

Market Report for the Month of December 2014

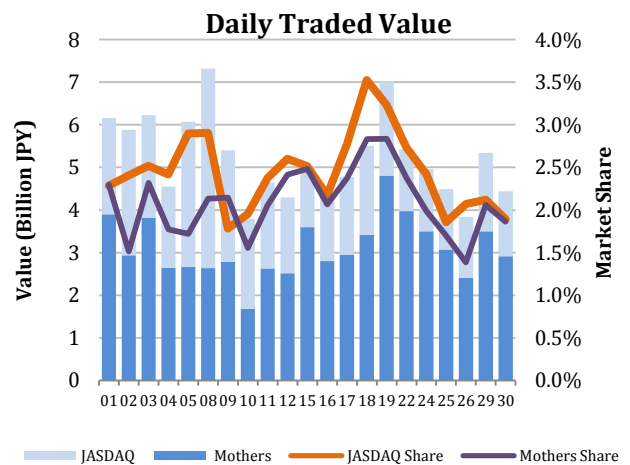
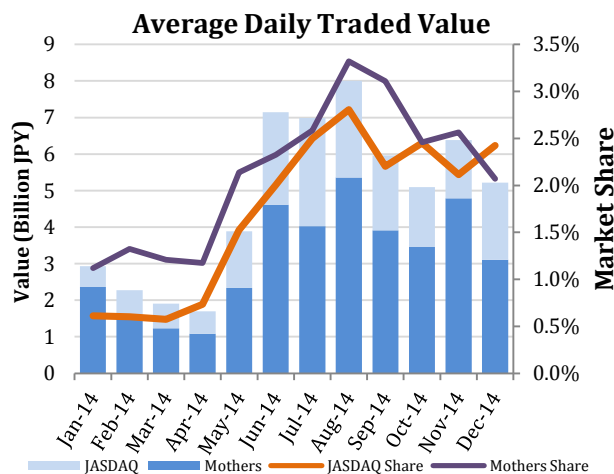
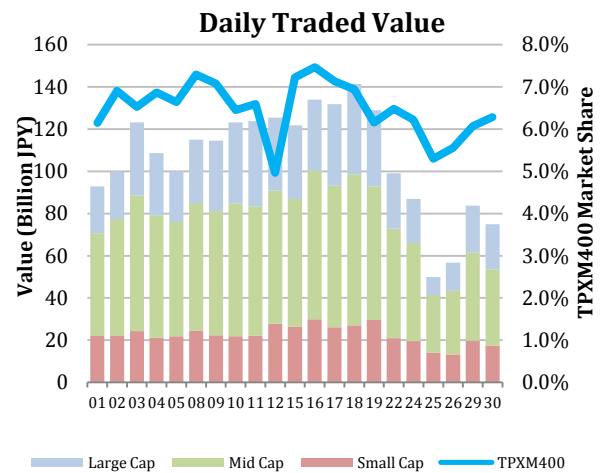
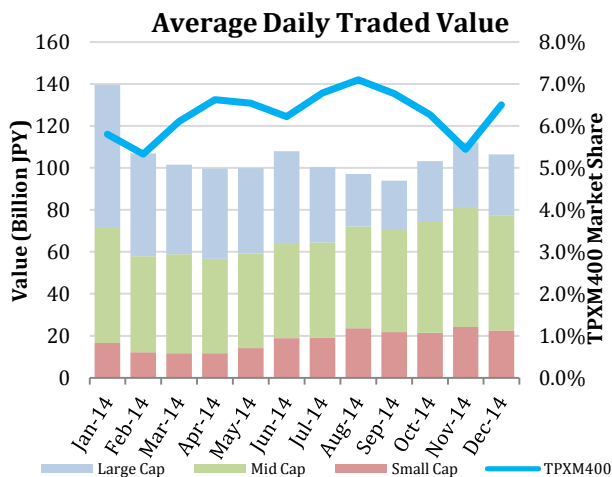
Total Monthly Value	2,234,823,339,516 JPY
Average Daily Value	106,420,159,025 JPY
Average Daily Volume	118,474,664
Average PI	6.94 bps
Traded Symbols	1,743
Market Share in TPXM400	6.51 %

Highest Daily Market Share in TPXM400

7.46%

Stock with Highest Daily Market Share

3861 OJI HD 39.50%



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
1570	NIKKEILV	68,222,110,423	2.77	3.07
7203	TOYOTA	43,891,863,500	2.46	1.48
9984	SOFTBNK	26,334,503,700	2.37	1.50
9983	FASTRET	20,008,378,500	3.42	3.16
9201	JAL	18,194,974,000	7.81	4.10

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
6803	TEAC	109,318,900	1.40	68.66
3250	ADWORKS	1,062,848,650	3.30	62.62
3103	UNITIKA	884,718,000	0.92	60.55
9132	1-SHIP	282,056,000	1.89	60.44
8893	SINTATE	131,334,250	3.53	54.88

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
5471	DAID-ST	3,436,234,000	20.36	7.65
3861	OJI HD	5,348,176,100	18.89	9.51
3349	COSMOS-P	3,029,726,800	18.11	3.98
8327	NINPC-BK	3,569,046,700	17.21	10.40
6504	FUJIELEC	5,378,392,700	17.07	7.91

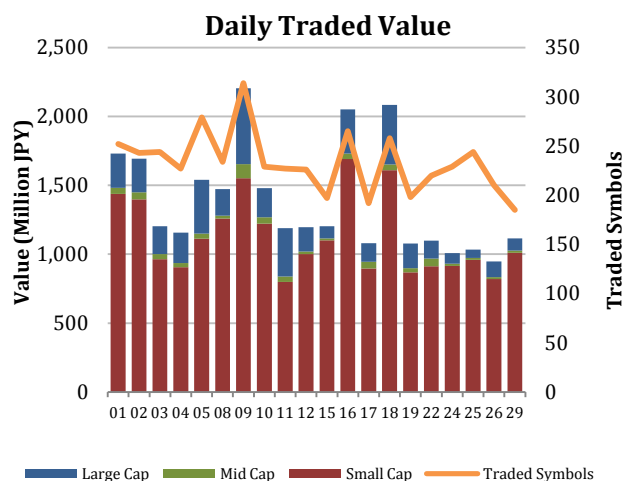
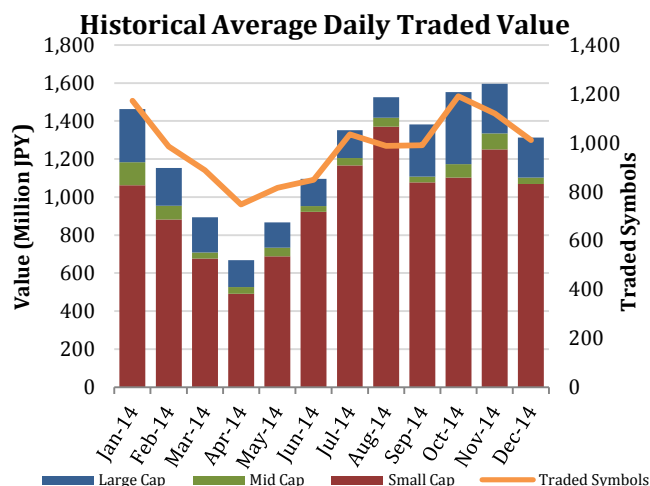
Top JASDAQ/Mothers Stocks

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2782	SERIA	247,708,650	6.91	4.27
8922	JAM	716,108,940	6.54	21.60
2702	MCDNALD	1,238,190,710	6.39	0.84
7458	1 KOSHO	166,033,550	6.37	4.58
4587	PEPTID	1,101,334,600	6.24	4.32

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30-15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.

Night-time Market Report for the Month of December 2014

	Value (JPY)	Volume	Traded Symbols	Quoted Symbols
Total Monthly Value	27,571,428,179	61,915,756	1,011	3,099
Large Cap	4,417,355,620	3,588,200	76	100
Mid Cap	722,016,690	887,900	148	402
Small Cap	22,432,055,869	57,439,656	787	2,597



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary
1570	NIKKEILV	4,560,946,415	0.18
7203	TOYOTA	1,560,485,800	0.09
4564	OTS	1,025,496,730	0.33
1357	NKDOUBLE	788,549,220	0.50
7844	MARVELS	719,648,230	0.05
2121	MIXI	692,135,050	0.20
9418	U-NEXT	647,655,800	0.61
4777	GALA	577,626,540	2.59
6670	MCJ	569,192,560	0.44
6031	SCIGINER	534,457,100	6.49

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary
7847	GRAPHIT	21,173,000	18.08
4575	CANBAS	129,886,390	6.82
3070	AMAGASA	23,671,500	6.57
6031	SCIGINER	534,457,100	6.49
8107	KIMRTAN	204,635,300	6.17
6092	ENBIO HD	22,346,600	4.35
1724	SYNCLYR	3,327,800	4.09
3160	OOMITSU	12,780,250	4.04
6593	ROYL EL	4,425,670	3.85
7523	ARTVIVA	160,497,740	2.99

• Market share is calculated based on SBI Japannext and Thomson Reuters data.