Japannext PTS Weekly Statistics

4 March 2013

Registration as a Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)), Director of Kanto Director of Kanto Local Finance Bureau (Kinsho) No.45

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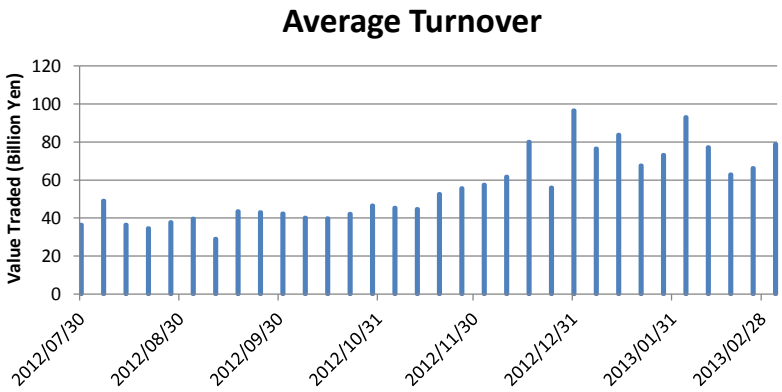
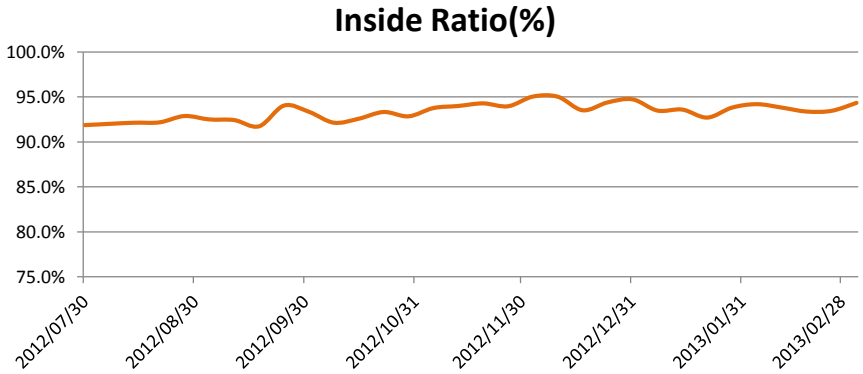
Daily Average Statistics of The Week

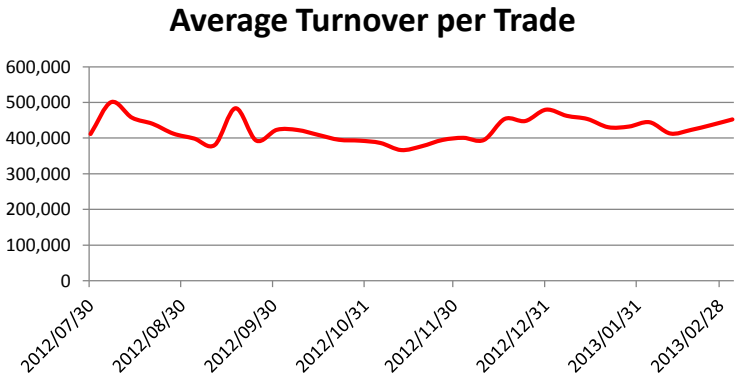
Daily Average in Week of 4-March-2013

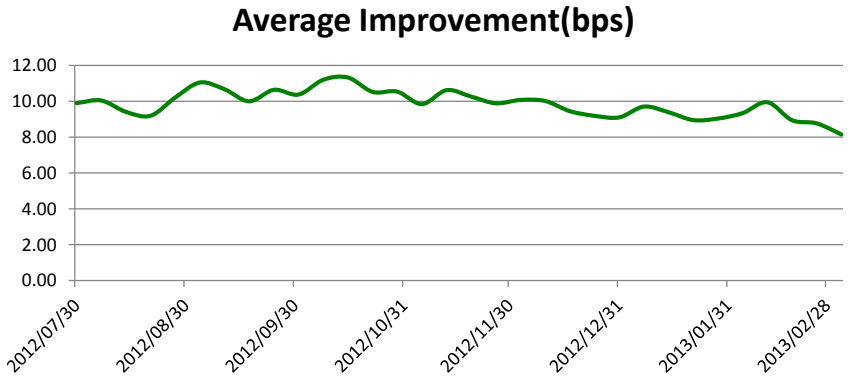
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	**116,493,904**	**78,901,994,286**	**1,139**	**174,414**	**94.34%**	**8.15**
Large CAP	52,093,969	47,586,702,435	100	80,593	95.02%	5.64
Mid CAP	55,399,764	26,690,773,072	391	73,155	93.91%	9.79
Small CAP	9,000,171	4,624,518,778	648	20,666	93.22%	13.71

***Price improvement** is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade









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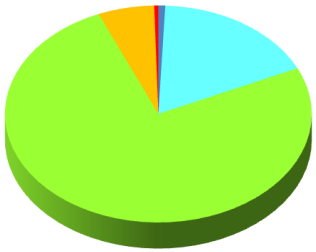
Top 5 Average Turnover of The Week

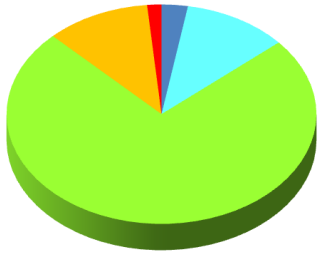
Weekly Total in Week of 4-March-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
8411.T	MIZUHO	15,112,884,510	205	5.34	**18.63**	50.42	**24.26**	**17.34**	-15.08
7203.T	TOYOTA	13,462,193,950	4,910	4.41	**3.61**	11.06	**5.27**	**3.37**	-3.96
8306.T	MUFG	11,839,755,680	535	4.31	**6.09**	19.70	**9.59**	**5.59**	-6.58
8316.T	SMFG	10,719,468,250	3,880	4.66	**3.92**	13.87	**6.79**	**3.51**	-5.03
8604.T	NOMRAHD	6,976,304,870	561	3.17	**4.50**	18.35	**9.28**	**4.11**	-8.68

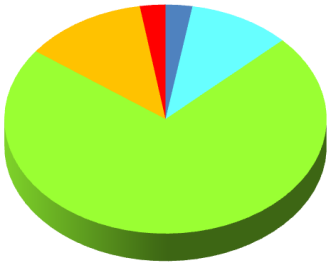
MIZUHO(8411.T)



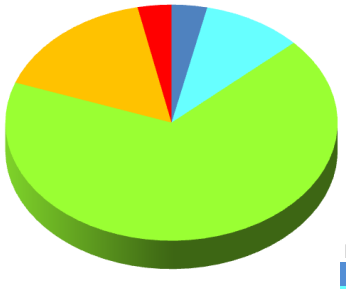
TOYOTA(7203.T)



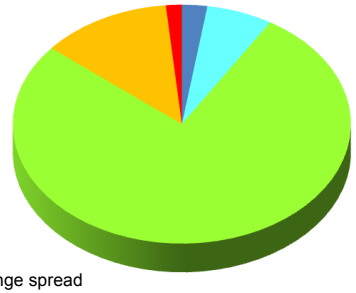
MUFG(8306.T)



SMFG(8316.T)



NOMRAHD(8604.T)



Execution improvement patterns categorized into 5 groups.

(1) **Better Outside** ("**BO**") – better price outside the Primary Exchange spread
(2) **Mid Price** ("**MI**") – better price at Primary Exchange mid price
(3) **Inside BBO** ("**IN**") – better price inside Primary Exchange BBO excluding mid price
(4) **Equal** ("**EQ**") – equal price to Primary Exchange BBO
(5) **Worse** ("**WO**") – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM
Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade
Note3: The chart% is based on number of trades executed

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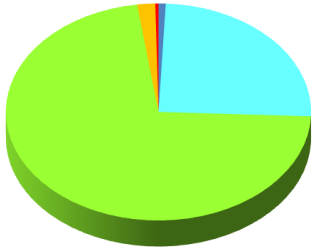
Top 5 Average Improvement of The Week

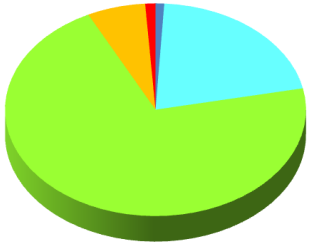
Weekly Total in Week of 4-March-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7211.T	MMC	474,687,000	102	4.24	**39.49**	118.45	**49.75**	**35.96**	-29.94
6703.T	OKI	220,002,700	103	4.43	**36.07**	96.09	**48.27**	**32.48**	-43.32
5202.T	NP-SGLS	273,620,800	114	4.16	**34.94**	90.18	**43.93**	**33.02**	-34.67
5406.T	KOBESTL	753,814,400	121	5.00	**29.51**	86.85	**41.61**	**27.36**	-16.46
4004.T	SHOWDEN	665,739,600	142	7.14	**25.82**	71.32	**35.43**	**23.76**	-13.03

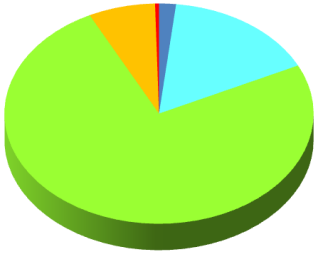
MMC(7211.T)



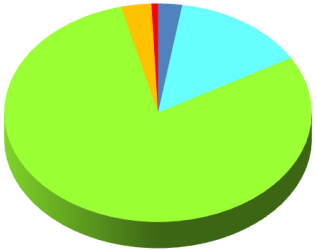
OKI(6703.T)



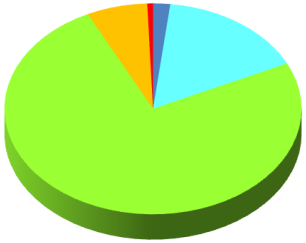
NP-SGLS(5202.T)



KOBESTL(5406.T)



SHOWDEN(4004.T)



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Note4: Weekly Total Turnover > 100 Million JPY

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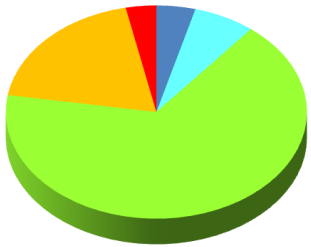
Top 5 ETFs & REITs of The Week

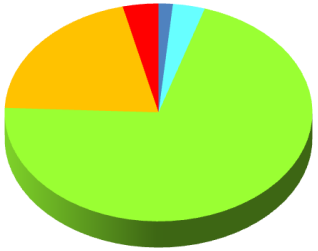
Weekly Total in Week of 4-March-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	783,338,950	1,041	3.41	**2.90**	9.77	**6.02**	**2.59**	-2.43
1330.T	IDXF225	536,221,350	12,550	2.74	**2.35**	9.53	**6.83**	**2.13**	-2.11
8952.T	JRE	340,359,100	1,082,000	2.23	**1.91**	14.71	**9.77**	**1.60**	-4.81
1321.OS	225FUND	281,595,083	12,520	0.60	**1.43**	8.12	**4.53**	**2.59**	-6.30
8951.T	NBF	201,819,400	1,094,000	1.17	**2.12**	35.96	**0.00**	**1.71**	-7.56

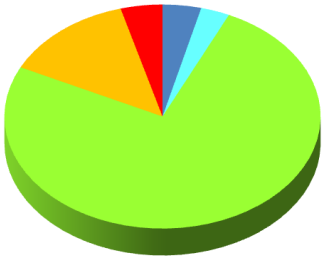
TOPIX F(1306.T)



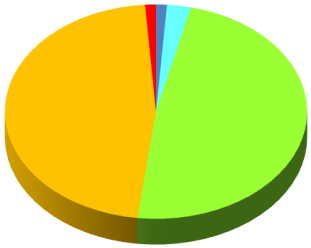
IDXF225(1330.T)



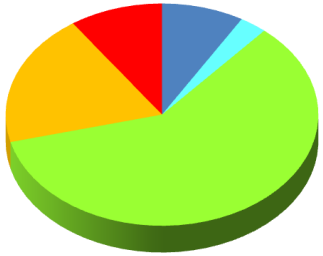
JRE(8952.T)



225FUND(1321.OS)



NBF(8951.T)



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