

Market Report for the Month of September 2014

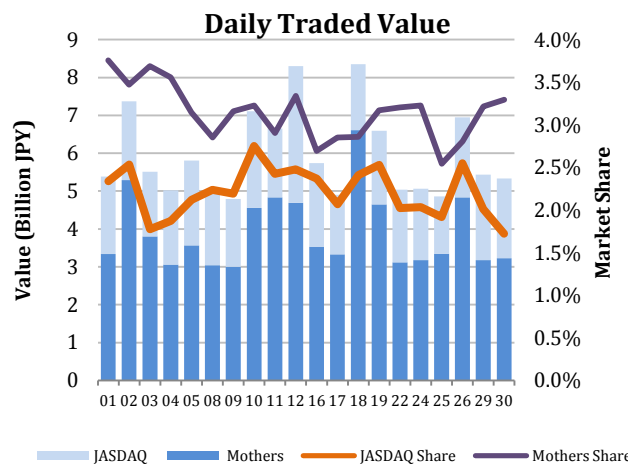
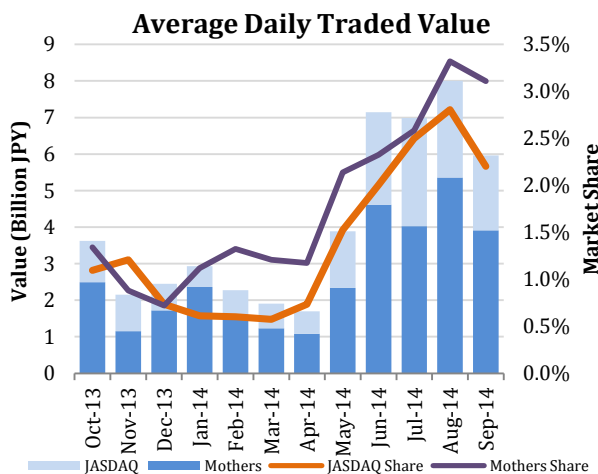
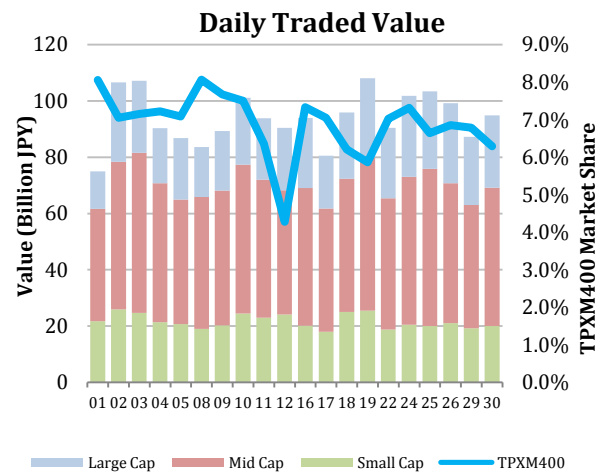
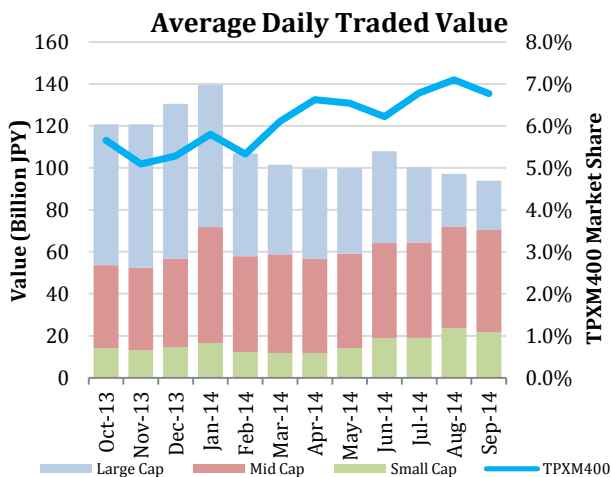
Total Monthly Value	1,879,382,711,990 JPY
Average Daily Value	93,969,135,600 JPY
Average Daily Volume	107,795,767
Average PI	6.00 bps
Traded Symbols	1,764
Market Share in TPXM400	6.77 %

Highest Daily Market Share in TPXM400

8.06%

Stock with Highest Daily Market Share

4208 UBE IND 54.05%



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
9984	SOFTBNK	37,929,607,300	1.37	1.59
2121	MIXI	32,902,498,350	3.84	4.74
7203	TOYOTA	20,755,203,300	1.75	1.75
8411	MIZUHO	17,256,254,140	3.11	5.07
7261	MAZDA	16,499,146,840	4.87	1.07

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	543,746,000	0.75	88.29
5721	S-SCIEN	139,516,750	6.14	52.04
3528	PROSPECT	306,604,300	5.62	51.73
4028	ISIHRS	1,086,592,700	13.15	51.62
3864	MTB-PPR	125,883,200	3.91	49.31

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8327	NINPC-BK	1,981,190,200	21.22	14.05
2875	TOYOSUI	3,990,871,500	19.30	6.19
2670	ABCMART	3,773,367,100	17.98	5.34
3101	TOYOBO	1,820,744,200	17.13	26.24
2206	E-GLICO	5,213,511,550	16.92	5.02

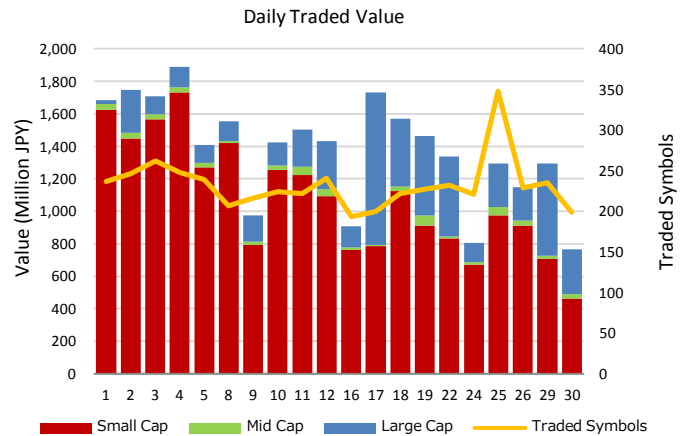
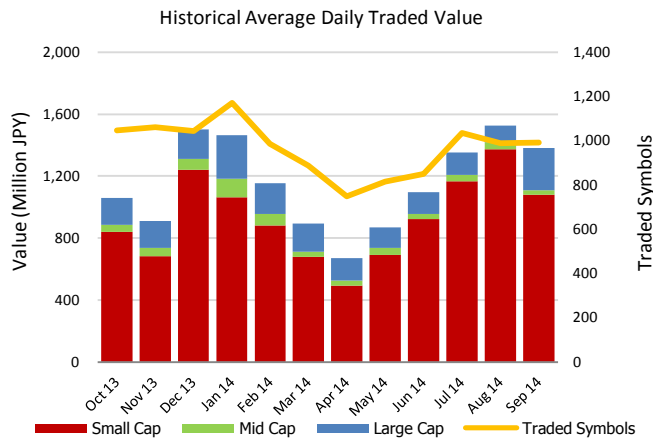
Top JASDAQ/Mothers Stocks

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3623	BILLINGS	307,003,200	9.26	15.11
2706	BROCCOL	1,110,392,400	7.84	5.84
6908	IRISO	553,696,100	7.30	4.89
8925	ARDEPRO	2,633,586,930	6.64	13.77
2782	SERIA	134,282,950	6.51	2.85

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 - 11:30, 12:30 - 15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.

Nighttime Market Report for the Month of September 2014

	Value (JPY)	Volume	Traded Symbols	Quoted Symbols
Total	27,639,342,841	34,875,064	990	3,092
Large Cap	5,489,826,250	3,900,200	73	100
Mid Cap	587,442,910	668,300	142	403
Small Cap	21,562,073,681	30,306,564	775	2,589



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary(Day)
9984	SOFTBNK	1,786,506,600	0.06
2121	MIXI	1,718,900,100	0.20
6758	SONY	1,048,890,940	0.17
1570	NIKKEILV	999,103,692	0.10
2438	ASUKANET	852,024,200	0.47
4576	DWTI	800,438,760	0.37
6937	FURKWAB	687,914,200	1.12
6143	SODICK	658,872,520	0.15
7203	TOYOTA	656,354,500	0.06
4565	SOSEI	631,841,600	0.84

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary(Day)
3035	KTK	40,206,040	18.98
4764	DDESIGN	47,392,410	8.44
2776	CRYMSON	70,797,270	5.50
3726	FAVORINA	93,551,230	5.30
2721	JHD	14,698,210	4.13
6916	IO-DATA	38,638,870	4.10
4243	NIX	37,562,640	4.01
6836	PLATHM	21,645,330	3.91
7878	KOSAIKO	11,907,700	3.88
6898	TOMITAE	110,302,000	3.54

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Market share for nighttime market is calculated as a percentage of the primary exchange daytime market.
- Highest individual stock is calculated as a percentage of the primary exchange (excluding stocks with daily turnover of less than 100,000,000 JPY)
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.
- PI savings is calculated as the sum of taker's PI multiplied by quantity for each trade.