

Japannext PTS Weekly Statistics

24 September 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
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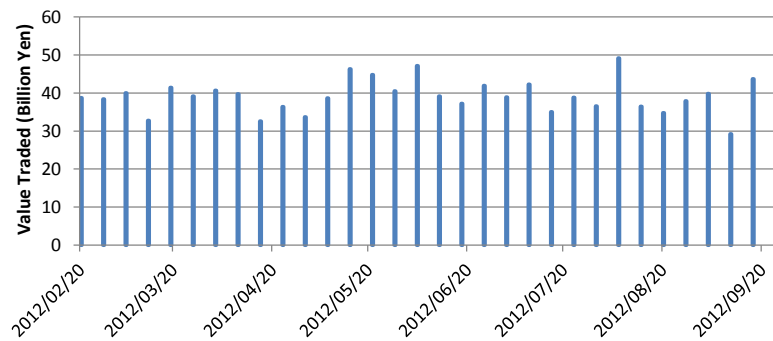
Daily Average Statistics of The Week

Daily Average in Week of 24-September-2012

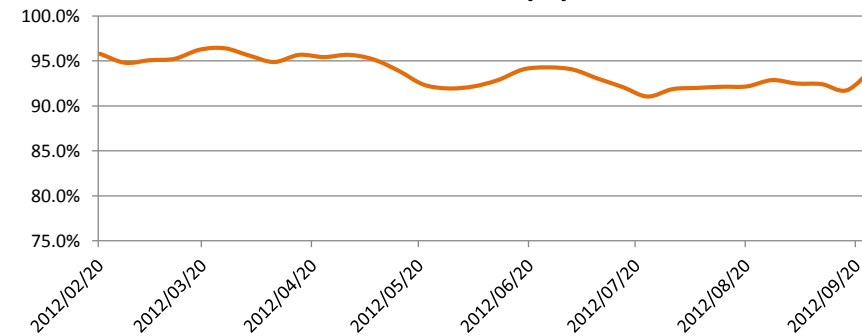
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	76,403,237	43,161,525,304	848	109,715	94.04%	10.63
Large CAP	42,489,619	28,228,134,667	98	54,685	94.14%	9.56
Mid CAP	31,085,684	13,438,283,545	390	47,046	93.97%	11.46
Small CAP	2,736,754	1,483,238,059	357	7,903	93.68%	13.48

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

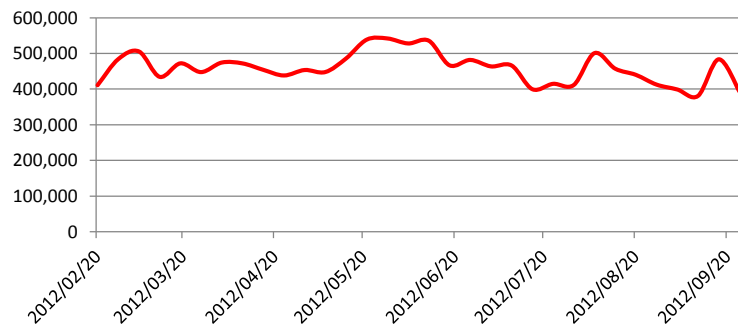
Average Turnover



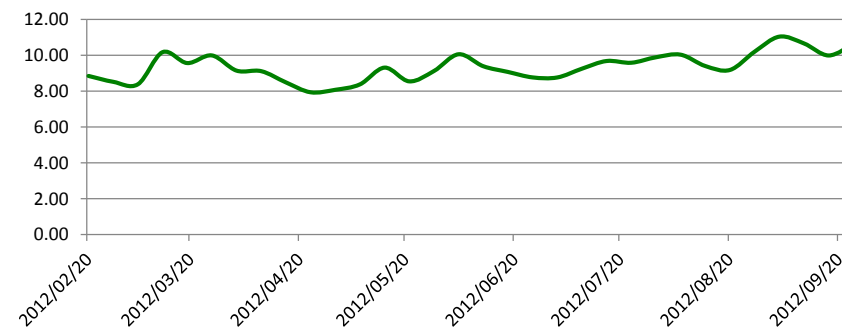
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)

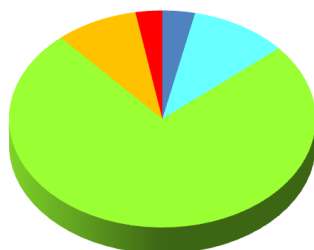


Top 5 Average Turnover of The Week

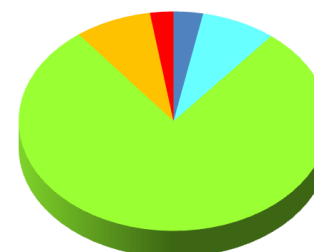
Weekly Total in Week of 24-September-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
7203.T	TOYOTA	7,171,103,800	3,040	7.27	5.47	16.47	8.12	5.11	-5.85
7201.T	NISSAN	5,820,334,600	665	5.88	4.75	15.87	7.58	4.47	-5.18
8411.T	MIZUHO	5,295,819,400	127	10.01	34.80	78.60	38.29	34.01	-15.67
8306.T	MUFG	4,231,900,090	366	4.90	9.69	27.54	13.58	9.18	-6.28
9984.T	SOFTBNK	4,193,620,550	3,160	5.35	5.25	16.35	8.27	4.73	-5.85

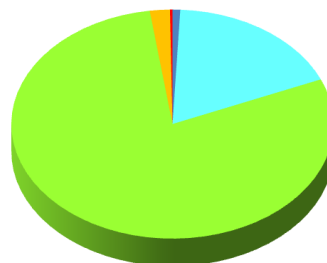
TOYOTA(7203.T)



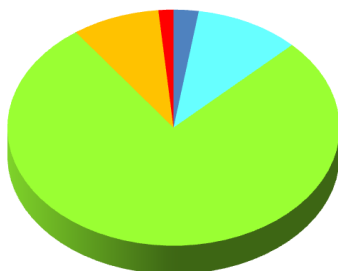
NISSAN(7201.T)



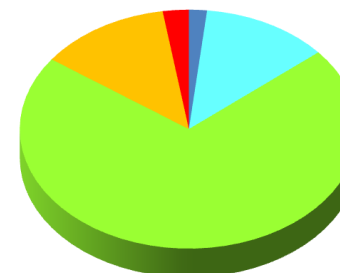
MIZUHO(8411.T)



MUFG(8306.T)



SOFTBNK(9984.T)



Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

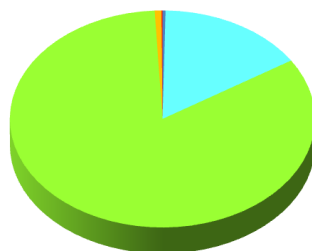
Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Top 5 Average Improvement of The Week

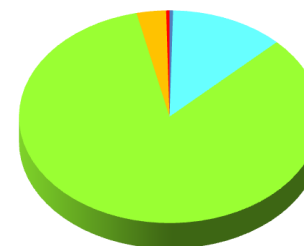
Weekly Total in Week of 24-September-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
2768.T	SOJITZ	214,202,340	101	9.40	42.10	98.22	47.58	41.07	-14.37
9501.T	TEPCO	272,175,310	128	9.70	34.17	82.09	38.23	33.57	-20.21
8411.T	MIZUHO	5,295,819,400	127	10.01	34.80	78.60	38.29	34.01	-15.67
8303.T	SHINSEI	786,854,300	101	9.49	33.97	105.34	48.44	31.79	-32.73
9107.T	K-LINE	487,663,700	98	4.84	34.83	112.02	50.01	31.71	-30.40

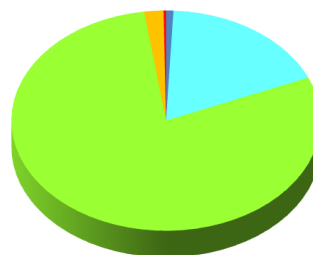
SOJITZ(2768.T)



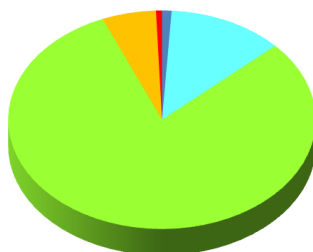
TEPCO(9501.T)



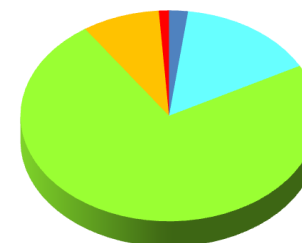
MIZUHO(8411.T)



SHINSEI(8303.T)



K-LINE(9107.T)



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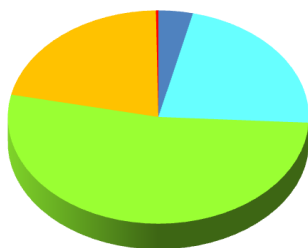
Note3: Weekly Total Turnover > 100 Million JPY

Top 5 ETFs & REITs of The Week

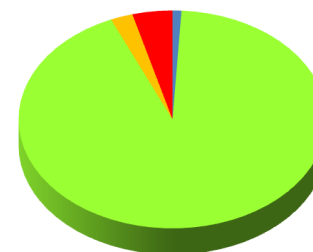
Weekly Total in Week of 24-September-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1306.T	TOPIX F	371,314,262	751	5.95	5.94	13.59	10.12	4.17	-11.91
8951.T	NBF	192,484,800	841,000	2.52	1.57	18.43	0.00	1.57	-10.90
1330.T	IDXF225	154,676,480	9,060	2.10	4.21	10.95	8.19	3.97	-2.19
8952.T	JRE	123,216,500	786,000	1.64	1.71	17.97	0.00	1.75	-11.47
1321.OS	225FUND	42,701,876	9,000	0.34	1.51	41.07	0.00	1.51	-3.29

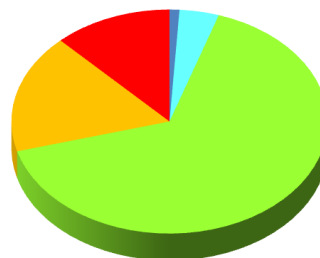
TOPIX F(1306.T)



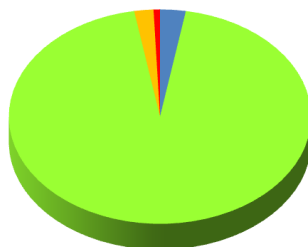
NBF(8951.T)



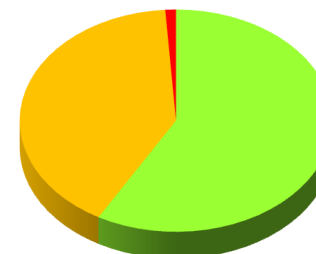
IDXF225(1330.T)



JRE(8952.T)



225FUND(1321.OS)



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