

# Japannext PTS Weekly Statistics

## 9 April 2012

Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),  
Director of Kanto Local Finance Bureau (Kinsho) No.45

TEL: +81-3-4577-4040

FAX: +81-3-3261-1702

MAIL: [ptsbiz@japannext.co.jp](mailto:ptsbiz@japannext.co.jp)

WEB Japanese:

<http://www.japannext.co.jp/ja>

English: <http://www.japannext.co.jp/en>

### Disclaimer

Information provided is for reference purposes only and does not constitute financial product advice nor is constituted as an offer to sell or solicitation to buy any security. The ownership and intellectual property rights of this information are solely and exclusively belong to SBI Japannext Co.,Ltd. ("SBIJ"). According users are permitted to access and use the Information for their own personal, non-commercial and internal-use-only. Although SBIJ has made every effort to ensure the accuracy of the information as at the date of publication, SBIJ does not give any warranty as to the accuracy, reliability or completeness of the information. To the extent permitted by law, SBIJ and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from anyone acting or refraining to act in reliance on this information.

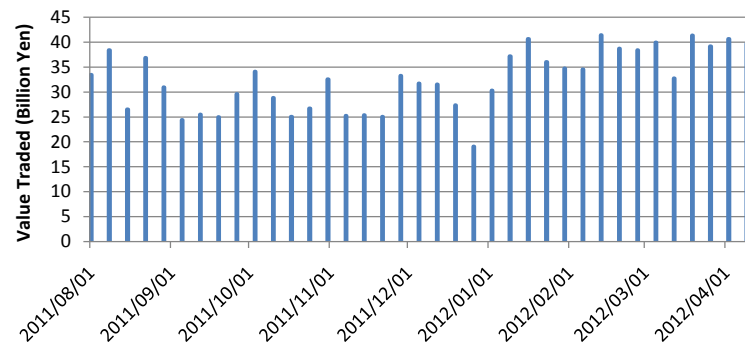
# Daily Average Statistics of The Week

## Daily Average in Week of 9-April-2012

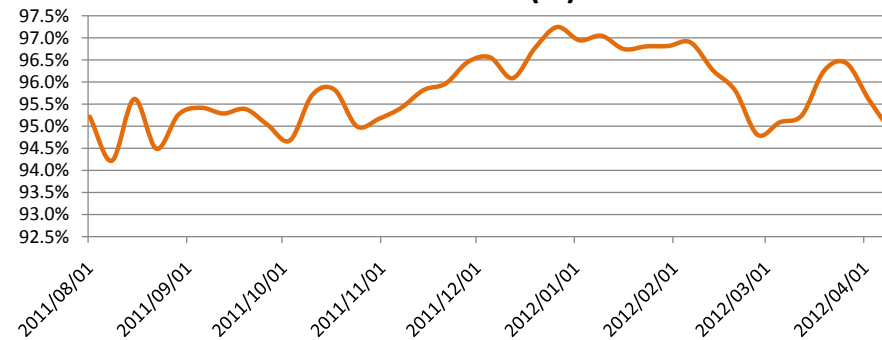
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
<b>Total</b>	<b>65,007,862</b>	<b>39,730,695,901</b>	<b>822</b>	<b>84,174</b>	<b>94.89%</b>	<b>9.12</b>
Large CAP	38,133,644	27,523,482,806	100	42,165	93.97%	8.41
Mid CAP	23,708,701	10,745,530,954	392	34,863	95.79%	9.63
Small CAP	3,165,518	1,461,682,141	331	7,147	95.98%	11.03

\*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

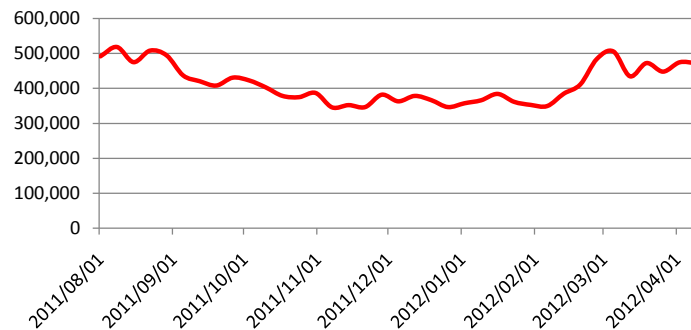
### Average Turnover



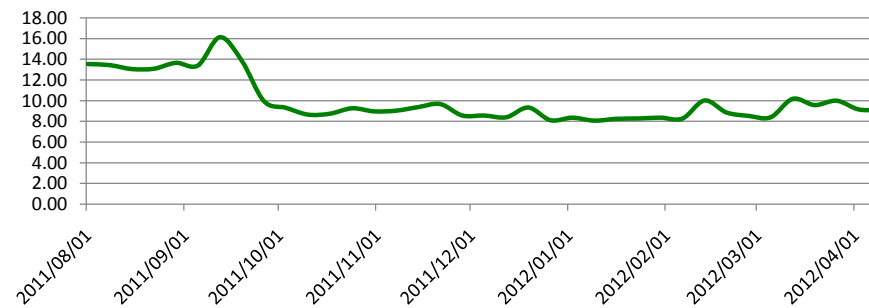
### Inside Ratio(%)



### Average Turnover per Trade



### Average Improvement(bps)



# Top 5 Average Turnover of The Week

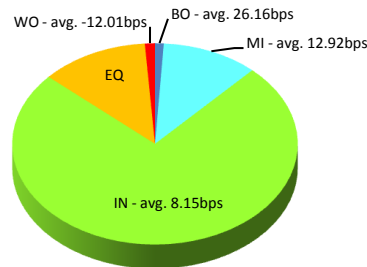
## Weekly Total in Week of 9-April-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
8306.T	MUFG	7,080,175,230	402	4.40	<b>8.76</b>
7203.T	TOYOTA	7,060,243,350	3,325	4.81	<b>4.58</b>
8411.T	MIZUHO	6,185,424,760	131	7.38	<b>30.84</b>
6501.T	HITACHI	4,567,509,400	522	4.76	<b>6.13</b>
7751.T	CANON	4,546,007,300	3,790	7.09	<b>4.05</b>

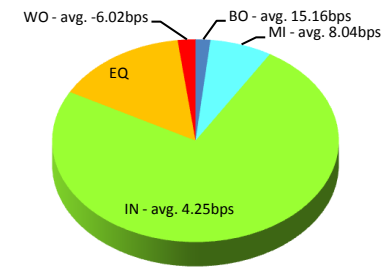
### Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange

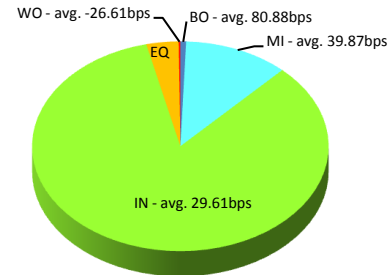
### MUFG(8306.T)



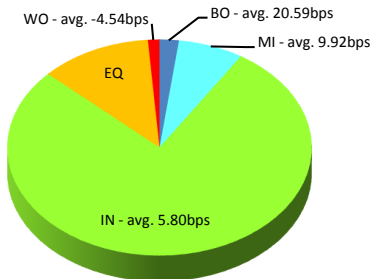
### TOYOTA(7203.T)



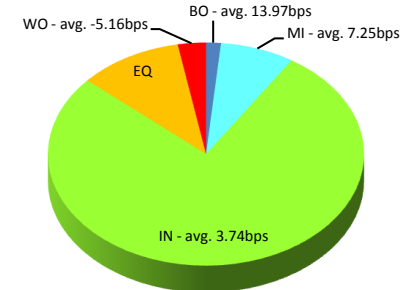
### MIZUHO(8411.T)



### HITACHI(6501.T)



### CANON(7751.T)



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

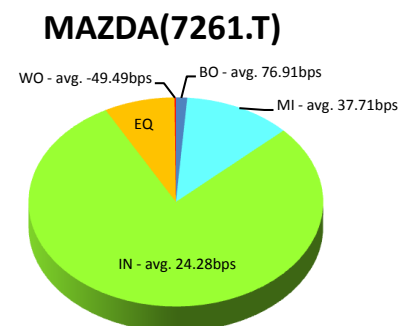
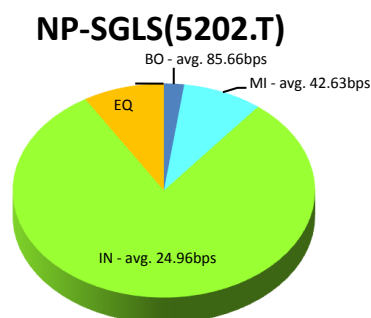
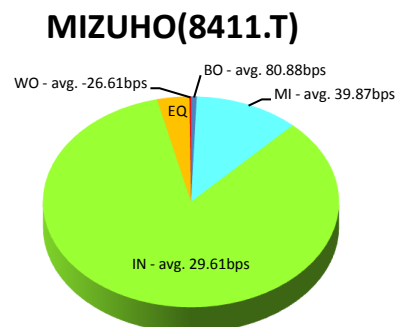
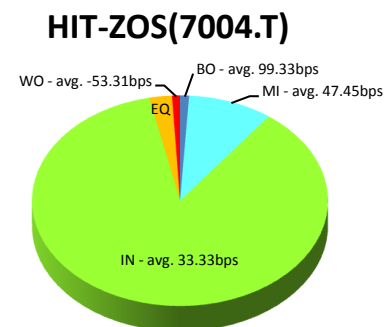
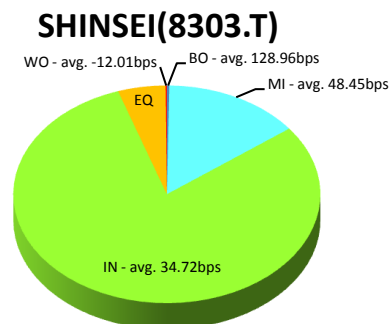
# Top 5 Average Improvement of The Week

## Weekly Total in Week of 9-April-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
8303.T	SHINSEI	142,681,200	106	2.46	<b>36.81</b>
7004.T	HIT-ZOS	112,921,700	104	4.80	<b>34.70</b>
8411.T	MIZUHO	6,185,424,760	131	7.38	<b>30.84</b>
5202.T	NP-SGLS	232,375,600	118	4.00	<b>26.66</b>
7261.T	MAZDA	859,215,100	137	3.09	<b>26.03</b>

### Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Note3: Weekly Total Turnover > 100 Million JPY

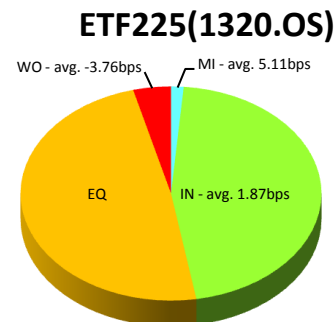
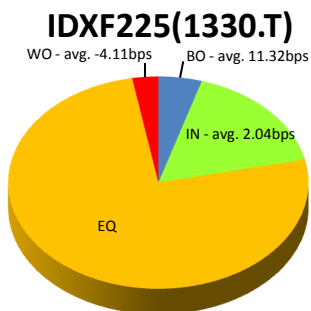
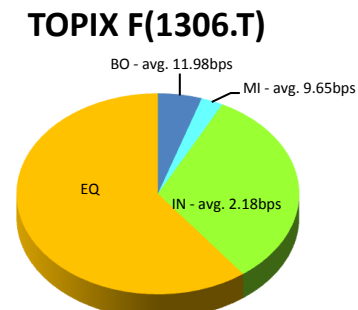
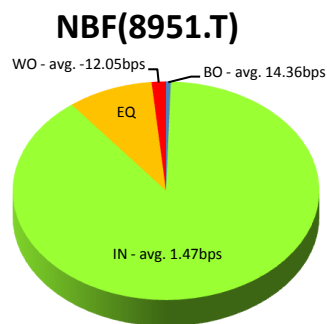
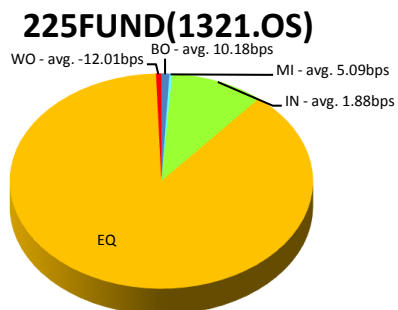
# Top 5 ETFs & REITs of The Week

## Weekly Total in Week of 9-April-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
1321.OS	225FUND	370,188,978	9,880	1.68	1.96
1306.T	TOPIX F	189,019,160	837	1.54	2.72
8951.T	NBF	187,287,000	754,000	3.57	1.47
1330.T	IDXF225	149,189,830	9,880	1.20	0.37
1320.OS	ETF225	146,588,295	9,740	2.74	1.96

### Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange



Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade