

Japannext PTS Weekly Statistics

12 March 2012

Registration as a Financial Instrument Business Operator under the Financial Instruments and Exchange Act (FIEA) (including authorization to operate a Proprietary Trading System (PTS)),
Director of Kanto Local Finance Bureau (Kinsho) No.45

TEL: +81-3-4577-4040

FAX: +81-3-3261-1702

MAIL: ptsbiz@japannext.co.jp

WEB Japanese:

<http://www.japannext.co.jp/ja>

English: <http://www.japannext.co.jp/en>

Disclaimer

Information provided is for reference purposes only and does not constitute financial product advice nor is constituted as an offer to sell or solicitation to buy any security. The ownership and intellectual property rights of this information are solely and exclusively belong to SBI Japannext Co.,Ltd.("SBIJ"). According users are permitted to access and use the Information for their own personal, non-commercial and internal-use-only. Although SBIJ has made every effort to ensure the accuracy of the information as at the date of publication, SBIJ does not give any warranty as to the accuracy, reliability or completeness of the information. To the extent permitted by law, SBIJ and its employees, officers and contractors shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from anyone acting or refraining to act in reliance on this information.

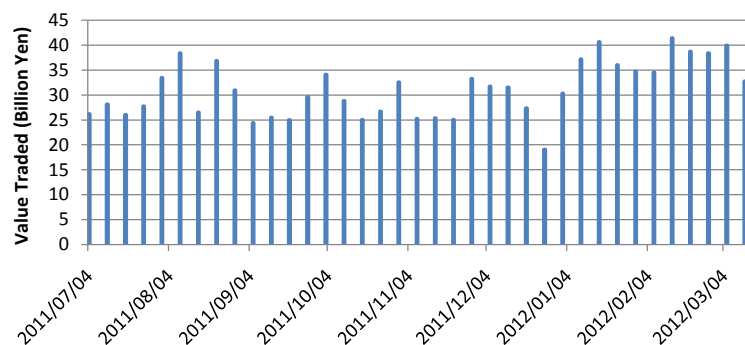
Daily Average Statistics of The Week

Daily Average in Week of 12-March-2012

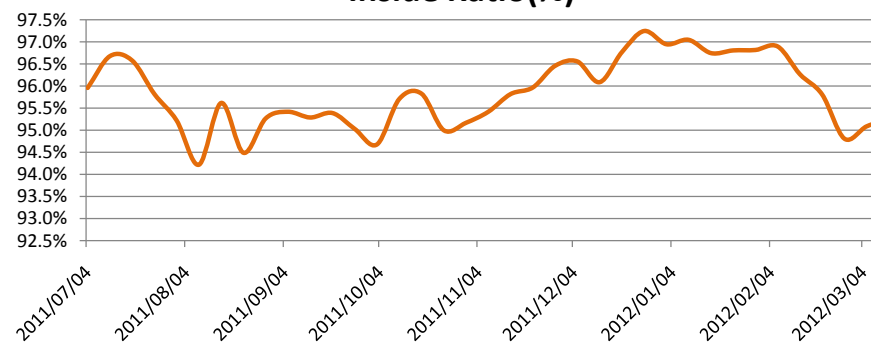
	# of Shares Traded	Turnover (JPY)	Universe	No of Trades	% of Inside	Avg Improvement(bps)
Total	55,158,724	32,715,013,799	842	75,312	95.25%	10.17
Large CAP	28,722,314	22,045,218,514	99	39,452	95.09%	7.74
Mid CAP	23,222,563	9,314,909,698	386	29,608	95.43%	10.61
Small CAP	3,213,847	1,354,885,587	357	6,252	95.46%	28.19

*Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

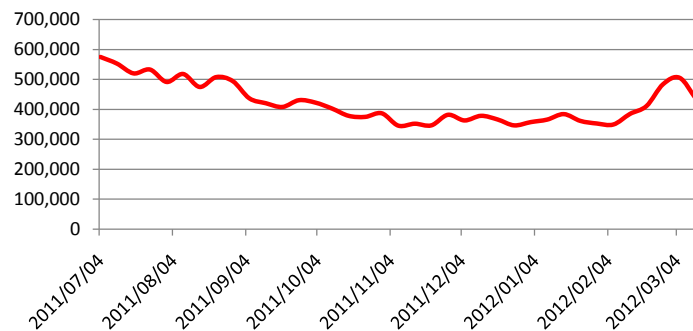
Average Turnover



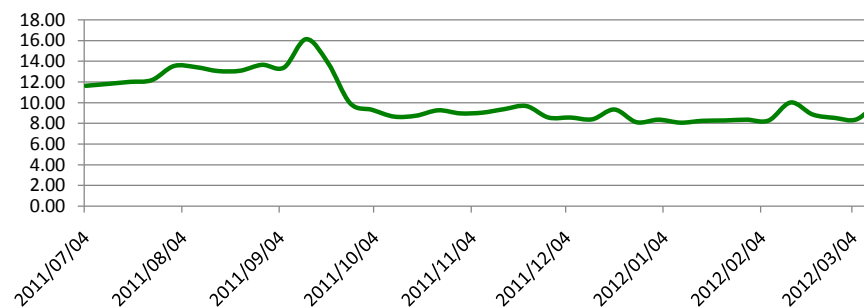
Inside Ratio(%)



Average Turnover per Trade



Average Improvement(bps)



Top 5 Average Turnover of The Week

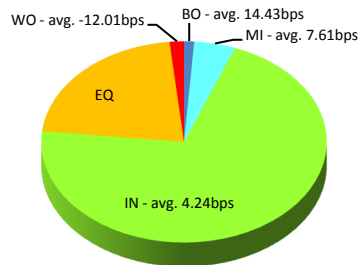
Weekly Total in Week of 12-March-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
7203.T	TOYOTA	7,086,866,100	3,580	4.20	4.45
8411.T	MIZUHO	5,630,713,660	141	5.84	25.07
7751.T	CANON	5,292,451,650	3,970	5.30	4.36
8306.T	MUFG	4,186,503,620	439	2.56	7.42
7201.T	NISSAN	3,763,935,430	887	4.62	3.46

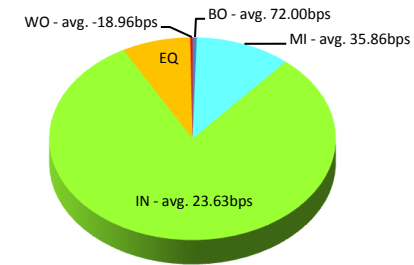
Execution improvement patterns categorized into 5 groups.

- (1) Better Outside ("BO") – better price outside the Primary Exchange spread
- (2) Mid Price ("MI") – better price at Primary Exchange mid price
- (3) Inside BBO ("IN") – better price inside Primary Exchange BBO excluding mid price
- (4) Equal ("EQ") – equal price to Primary Exchange BBO
- (5) Worse ("WO") – worse price than Primary Exchange

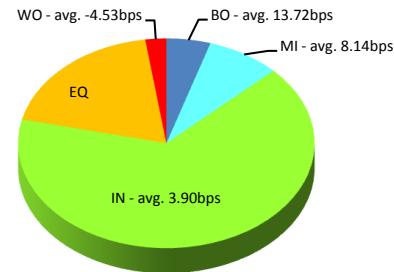
TOYOTA(7203.T)



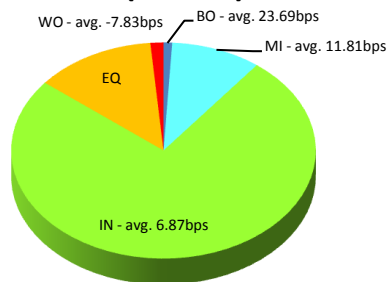
MIZUHO(8411.T)



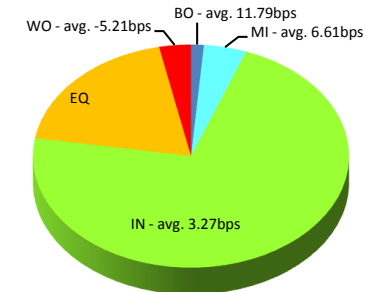
CANON(7751.T)



MUFG(8306.T)



NISSAN(7201.T)



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

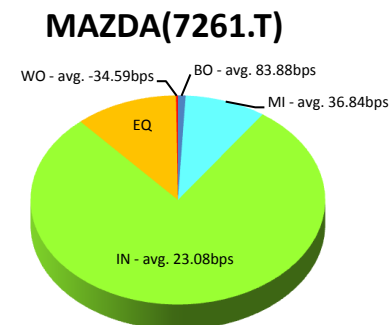
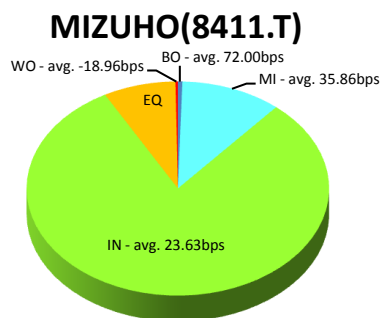
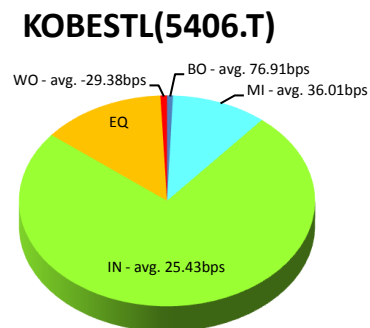
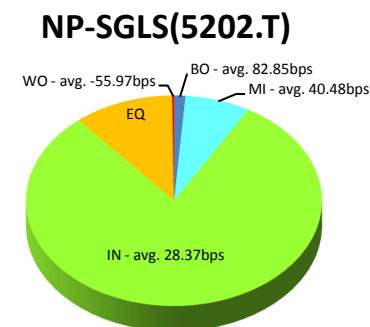
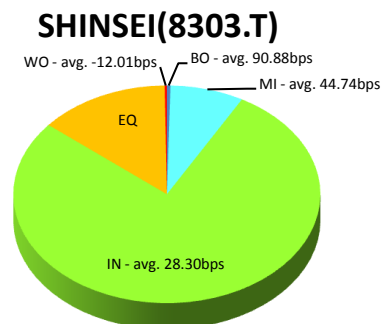
Top 5 Average Improvement of The Week

Weekly Total in Week of 12-March-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
8303.T	SHINSEI	344,148,400	112	4.33	29.79
5202.T	NP-SGLS	619,429,400	130	2.09	29.36
5406.T	KOBESTL	438,841,000	142	3.80	26.72
8411.T	MIZUHO	5,630,713,660	141	5.84	25.07
7261.T	MAZDA	1,953,278,200	141	1.19	24.48

Execution improvement patterns categorized into 5 groups.

- (1) Better Outside ("BO") – better price outside the Primary Exchange spread
- (2) Mid Price ("MI") – better price at Primary Exchange mid price
- (3) Inside BBO ("IN") – better price inside Primary Exchange BBO excluding mid price
- (4) Equal ("EQ") – equal price to Primary Exchange BBO
- (5) Worse ("WO") – worse price than Primary Exchange



Note1: Excluded the executions from: before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade

Note3: Weekly Total Turnover > 100 Million JPY

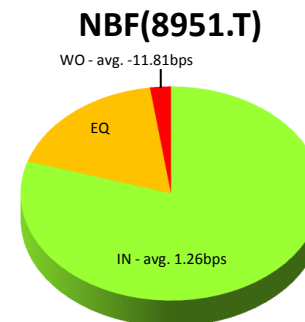
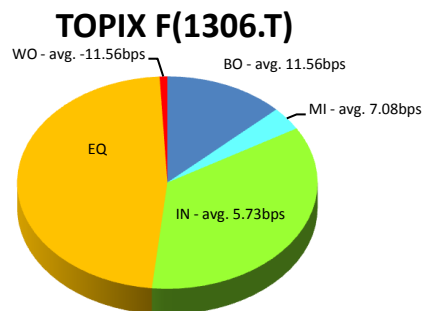
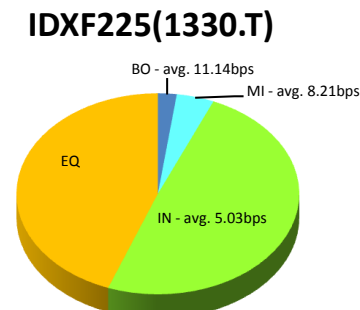
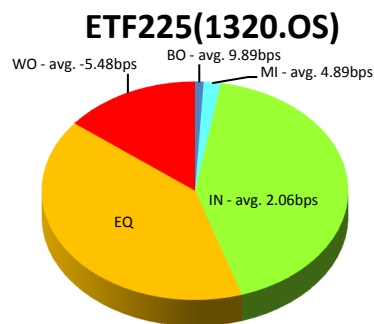
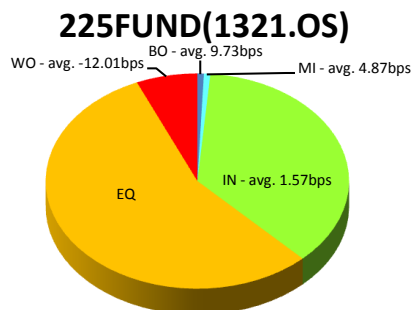
Top 5 ETFs & REITs of The Week

Weekly Total in Week of 12-March-2012

Symbol	Description	Turnover (JPY)	Last Price	Market Shr(%)	Avg Improvement(bps)
1321.OS	225FUND	525,712,593	10,290	2.81	1.64
1330.T	IDXF225	233,920,860	10,310	2.18	5.28
1320.OS	ETF225	225,158,825	10,260	4.51	2.18
1306.T	TOPIX F	125,991,589	880	1.21	2.74
8951.T	NBF	107,191,900	809,000	1.66	1.26

Execution improvement patterns categorized into 5 groups.

- (1) **Better Outside ("BO")** – better price outside the Primary Exchange spread
- (2) **Mid Price ("MI")** – better price at Primary Exchange mid price
- (3) **Inside BBO ("IN")** – better price inside Primary Exchange BBO excluding mid price
- (4) **Equal ("EQ")** – equal price to Primary Exchange BBO
- (5) **Worse ("WO")** – worse price than Primary Exchange



Note1: Excluded the executions from before 9AM, lunch break, and after 3PM

Note2: Price improvement is calculated by comparing the execution price against the primary market's best bid for each sell or best offer for each buy at the point of execution and is calculated from the perspective of the Taker side of the trade