

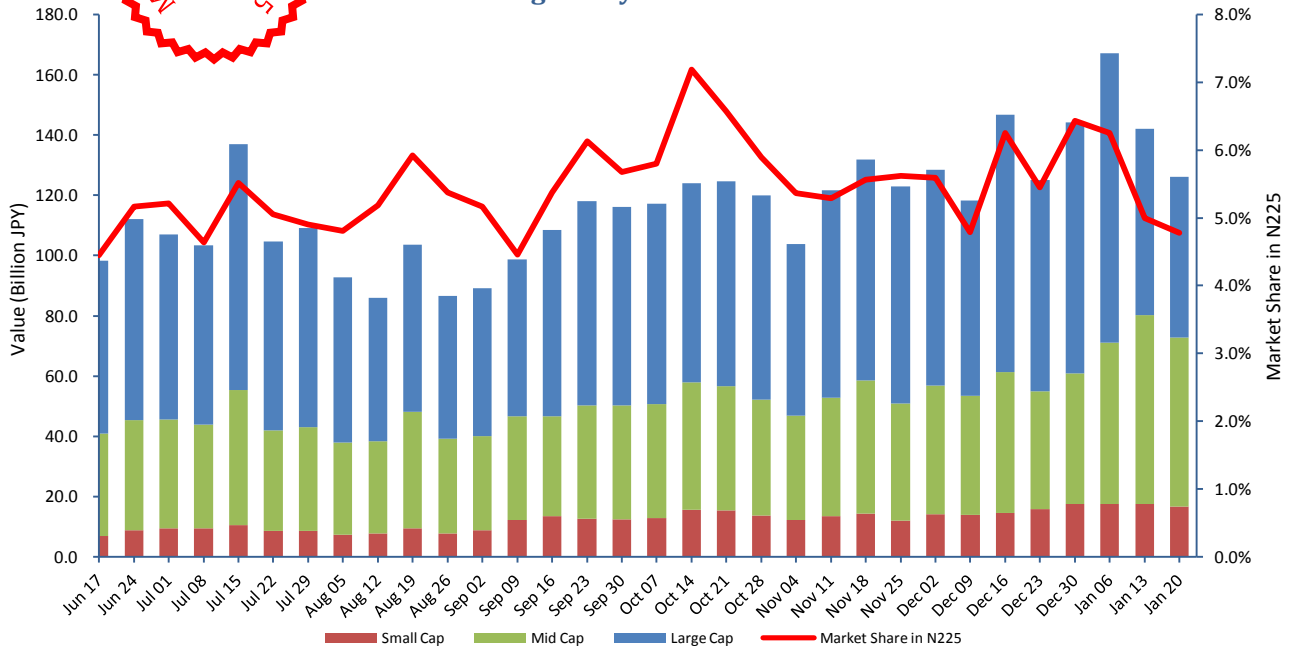
Market Report for the Week of January 20, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	126,111,926,660	173,779,126	7.35	1,336	87.75%
Large Cap	53,398,237,612	68,359,420	5.90	100	88.74%
Mid Cap	56,104,195,194	81,413,780	6.41	400	86.38%
Small Cap	16,609,493,854	24,005,926	12.94	836	89.77%

MARKET SHARE IN N225
4.78%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	26,276,090,170	10.98	19.36
8306	MUFG	17,050,663,970	7.70	5.12
7261	MAZDA	10,952,522,400	5.25	6.37
6501	HITACHI	10,888,944,400	6.33	3.58
9984	SOFTBNK	9,838,027,500	2.15	1.49

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	377,917,000	2.89	59.74
6941	YAMELEC	283,841,440	0.85	43.03
1821	MS-CON	510,347,830	5.15	33.01
5202	NP-SGLS	1,895,042,700	12.25	30.35
6803	TEAC	121,933,900	1.98	27.74

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2875	TOYOSUI	2,077,082,000	29.47	4.96
4613	KANSAIP	875,373,600	25.28	4.13
9076	SEINO-HD	880,966,300	23.30	4.15
9364	KAMIGMI	510,148,100	22.79	4.83
8410	SEVEN-BK	1,521,317,060	19.22	9.76

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3226	ACCOMMO	252,853,700	18.94	2.72
3234	MORIHLS	213,707,200	16.30	3.08
8951	NBF	1,063,726,900	14.86	3.62
8964	FRONRE	287,397,550	11.54	3.28
8961	MORITRS	211,663,900	10.22	3.03

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.