

Japannext PTS Weekly Statistics

22 October 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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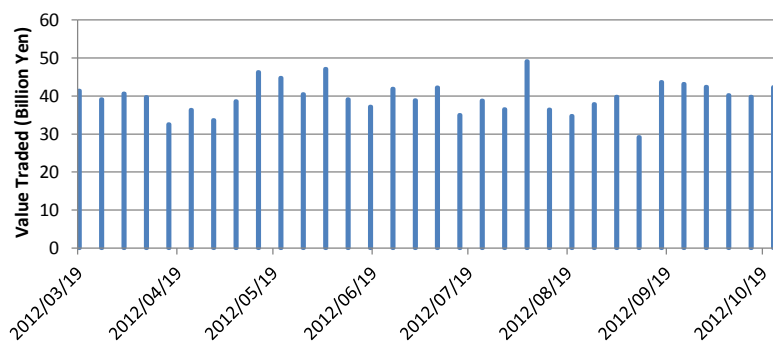
Daily Average Statistics of The Week

Daily Average in Week of 22-October-2012

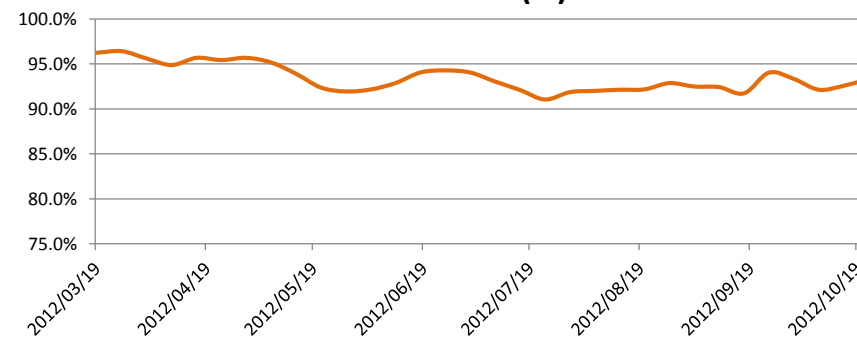
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	73,777,545	42,337,272,500	975	107,053	93.32%	10.51
Large CAP	38,754,839	26,718,285,922	99	50,775	93.72%	8.99
Mid CAP	30,858,803	13,763,233,648	391	46,253	93.14%	11.65
Small CAP	4,163,903	1,855,752,930	485	10,025	92.13%	13.53

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

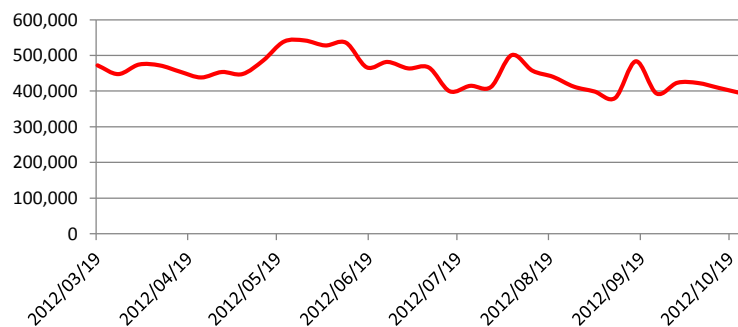
Average Turnover



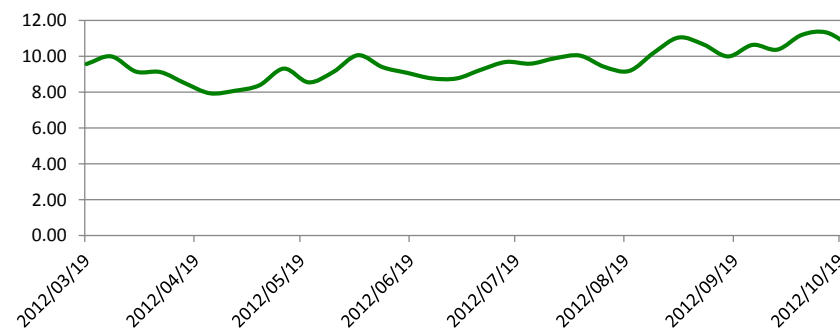
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

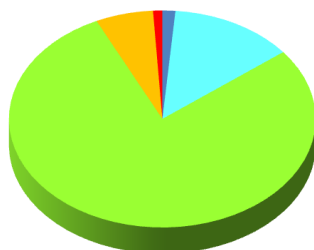


Top 5 Average Turnover of The Week

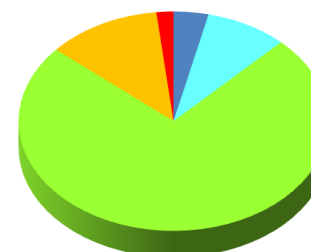
Weekly Total in Week of 22-October-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
8306.T	MUFG	4,471,065,860	362	5.55	9.98	28.48	13.80	9.34	-6.41
7203.T	TOYOTA	4,407,485,550	3,080	5.27	4.98	16.57	8.14	4.61	-5.30
8411.T	MIZUHO	3,901,439,180	125	9.01	36.38	81.47	39.53	35.84	-26.87
6501.T	HITACHI	3,774,519,500	410	5.53	8.75	24.44	12.42	8.32	-5.68
9432.T	NTT	3,736,273,050	3,695	8.82	4.62	14.03	6.86	4.30	-4.65

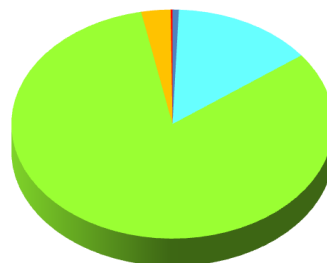
MUFG(8306.T)



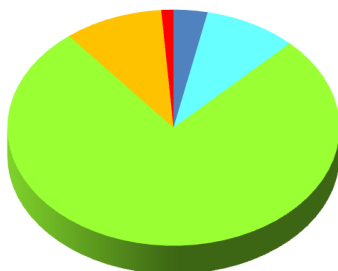
TOYOTA(7203.T)



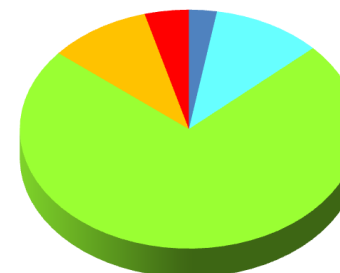
MIZUHO(8411.T)



HITACHI(6501.T)



NTT(9432.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

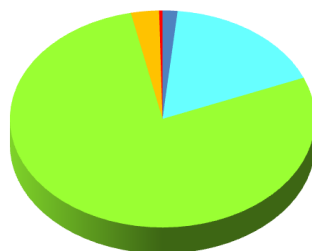
Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Top 5 Average Improvement of The Week

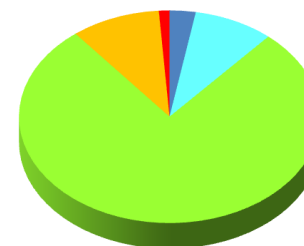
Weekly Total in Week of 22-October-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7261.T	MAZDA	727,131,100	97	6.48	38.91	113.63	50.19	36.42	-56.12
8303.T	SHINSEI	355,200,600	108	4.11	40.54	92.94	45.95	39.94	-33.02
4004.T	SHOWDEN	493,054,100	119	10.71	36.47	87.04	41.90	35.56	-58.52
9107.T	K-LINE	408,312,300	97	6.18	39.22	101.51	50.68	38.17	-22.14
8411.T	MIZUHO	3,901,439,180	125	9.01	36.38	81.47	39.53	35.84	-26.87

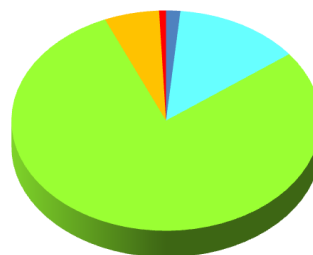
MAZDA(7261.T)



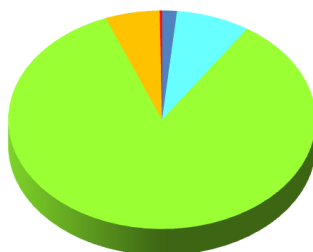
SHINSEI(8303.T)



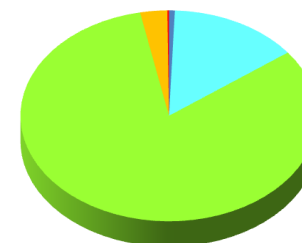
SHOWDEN(4004.T)



K-LINE(9107.T)



MIZUHO(8411.T)



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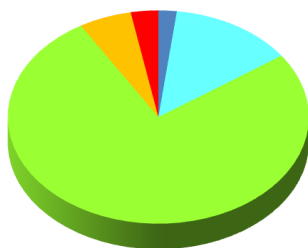
Note3: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

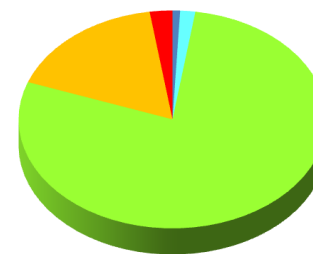
Weekly Total in Week of 22-October-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	443,917,399	755	6.55	6.87	13.64	7.80	6.70	-3.07
8951.T	NBF	220,505,900	842,000	3.15	2.05	11.86	10.42	1.88	-9.71
1330.T	IDXF225	158,500,450	9,120	2.38	6.20	10.93	6.50	6.17	-3.13
8952.T	JRE	96,913,700	795,000	0.66	1.71	50.70	9.43	2.50	0.00
1321.OS	225FUND	73,386,602	9,100	0.80	2.14	36.42	0.00	1.78	0.00

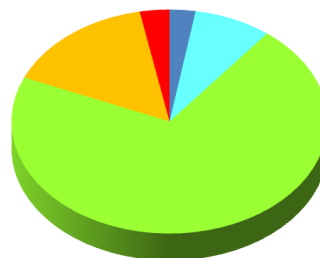
TOPIX F(1306.T)



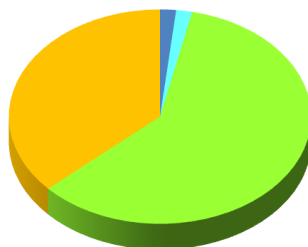
NBF(8951.T)



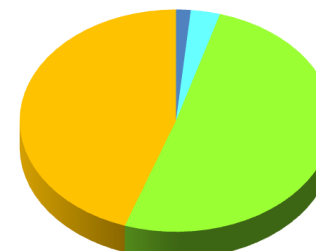
IDXF225(1330.T)



JRE(8952.T)



225FUND(1321.OS)



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