

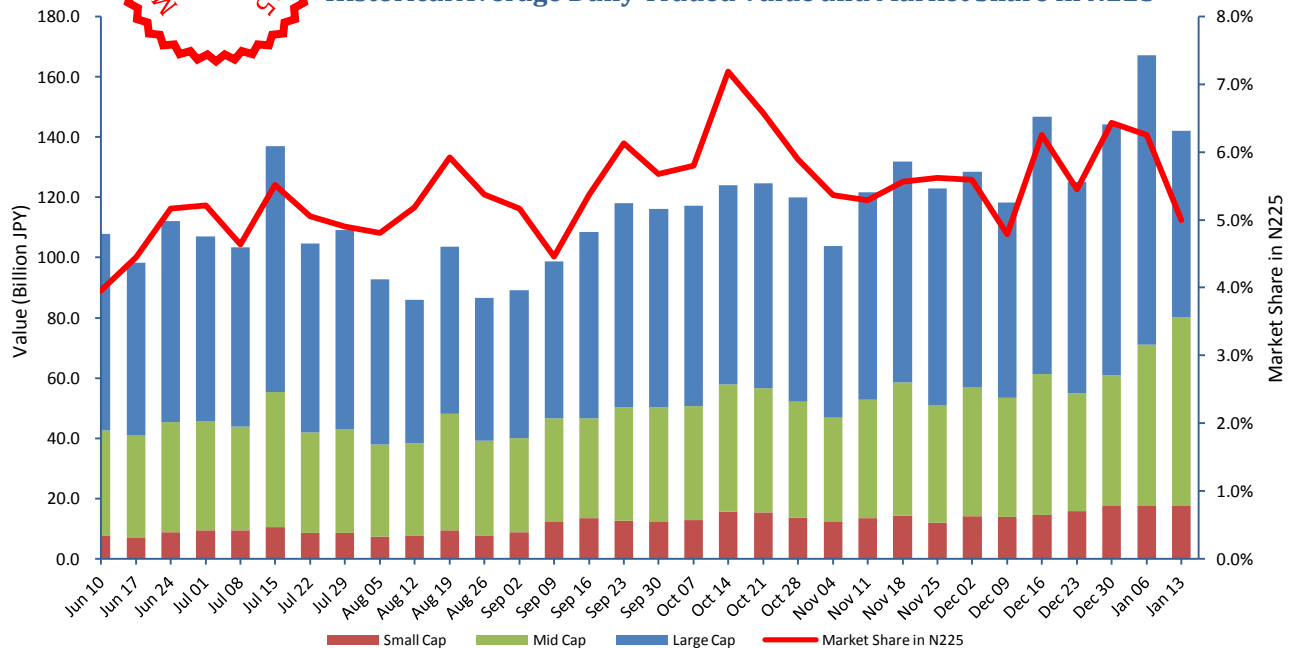
Market Report for the Week of January 13, 2014

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	142,053,090,101	188,212,662	6.76	1,348	88.41%
Large Cap	61,874,265,008	72,421,575	5.50	100	89.18%
Mid Cap	62,677,807,390	90,361,539	6.05	400	87.56%
Small Cap	17,501,017,704	25,429,548	11.30	848	89.34%



Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8411	MIZUHO	17,198,989,540	12.63	19.04
8306	MUFG	16,773,827,380	9.71	5.14
7261	MAZDA	11,233,520,700	6.36	5.95
6501	HITACHI	10,308,063,700	7.09	3.49
6502	TOSHIBA	8,182,264,100	5.27	7.05

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	383,321,400	2.91	58.63
6941	YAMELEC	111,957,530	0.42	50.29
1821	MS-CON	479,759,900	4.97	35.10
8562	FKSM-BK	100,192,000	3.36	28.69
6803	TEAC	127,507,700	2.06	28.27

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
9076	SEINO-HD	681,230,700	25.29	3.89
5444	YAMAT-K	384,668,000	22.58	6.29
5007	COSMOIL	481,817,800	21.27	18.60
8418	YAMAGUFG	693,699,300	21.06	4.06
2875	TOYOSUI	1,724,885,000	19.59	5.26

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8984	HOUSRESI	148,639,750	15.13	2.10
8952	JRE	983,432,000	14.47	4.36
8972	KENEDIXR	290,142,500	13.25	3.41
3226	ACCOMMO	154,410,100	12.91	2.99
3234	MORIHILS	246,621,100	12.62	2.87

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.