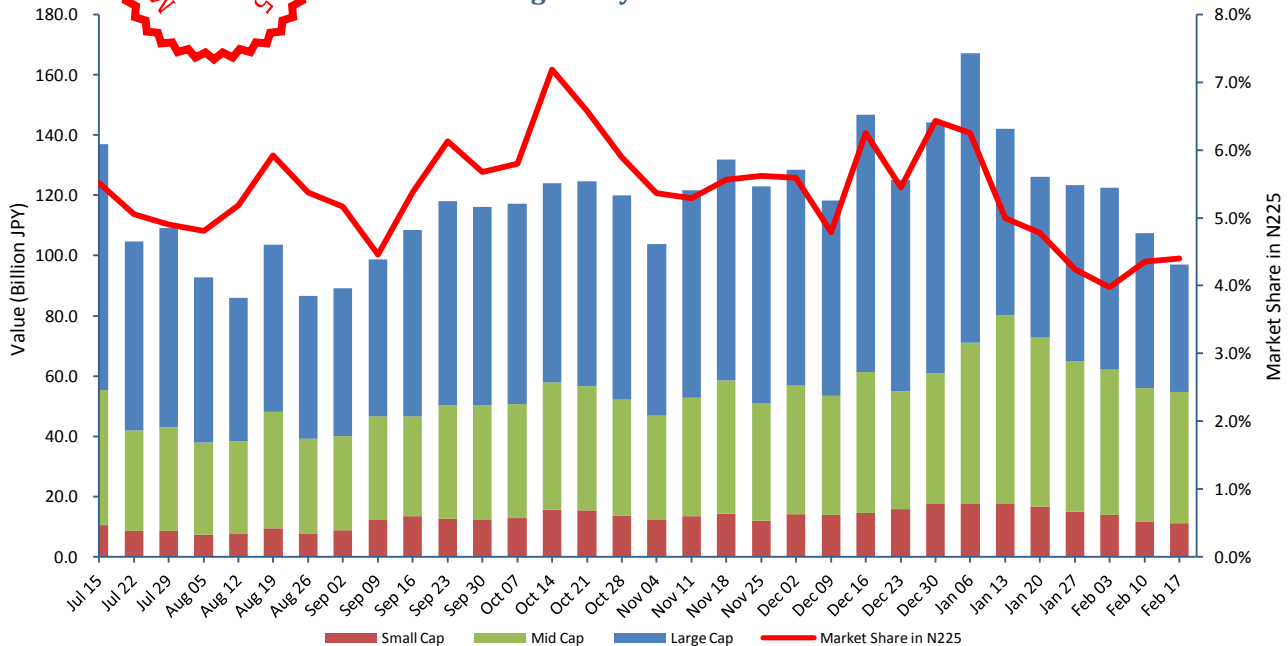
## Market Report for the Week of February 17, 2014

### Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
<b>Total</b>	97,032,627,001	156,533,327	8.40	1,285	83.76%
<b>Large Cap</b>	42,428,148,514	63,644,460	6.86	100	83.87%
<b>Mid Cap</b>	43,530,650,542	76,172,616	7.81	401	82.57%
<b>Small Cap</b>	11,073,827,945	16,716,251	13.66	784	87.14%

**MARKET SHARE IN N225**  
4.40%

### Historical Average Daily Traded Value and Market Share in N225



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	27,018,144,250	13.51	21.10
8306	MUFG	15,061,757,530	6.64	5.84
7261	MAZDA	7,915,308,300	5.59	6.44
5401	NSTEELSM	6,561,628,200	10.61	12.42
6501	HITACHI	5,756,368,000	5.75	3.86

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	228,836,900	2.67	73.49
3864	MTB-PPR	310,362,400	43.23	45.93
1821	MS-CON	342,215,540	4.67	35.77
4028	ISHRAS	222,491,600	10.75	34.52
5406	KOBESTL	5,388,685,700	6.90	29.39

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3864	MTB-PPR	310,362,400	43.23	45.93
8331	CHIBABK	1,229,991,700	18.28	7.38
4004	SHOWDEN	2,031,976,100	17.66	28.50
9364	KAMIGMI	445,839,100	17.50	4.90
2875	TOYOSUI	1,069,258,500	17.49	5.32

### Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1580	225-BEAR	481,489,560	7.70	3.81
8972	KENEDIXO	102,442,100	5.84	3.82
1569	TPX-BEAR	104,393,500	5.80	6.40
8951	NBF	426,930,200	4.63	3.18
1308	IDXFTPX	300,322,770	4.38	3.09

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.