

Japannext PTS Weekly Statistics

18 February 2013

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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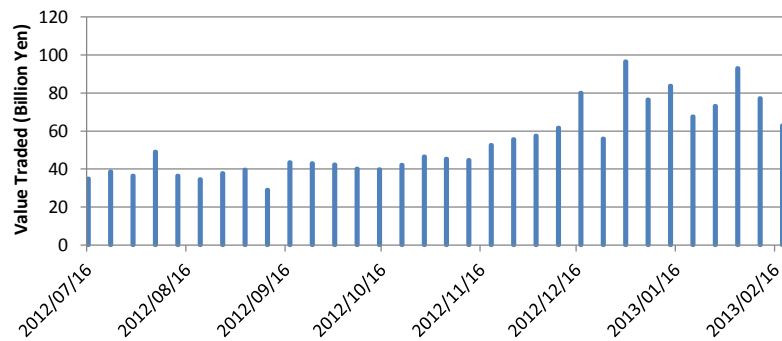
Daily Average Statistics of The Week

Daily Average in Week of 18-February-2013

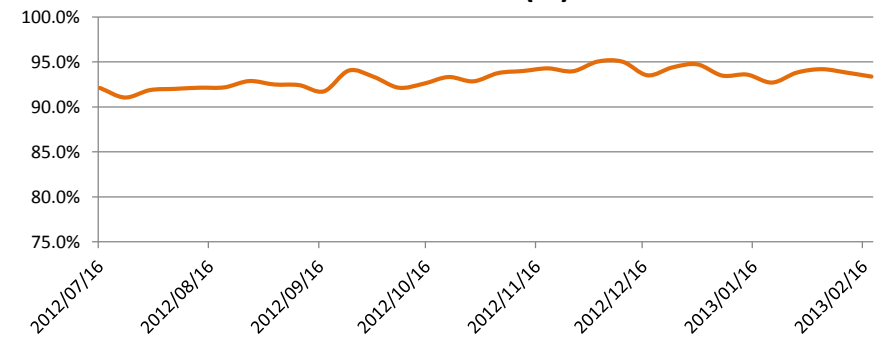
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	102,462,465	62,907,093,750	1,094	148,716	93.37%	8.94
Large CAP	45,046,920	37,983,751,764	100	69,142	93.77%	5.97
Mid CAP	50,352,309	21,422,102,503	387	63,261	93.07%	11.32
Small CAP	7,063,236	3,501,239,483	608	16,312	92.85%	13.48

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

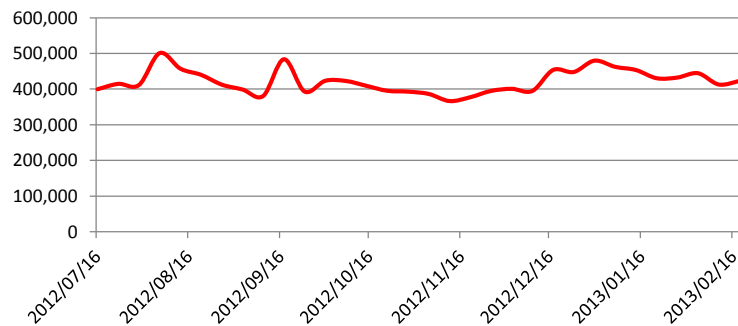
Average Turnover



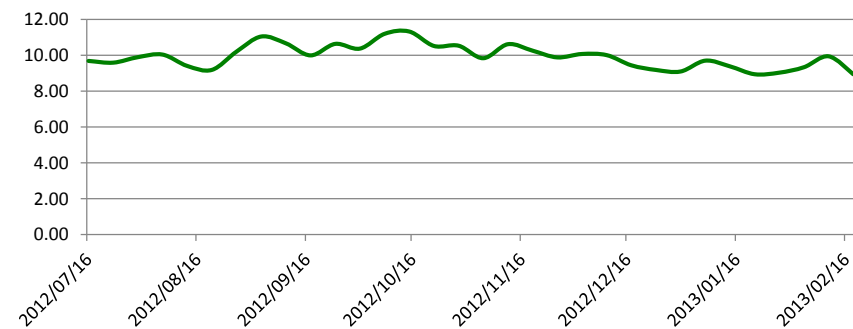
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

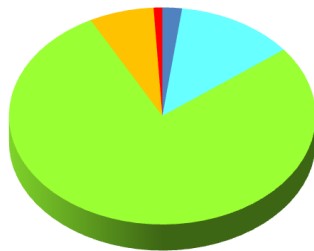


Top 5 Average Turnover of The Week

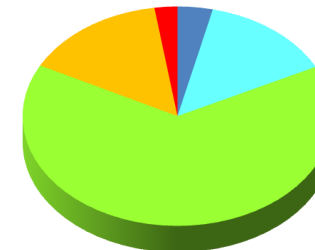
Weekly Total in Week of 18-February-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
8411.T	MIZUHO	12,718,644,260	202	3.67	17.94	51.05	24.73	16.85	-14.22
7203.T	TOYOTA	12,372,642,200	4,730	4.70	3.53	10.74	5.61	3.09	-3.73
8306.T	MUFG	10,982,790,770	513	3.92	6.30	22.27	9.85	5.87	-6.71
8316.T	SMFG	6,432,010,300	3,695	3.30	3.73	14.26	7.66	3.33	-6.74
7267.T	HONDA	5,981,142,150	3,470	6.24	3.74	14.98	8.15	3.26	-4.74

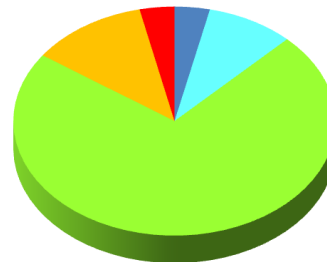
MIZUHO(8411.T)



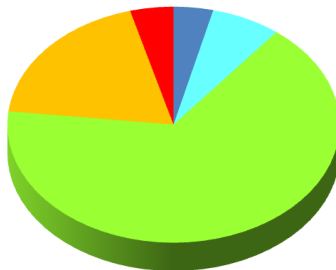
TOYOTA(7203.T)



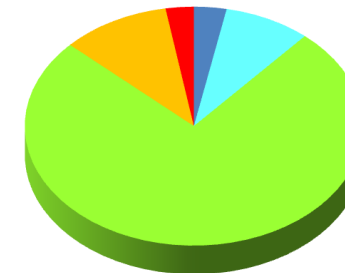
MUFG(8306.T)



SMFG(8316.T)



HONDA(7267.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

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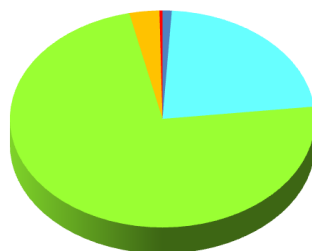
Note3: The chart% is based on number of trades executed

Top 5 Average Improvement of The Week

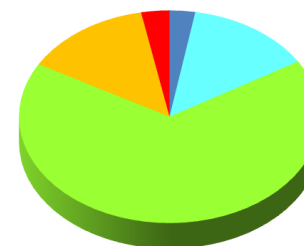
Weekly Total in Week of 18-February-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7211.T	MMC	509,140,600	103	3.98	36.37	103.77	48.41	32.72	-41.95
6703.T	OKI	162,244,000	102	3.57	35.07	110.08	49.92	32.06	-18.01
5202.T	NP-SGLS	354,326,500	114	2.63	34.01	90.94	44.19	31.45	-24.54
4004.T	SHOWDEN	880,655,400	136	6.92	31.97	76.16	39.08	30.78	-25.69
5406.T	KOBESTL	1,254,049,700	121	5.80	31.94	83.89	41.05	30.22	-29.28

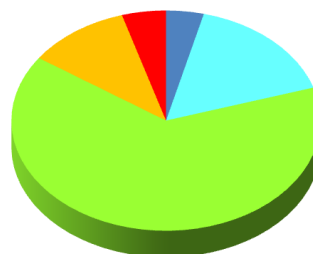
MMC(7211.T)



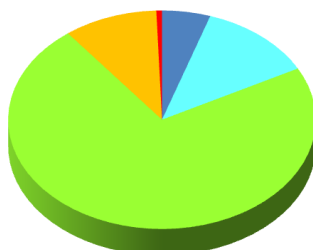
OKI(6703.T)



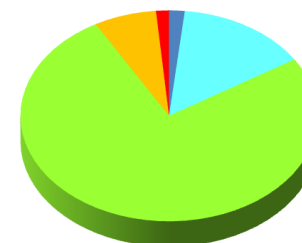
NP-SGLS(5202.T)



SHOWDEN(4004.T)



KOBESTL(5406.T)



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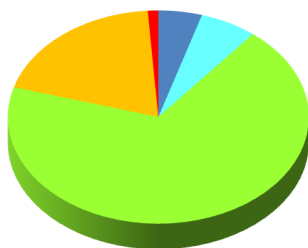
Note4: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

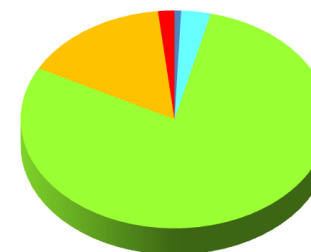
Weekly Total in Week of 18-February-2013

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	615,698,297	982	3.74	3.12	10.76	6.31	2.84	-3.09
8952.T	JRE	605,656,400	980,000	5.83	2.29	13.35	7.24	2.09	-5.86
1330.T	IDXF225	526,455,790	11,650	3.24	2.43	8.97	5.28	2.23	-3.31
8951.T	NBF	437,569,800	989,000	3.93	1.92	12.24	5.87	1.75	-6.54
1321.OS	225FUND	213,466,396	11,620	0.63	1.78	32.72	0.00	1.51	-6.05

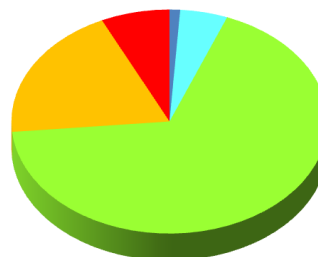
TOPIX F(1306.T)



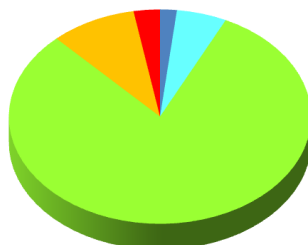
JRE(8952.T)



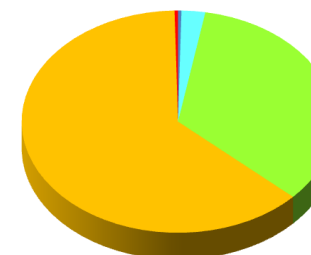
IDXF225(1330.T)



NBF(8951.T)



225FUND(1321.OS)



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