

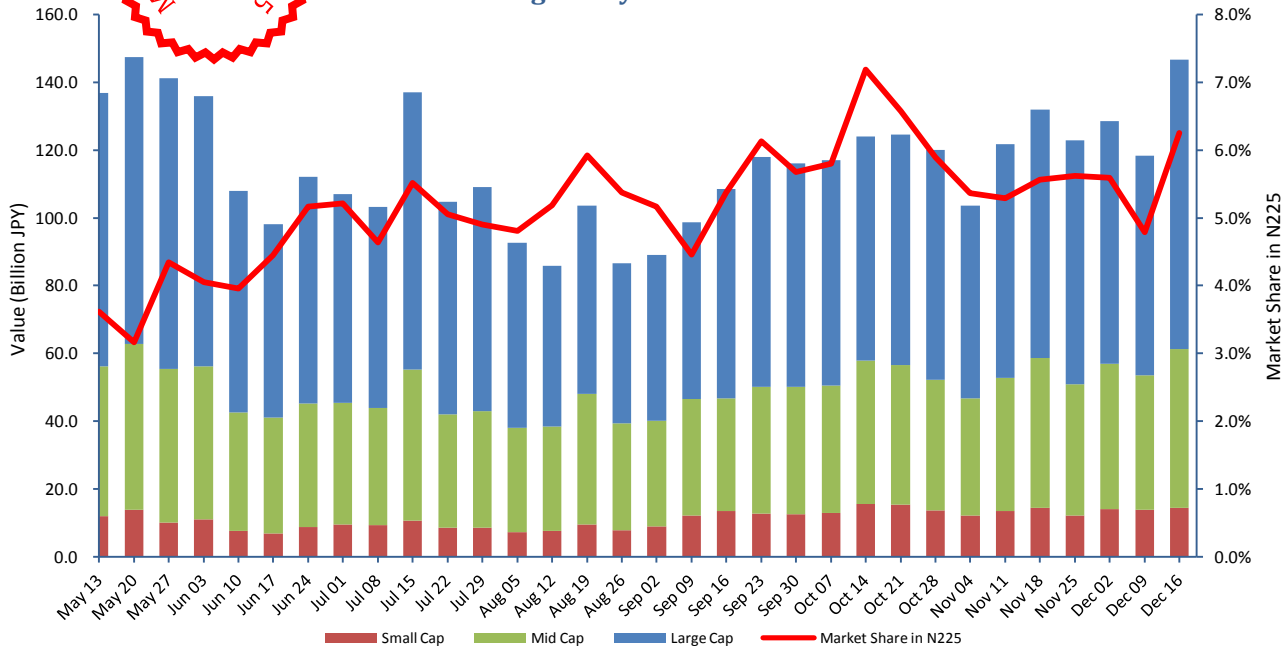
Market Report for the Week of December 16, 2013

Daily Averages

Universe	Value (JPY)	Volume	PI (bps)	Traded Symbols	Inside Ratio
Total	146,684,515,753	157,269,424	6.64	1,336	90.75%
Large Cap	85,488,173,394	66,318,000	5.39	100	93.32%
Mid Cap	46,780,351,816	68,925,442	6.17	400	89.40%
Small Cap	14,415,990,543	22,025,982	11.73	836	88.16%

MARKET SHARE IN N225
6.26%

Historical Average Daily Traded Value and Market Share in N225



Top Stocks by Turnover

Symbol	Name	Value (JPY)	% Primary	PI (bps)
7203	TOYOTA	35,184,499,500	10.82	6.46
9984	SOFTBNK	25,363,246,600	4.14	3.41
8411	MIZUHO	16,613,236,500	12.63	19.81
8306	MUFG	16,113,938,030	8.20	5.53
8316	SMFG	15,695,144,500	6.92	6.68

Top Stocks by Price Improvement

Symbol	Name	Value (JPY)	% Primary	PI (bps)
3103	UNITIKA	346,999,800	1.12	70.28
8202	LAOX	227,202,100	2.48	36.18
5202	NP-SGLS	1,066,698,600	11.44	33.56
1821	MS-CON	614,823,460	4.74	32.12
4004	SHOWDEN	1,433,791,300	9.74	30.87

Top Stocks by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
2875	TOYOSUI	2,507,406,100	26.37	4.18
8304	AOZORA	1,896,025,700	17.70	13.76
4208	UBE-IND	1,227,965,700	16.23	15.96
8303	SHINSEI	2,141,085,800	15.95	15.00
9202	ANA	2,152,187,200	15.16	20.08

Top ETF/REIT by Market Share

Symbol	Name	Value (JPY)	% Primary	PI (bps)
8984	HOUSRESI	128,497,800	8.01	1.50
1306	TOPIX-F	2,191,996,609	6.47	2.74
8951	NBF	911,181,100	5.97	1.37
3249	I&I-FUND	133,334,200	5.92	1.41
1308	IDXFTPX	315,465,990	5.31	2.67

- Market share is calculated based on SBI Japannext and Thomson Reuters data.
- Executions outside of primary market hours (09:00 – 11:30, 12:30–15:00) are excluded.
- Price Improvement (PI) is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution, from the perspective of the taker side of the trade. Names with weekly traded value less than 100,000,000 JPY are excluded.