

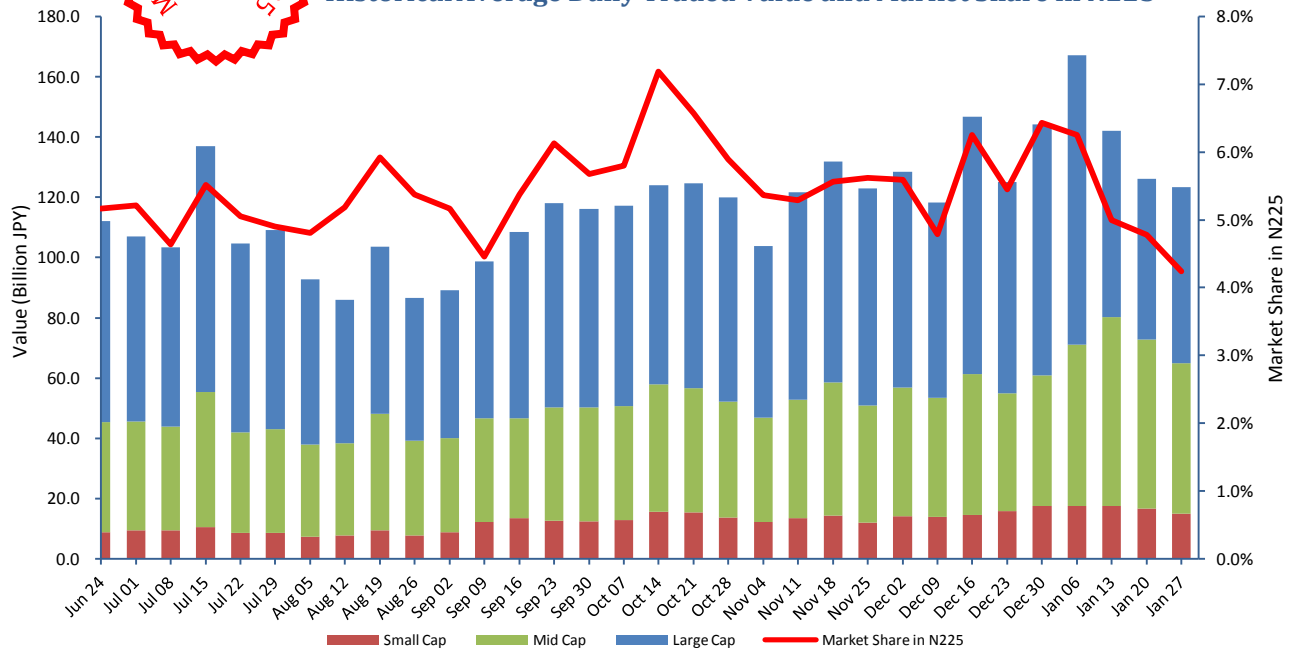
## Market Report for the Week of January 27, 2014

### Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
<b>Total</b>	123,443,941,790	173,932,926	9.32	1,374	85.77%
<b>Large Cap</b>	58,556,560,614	77,402,760	6.30	100	85.07%
<b>Mid Cap</b>	50,467,077,700	74,747,974	6.43	401	84.92%
<b>Small Cap</b>	14,420,303,476	21,782,193	23.86	873	89.31%

**MARKET SHARE IN N225**  
4.24%

### Historical Average Daily Traded Value and Market Share in N225



### Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	32,472,796,480	13.70	19.43
8306	MUFG	19,422,834,830	7.52	5.51
9984	SOFTBNK	10,613,882,600	1.58	1.76
6501	HITACHI	10,567,338,600	4.75	3.47
7261	MAZDA	10,154,822,300	5.97	6.64

### Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	280,086,800	2.45	61.55
8202	LAOX	100,759,100	1.26	44.37
1821	MS-CON	474,095,980	4.83	31.34
4004	SHOWDEN	1,688,834,500	13.17	29.10
5805	SWCCSHD	116,381,800	8.38	27.66

### Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3101	TOYOBO	880,450,100	23.01	21.87
9364	KAMIGMI	701,734,200	19.82	5.27
5715	FURUKWA	338,670,000	19.59	17.49
9076	SEINO-HD	516,431,800	15.72	4.80
5007	COSMOIL	576,843,900	15.49	17.37

### Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3226	ACCOMMO	206,736,300	11.95	3.07
8972	KENEDIXR	147,129,900	7.31	7.41
1580	225-BEAR	215,731,380	6.72	4.22
1569	TPX-BEAR	79,345,480	6.41	7.05
8964	FRONRE	168,674,350	6.03	3.41

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.