

# Japannext PTS Weekly Statistics

## 23 July 2012

Registration as : Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),  
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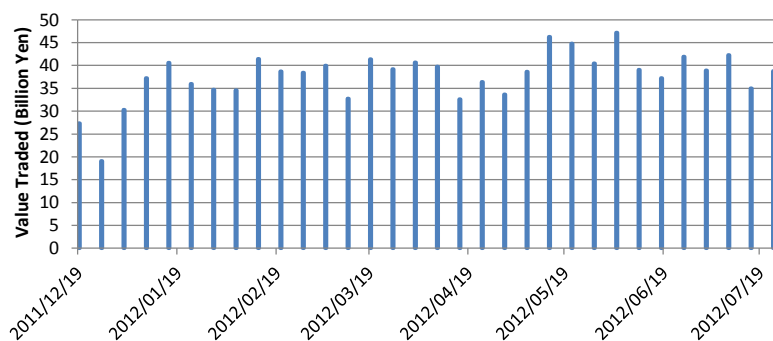
# Daily Average Statistics of The Week

## Daily Average in Week of 23-July-2012

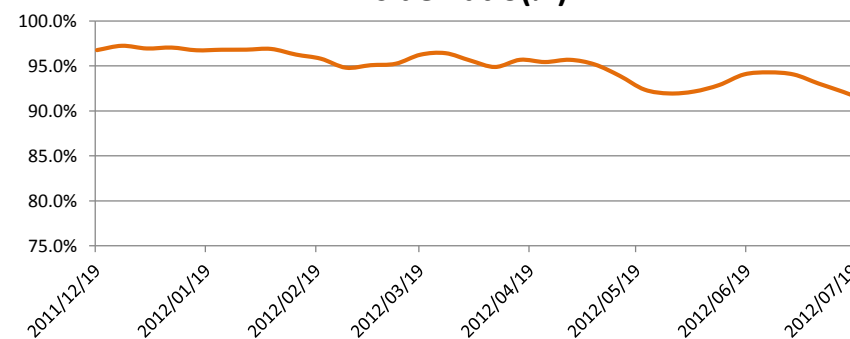
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
<b>Total</b>	<b>68,041,875</b>	<b>38,784,724,667</b>	<b>799</b>	<b>93,495</b>	<b>91.04%</b>	<b>9.59</b>
Large CAP	39,327,470	26,107,576,967	100	48,877	91.25%	8.70
Mid CAP	26,485,855	11,624,053,036	388	38,935	90.51%	10.60
Small CAP	2,228,550	1,053,094,665	312	5,684	92.82%	10.48

\*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

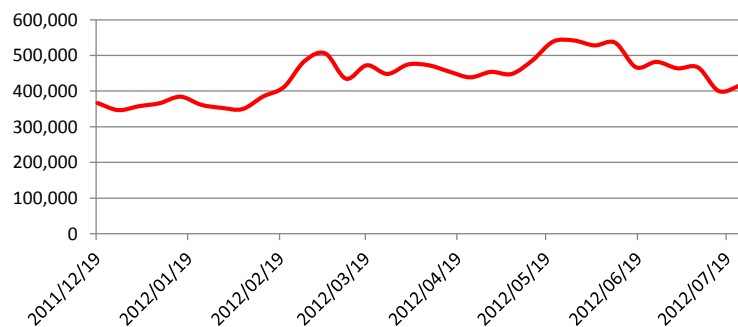
### Average Turnover



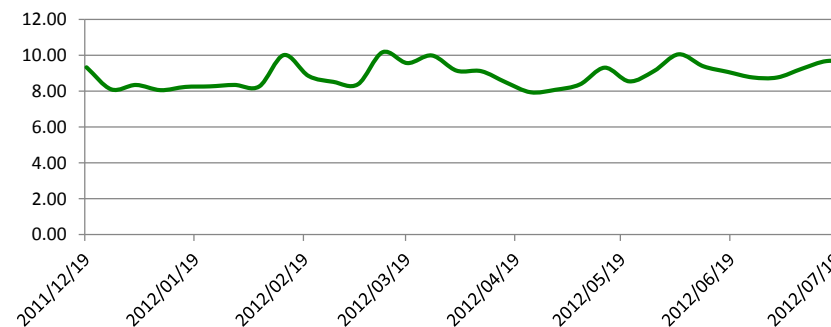
### Inside Ratio(%)



### Average Turnover per Trade



### Average Improvement(bps)

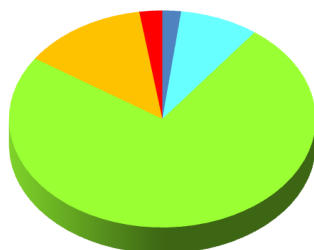


## Top 5 Average Turnover of The Week

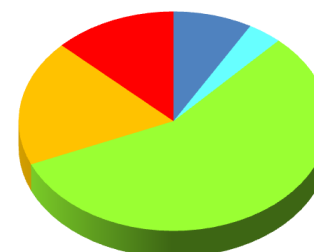
### Weekly Total in Week of 23-July-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
8306.T	MUFG	5,306,111,710	380	4.75	8.59	29.09	13.90	8.00	-10.07
7203.T	TOYOTA	4,412,335,190	2,943	4.48	1.14	4.96	2.81	1.03	-2.65
8411.T	MIZUHO	4,282,873,760	129	7.23	34.23	88.83	40.77	33.18	-33.44
9432.T	NTT	3,693,803,900	3,585	9.65	3.66	15.00	7.45	3.43	-4.63
7201.T	NISSAN	3,387,291,700	727	5.44	4.34	16.20	7.37	4.04	-6.66

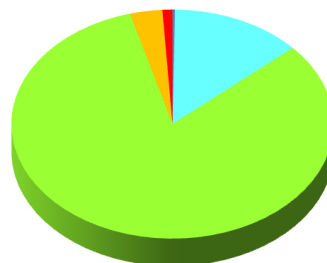
MUFG(8306.T)



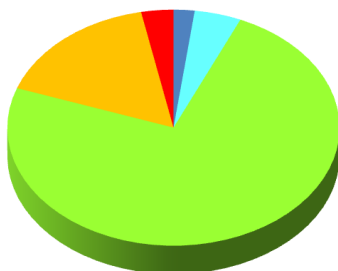
TOYOTA(7203.T)



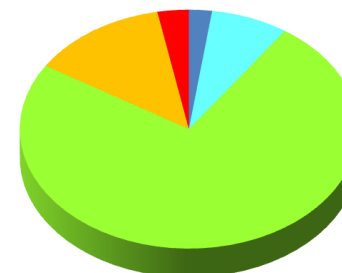
MIZUHO(8411.T)



NTT(9432.T)



NISSAN(7201.T)



**Execution improvement patterns categorized into 5 groups.**

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
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Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

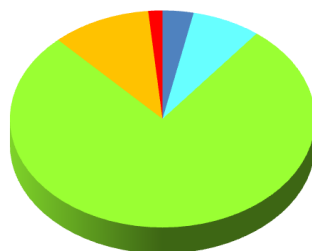
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## Top 5 Average Improvement of The Week

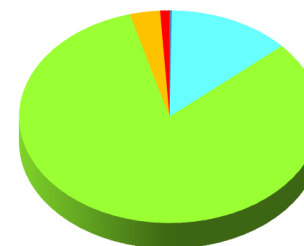
### Weekly Total in Week of 23-July-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
6701.T	NEC	659,273,100	101	5.71	<b>38.84</b>	110.11	<b>52.01</b>	<b>37.59</b>	-43.67
8411.T	MIZUHO	4,282,873,760	129	7.23	<b>34.23</b>	88.83	<b>40.77</b>	<b>33.18</b>	-33.44
6703.T	OKI	136,099,500	118	3.57	<b>32.38</b>	94.61	<b>43.59</b>	<b>31.16</b>	-22.79
2768.T	SOJITZ	134,476,900	117	3.19	<b>30.95</b>	88.23	<b>43.36</b>	<b>29.89</b>	-28.45
9501.T	TEPCO	228,726,470	125	3.46	<b>30.34</b>	99.55	<b>38.94</b>	<b>29.55</b>	-42.67

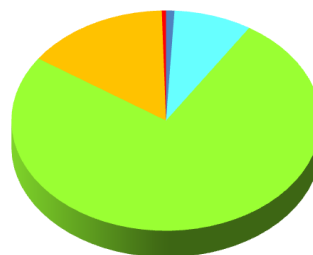
NEC(6701.T)



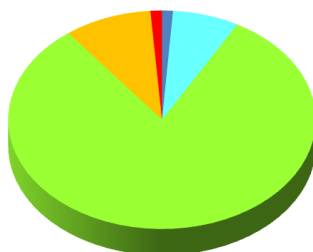
MIZUHO(8411.T)



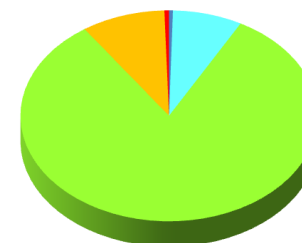
OKI(6703.T)



SOJITZ(2768.T)



TEPCO(9501.T)



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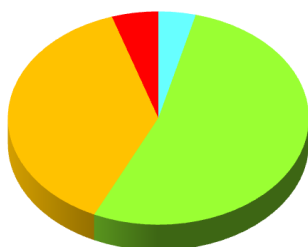
Note3: Weekly Total Turnover > 100 Million JPY

## Top 5 ETFs & REITs of The Week

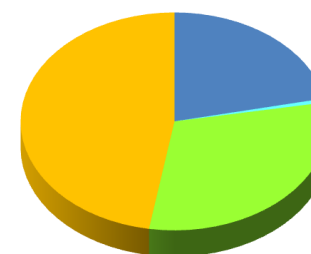
### Weekly Total in Week of 23-July-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)	BO(bps)	MI(bps)	IN(bps)	WO(bps)
1330.T	IDXF225	248,405,370	8,660	2.29	3.74	0.00	8.73	3.37	-7.05
1306.T	TOPIX F	193,834,470	732	1.80	2.81	13.73	11.47	2.64	0.00
8951.T	NBF	121,686,900	770,000	2.57	1.64	13.06	0.00	1.64	-11.92
1320.OS	ETF225	65,521,663	8,620	3.10	1.61	0.00	5.87	2.05	-8.87
8952.T	JRE	61,655,900	739,000	1.77	1.38	37.59	0.00	1.38	-12.40

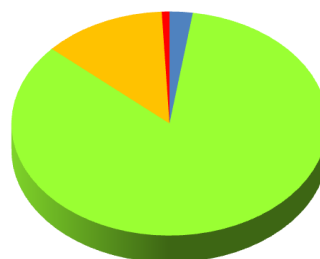
IDXF225(1330.T)



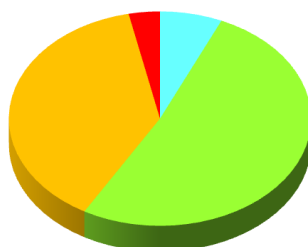
TOPIX F(1306.T)



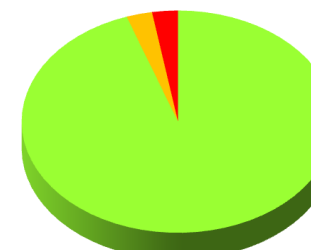
NBF(8951.T)



ETF225(1320.OS)



JRE(8952.T)



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