

Japannext PTS Weekly Statistics

15 October 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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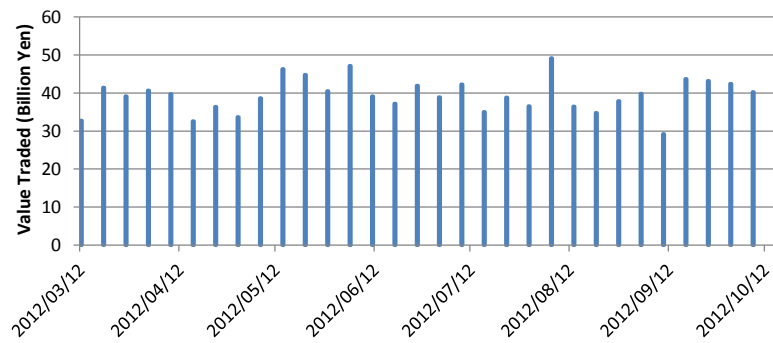
Daily Average Statistics of The Week

Daily Average in Week of 15-October-2012

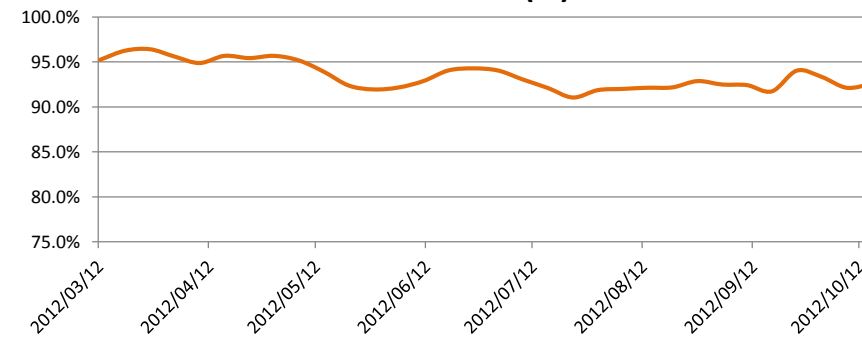
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	70,988,563	39,828,445,846	831	97,365	92.57%	11.32
Large CAP	38,844,007	26,560,443,239	99	49,566	92.39%	9.22
Mid CAP	29,101,798	11,940,312,800	390	41,406	92.72%	13.30
Small CAP	3,042,758	1,327,689,808	341	6,394	93.06%	14.96

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

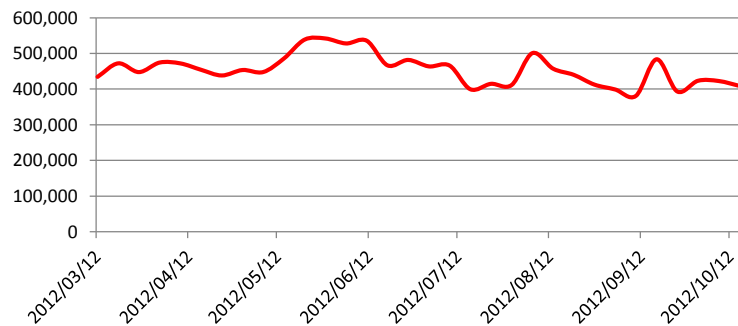
Average Turnover



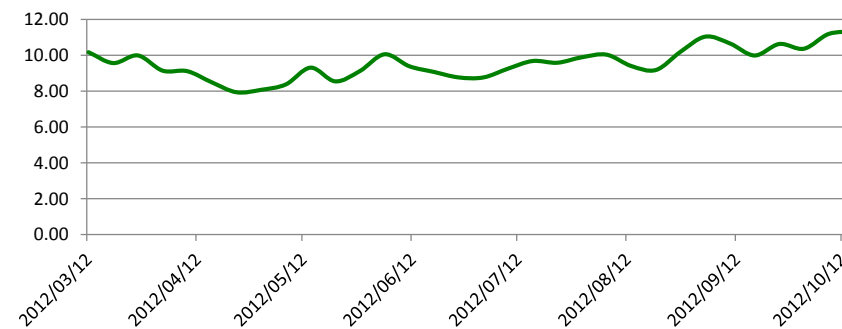
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

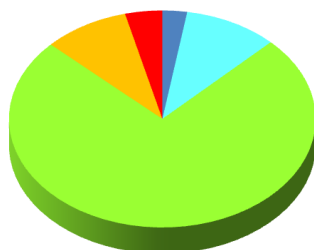


Top 5 Average Turnover of The Week

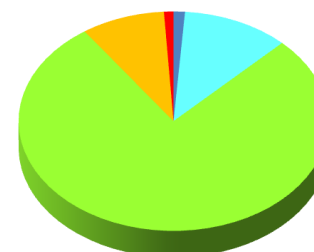
Weekly Total in Week of 15-October-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	5,895,637,880	3,140	7.23	5.43	11.41	7.66	5.13	-4.00
8306.T	MUFG	4,725,573,920	373	5.88	9.42	27.91	13.69	8.81	-6.68
9984.T	SOFTBNK	4,210,577,480	2,569	1.12	1.51	6.53	3.22	1.19	-3.53
9433.T	KDDI	4,014,201,800	6,020	8.35	5.47	17.80	8.92	5.09	-7.92
8411.T	MIZUHO	3,914,996,910	129	6.70	34.02	80.74	39.91	32.85	-31.81

TOYOTA(7203.T)



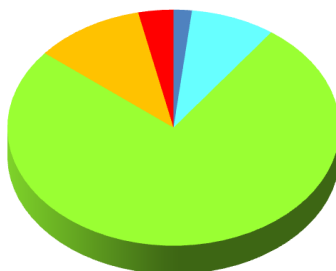
MUFG(8306.T)



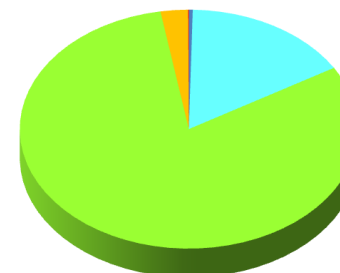
SOFTBNK(9984.T)



KDDI(9433.T)



MIZUHO(8411.T)



Execution improvement patterns categorized into 5 groups.

- (1) Better Outside ("BO") – better price outside the Primary Exchange spread
- (2) Mid Price ("MI") – better price at Primary Exchange mid price
- (3) Inside BBO ("IN") – better price inside Primary Exchange BBO excluding mid price
- (4) Equal ("EQ") – equal price to Primary Exchange BBO
- (5) Worse ("WO") – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

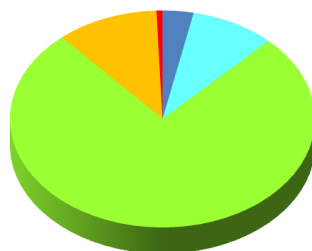
Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Top 5 Average Improvement of The Week

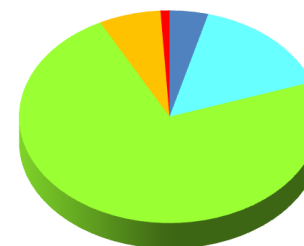
Weekly Total in Week of 15-October-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
9107.T	K-LINE	510,051,200	102	5.35	34.62	108.70	50.04	32.81	-39.35
4004.T	SHOWDEN	284,624,300	121	4.06	34.15	86.42	42.38	32.39	-44.76
8411.T	MIZUHO	3,914,996,910	129	6.70	34.02	80.74	39.91	32.85	-31.81
8303.T	SHINSEI	378,059,500	111	3.37	34.71	92.56	46.31	33.23	-27.41
9501.T	TEPCO	250,628,130	136	3.50	30.30	78.11	38.38	29.13	-23.11

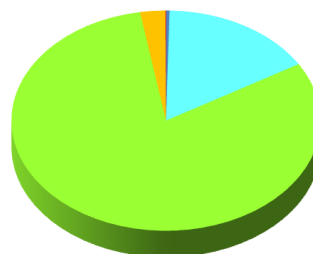
K-LINE(9107.T)



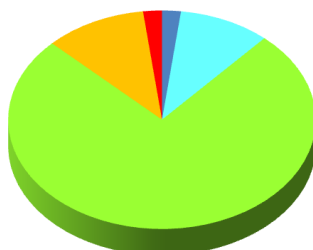
SHOWDEN(4004.T)



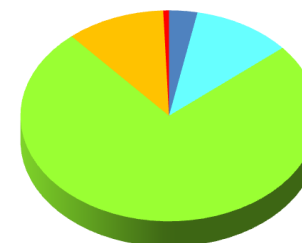
MIZUHO(8411.T)



SHINSEI(8303.T)



TEPCO(9501.T)



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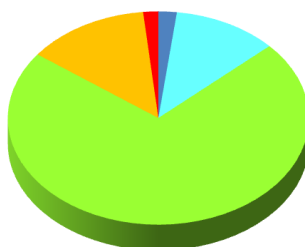
Note3: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

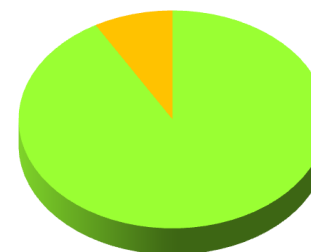
Weekly Total in Week of 15-October-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	429,259,014	767	5.46	6.08	13.78	7.89	5.80	-4.06
8951.T	NBF	70,831,300	845,000	1.05	1.60	0.00	0.00	1.60	0.00
1321.OS	225FUND	66,955,023	9,150	0.54	1.53	10.94	0.00	1.53	-2.18
1320.OS	ETF225	47,264,991	9,130	3.21	1.50	1.14	11.00	2.00	-11.16
1305.T	ETFTPX	46,396,260	767	5.59	3.95	32.81	0.00	2.04	0.00

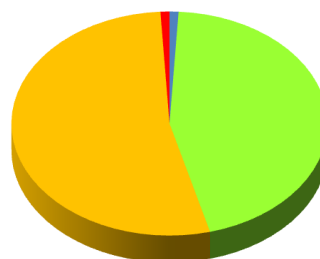
TOPIX F(1306.T)



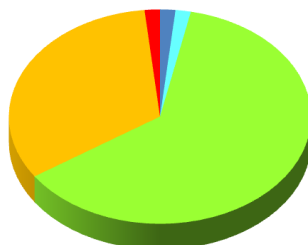
NBF(8951.T)



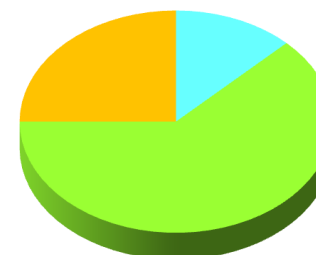
225FUND(1321.OS)



ETF225(1320.OS)



ETFTPX(1305.T)



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