

# Japannext PTS Weekly Statistics

## 21 May 2012

Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),  
Director of Kanto Local Finance Bureau (Kinsho) No.45

TEL: +81-3-4577-4040

FAX: +81-3-3261-1702

MAIL: [ptsbiz@japannext.co.jp](mailto:ptsbiz@japannext.co.jp)

WEB Japanese:

<http://www.japannext.co.jp/ja>

English: <http://www.japannext.co.jp/en>

### Disclaimer

Information provided is for reference purposes only and does not constitute financial product advice nor is constituted as an offer to sell or solicitation to buy any security. The ownership and intellectual property rights of this information are solely and exclusively belong to SBI Japannext Co.,Ltd. ("SBIJ"). According users are permitted to access and use the Information for their own personal, non-commercial and internal-use-only. Although SBIJ has made every effort to ensure the accuracy of the information as at the date of publication, SBIJ does not give any warranty as to the accuracy, reliability or completeness of the information. To the extent permitted by law, SBIJ and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from anyone acting or refraining to act in reliance on this information.

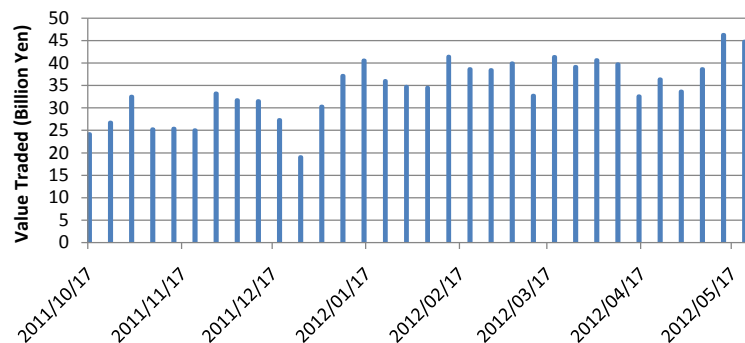
# Daily Average Statistics of The Week

## Daily Average in Week of 21-May-2012

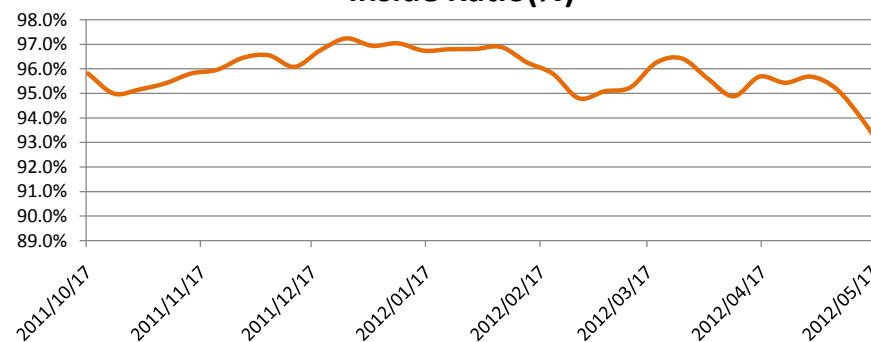
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
<b>Total</b>	<b>64,024,299</b>	<b>44,795,450,182</b>	<b>785</b>	<b>83,193</b>	<b>92.37%</b>	<b>8.55</b>
Large CAP	40,626,928	34,864,171,962	100	47,893	90.82%	7.59
Mid CAP	21,224,430	8,920,451,235	388	29,965	94.44%	9.28
Small CAP	2,172,941	1,010,826,985	297	5,335	94.79%	13.43

\*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

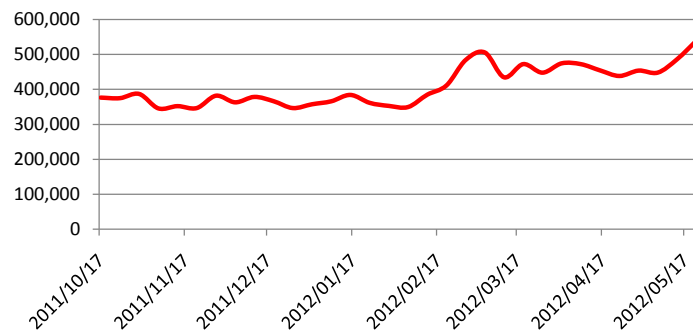
### Average Turnover



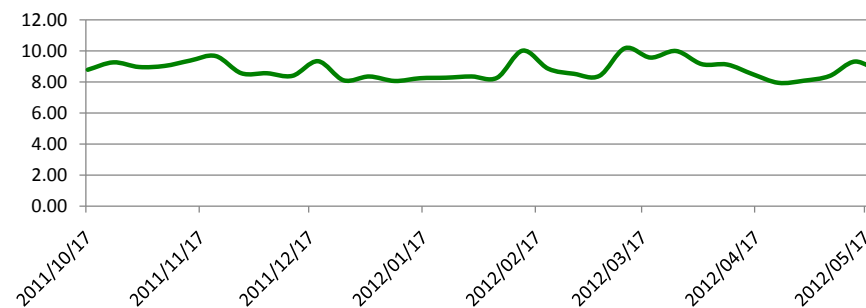
### Inside Ratio(%)



### Average Turnover per Trade



### Average Improvement(bps)



## Top 5 Average Turnover of The Week

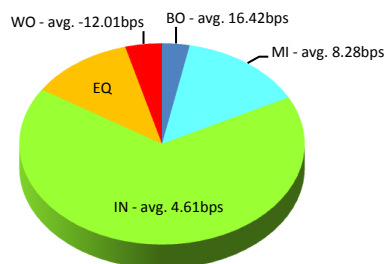
### Weekly Total in Week of 21-May-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
7203.T	TOYOTA	6,772,100,670	3,065	6.59	5.26
7751.T	CANON	6,697,561,600	3,230	8.66	4.89
6301.T	KOMATSU	6,215,306,060	1,872	9.76	2.15
8316.T	SMFG	5,982,763,320	2,299	9.67	1.71
7267.T	HONDA	5,740,188,950	2,540	10.29	2.01

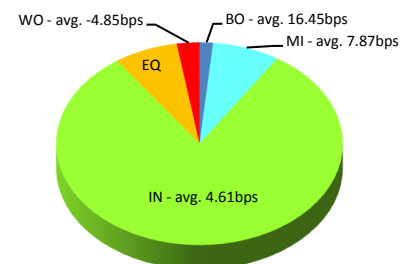
### Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

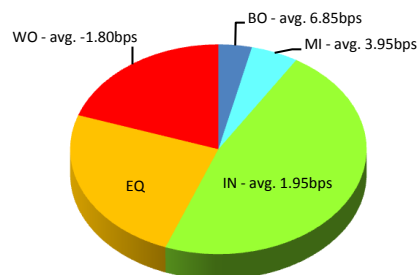
### TOYOTA(7203.T)



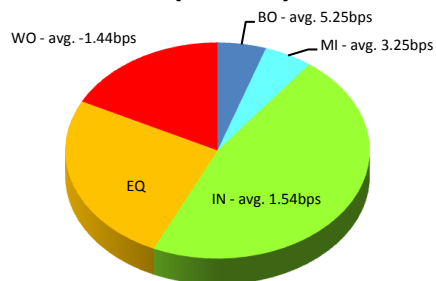
### CANON(7751.T)



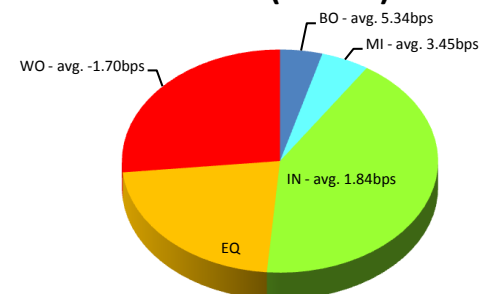
### KOMATSU(6301.T)



### SMFG(8316.T)



### HONDA(7267.T)



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

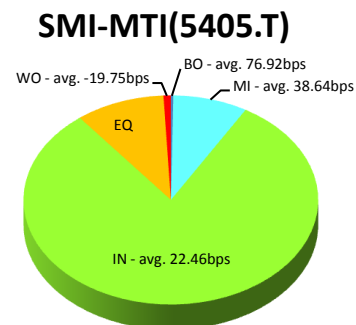
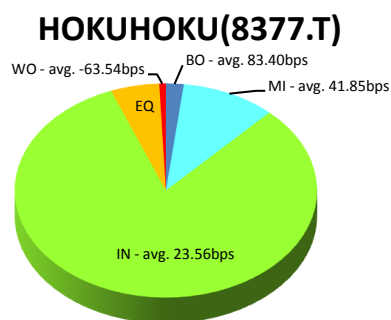
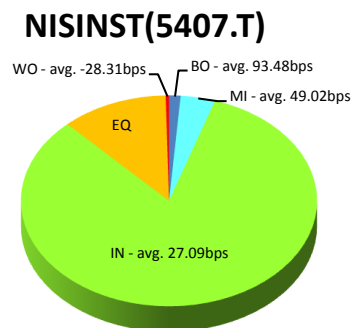
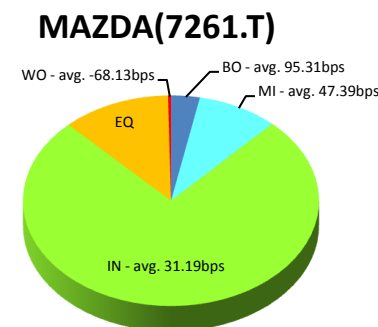
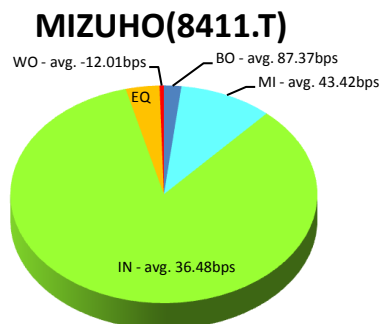
# Top 5 Average Improvement of The Week

## Weekly Total in Week of 21-May-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
8411.T	MIZUHO	4,688,593,610	115	9.66	37.21
7261.T	MAZDA	919,889,200	102	4.54	32.88
5407.T	NISINST	103,903,600	104	6.44	28.05
8377.T	HOKUHOKU	241,920,600	120	5.60	25.57
5405.T	SMI-MTI	276,778,300	127	2.88	23.94

### Execution improvement patterns categorized into 5 groups.

- (1) Better Outside ("BO") – better price outside the Primary Exchange spread
- (2) Mid Price ("MI") – better price at Primary Exchange mid price
- (3) Inside BBO ("IN") – better price inside Primary Exchange BBO excluding mid price
- (4) Equal ("EQ") – equal price to Primary Exchange BBO
- (5) Worse ("WO") – worse price than Primary Exchange



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Note3: Weekly Total Turnover > 100 Million JPY

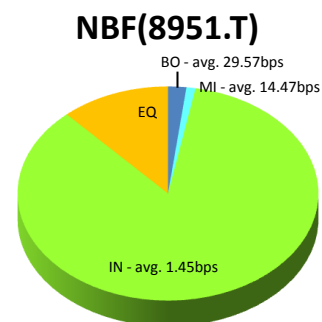
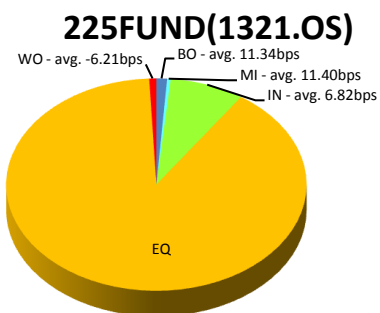
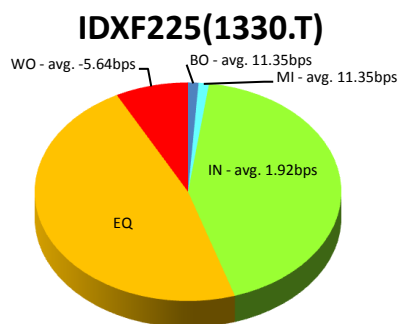
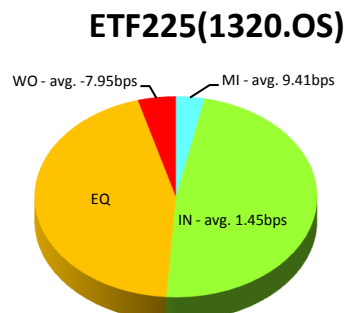
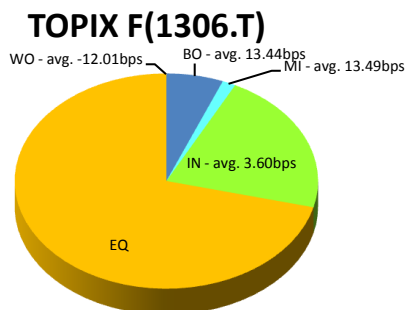
# Top 5 ETFs & REITs of The Week

## Weekly Total in Week of 21-May-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
1306.T	TOPIX F	145,937,984	740	1.87	4.22
1320.OS	ETF225	142,898,118	8,770	4.67	1.96
1330.T	IDXF225	128,908,930	8,790	1.42	2.15
1321.OS	225FUND	105,011,373	8,790	1.14	0.60
8951.T	NBF	93,160,600	685,000	1.69	1.60

### Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange



Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade