Japannext PTS Weekly Statistics

17 December 2012

Registration as a Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)), Director of Kant Director of Kanto Local Finance Bureau (Kinsho) No.45

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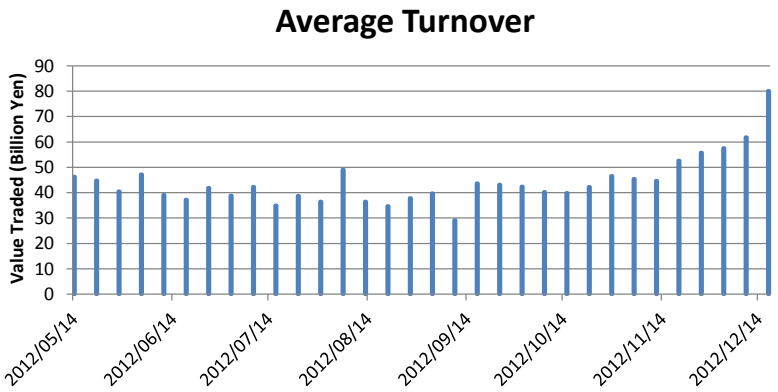
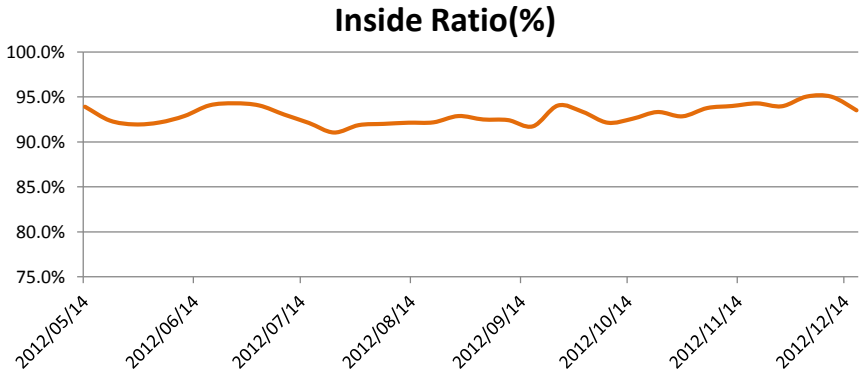
Daily Average Statistics of The Week

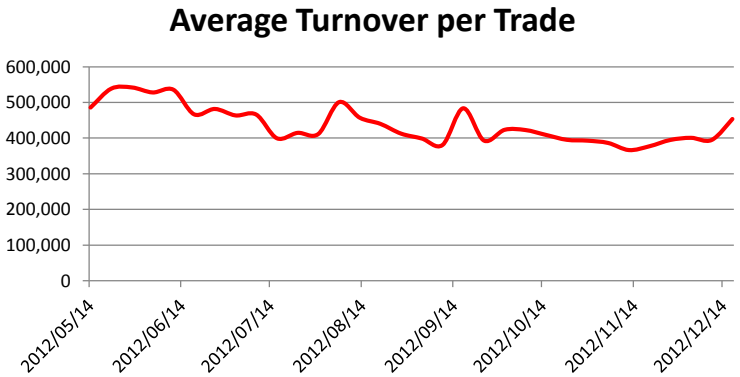
Daily Average in Week of 17-December-2012

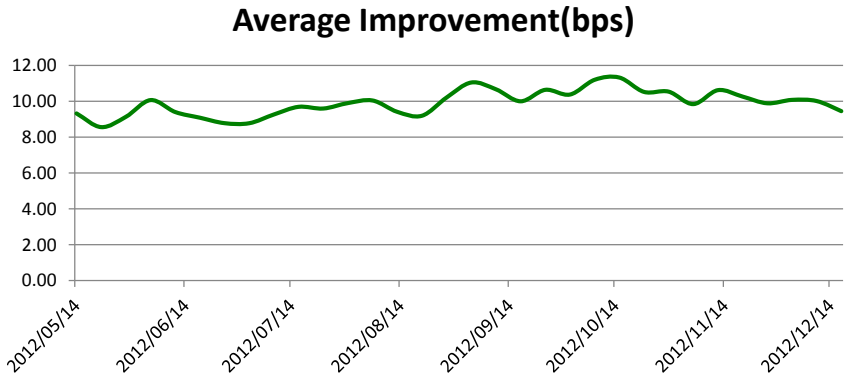
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	**139,278,440**	**80,156,639,717**	**1,086**	**176,712**	**93.51%**	**9.44**
Large CAP	66,015,642	50,273,359,516	100	76,447	93.54%	6.71
Mid CAP	64,868,275	25,772,519,058	400	80,234	93.56%	11.37
Small CAP	8,393,924	4,074,259,669	585	19,899	93.15%	12.55

***Price improvement** is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade









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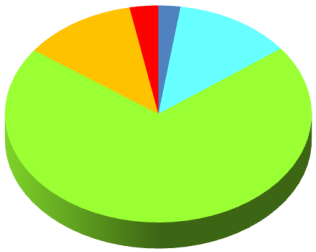
Top 5 Average Turnover of The Week

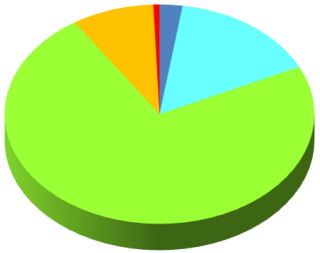
Weekly Total in Week of 17-December-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	17,169,873,100	3,785	7.30	**4.38**	14.65	**6.94**	**3.92**	-5.77
8411.T	MIZUHO	12,185,527,730	147	5.48	**29.62**	70.96	**34.94**	**28.49**	-19.61
8306.T	MUFG	11,800,724,080	438	4.00	**7.80**	26.89	**11.92**	**7.19**	-9.04
6954.T	FANUC	6,291,198,900	14,830	6.06	**2.66**	7.63	**5.20**	**2.30**	-2.60
8316.T	SMFG	5,881,148,540	3,035	3.24	**3.33**	8.62	**6.42**	**2.95**	-3.17

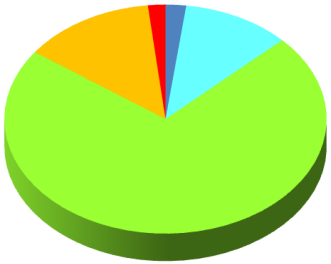
TOYOTA(7203.T)



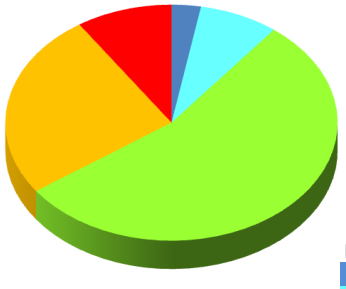
MIZUHO(8411.T)



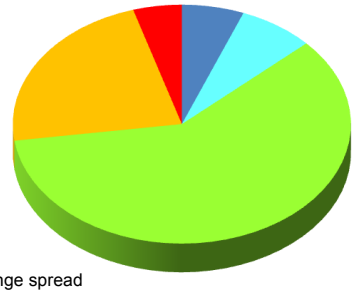
MUFG(8306.T)



FANUC(6954.T)



SMFG(8316.T)



Execution improvement patterns categorized into 5 groups.

(1) **Better Outside** ("**BO**") – better price outside the Primary Exchange spread
(2) **Mid Price** ("**MI**") – better price at Primary Exchange mid price
(3) **Inside BBO** ("**IN**") – better price inside Primary Exchange BBO excluding mid price
(4) **Equal** ("**EQ**") – equal price to Primary Exchange BBO
(5) **Worse** ("**WO**") – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM
Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade
Note3: The chart% is based on number of trades executed

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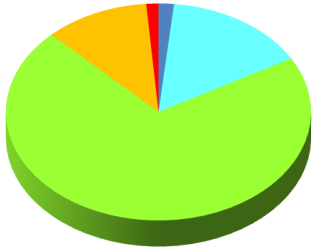
Top 5 Average Improvement of The Week

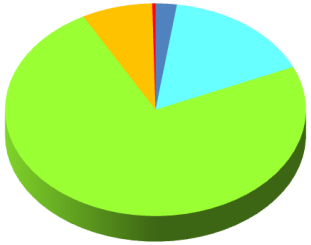
Weekly Total in Week of 17-December-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
5406.T	KOBESTL	1,285,343,800	102	6.00	**40.04**	105.81	**52.30**	**37.42**	-39.33
7004.T	HIT-ZOS	145,341,050	116	4.97	**32.84**	90.97	**44.34**	**30.32**	-26.01
2768.T	SOJITZ	504,377,480	123	6.09	**31.83**	89.74	**43.31**	**29.61**	-21.23
7003.T	MTI-E&S	311,092,000	125	7.85	**32.20**	85.74	**41.01**	**30.29**	-12.13
4004.T	SHOWDEN	759,634,100	124	6.10	**31.85**	83.24	**40.49**	**29.53**	-22.35

KOBESTL(5406.T)



HIT-ZOS(7004.T)



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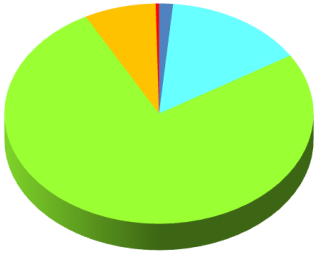

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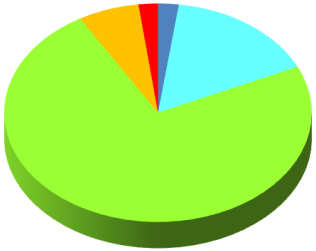

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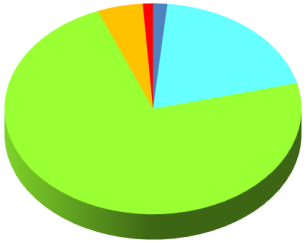

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Note4: Weekly Total Turnover > 100 Million JPY

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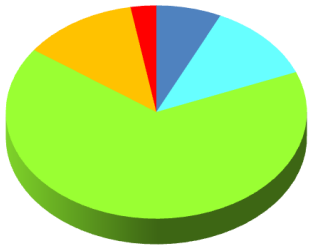
Top 5 ETFs & REITs of The Week

Weekly Total in Week of 17-December-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	1,485,280,755	846	6.98	**5.07**	12.37	**7.51**	**4.63**	-5.12
1330.T	IDXF225	742,535,980	10,160	4.05	**3.75**	10.44	**6.50**	**3.41**	-3.88
1308.T	IDXFTPX	409,347,200	836	11.51	**4.36**	11.93	**10.66**	**4.05**	-4.36
8951.T	NBF	313,137,200	897,000	3.71	**1.72**	11.33	**6.50**	**1.82**	-9.59
1321.OS	225FUND	253,312,250	10,120	0.78	**1.75**	37.42	**0.00**	**1.53**	0.00

TOPIX F(1306.T)



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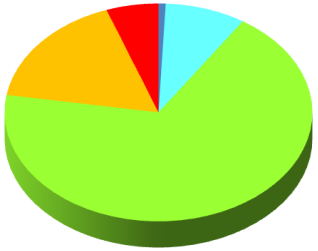

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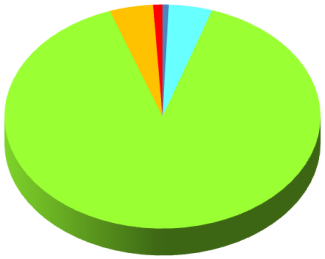

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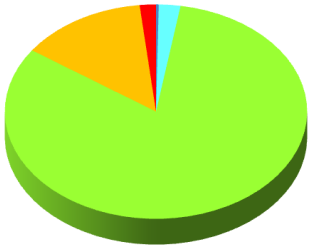

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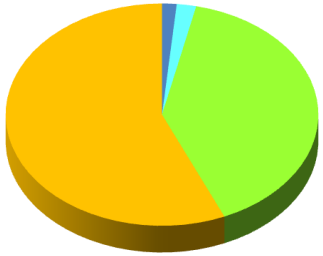

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